



Rest assured at UBS

How we safeguard your cash

UBS Financial Services Inc. (“UBS” or “we”) offers a series of safeguards to provide greater protection for your cash, including deposit sweep programs that automatically deposit free available balances in your UBS accounts at banks insured by the Federal Deposit Insurance Corporation (“FDIC”). UBS Bank USA (“Bank USA”), our affiliate bank, is considered well-capitalized. If you maintain deposits at Bank USA, you may feel confidence in the protection provided by the FDIC and the capital strength of Bank USA.

UBS Bank USA Security and Stability

If you have deposits at Bank USA, you can feel confident that your money is in a safe place. Bank USA is a member of the FDIC and a subsidiary of UBS’s parent company UBS Group AG.

- Security and stability of Bank USA Deposits.
 - Deposit insurance provided by the FDIC.
 - Capital strength of Bank USA. Bank USA remains well-capitalized with a Common Equity Tier 1 (“CET1”) capital ratio of 26.90% as of September 30, 2024, compared to the regulatory minimum requirement of 4.5%.¹
 - Fitch credit rating of A+/F1, as of June 30, 2024.²
 - FedFis rating of 1.69 out of five, with one being the best rating, as of June 30, 2024.³
- Over 160 years of demonstrated financial strength of UBS Group AG through ever-changing climates.
 - High credit rating among Fitch and Standard & Poor’s.⁴
 - Capital strength of UBS Group AG as witnessed by BIS Basel III CET1 capital ratio of 14.30% as of September 30, 2024.⁵

About FDIC insurance

Insurance through the FDIC plays a big role in the protection of your cash. Deposits at Bank USA and other FDIC-insured banks are eligible for deposit insurance up to \$250,000 (including principal and accrued interest) per depositor for each insurable ownership capacity in which the deposit is held. At Bank USA, FDIC insurance covers the balances in your Deposit Sweeps, any UBS Bank USA Core Savings (“UBS Core Savings”) deposits you hold and any Bank USA certificates of deposit (“CDs”) you own (collectively, “Bank USA Deposits”). Examples of insurable ownership capacities include single accounts, joint accounts, retirement accounts, trust accounts, business accounts and employee benefit plan accounts.

For purposes of calculating the maximum FDIC insurance, the sum of all your deposits held in the same insurable ownership capacity at the same bank are combined. At Bank USA, all your Bank USA Deposits are aggregated together with any deposits you hold at Bank USA through participation in sweep programs offered by third-party broker-dealers to determine your FDIC insurance coverage. While you are responsible for monitoring your level of FDIC insurance, your Financial Advisor can help. You can also use the FDIC Calculator from the FDIC ([here](#)) to learn more about the FDIC coverage.

FDIC deposit insurance only covers the failure of an insured bank. UBS is not an FDIC-insured bank. Certain conditions must be satisfied for deposit insurance coverage to pass through to clients’ funds placed by UBS at FDIC-insured banks.

UBS Deposit Sweep Programs

UBS offers two deposit sweep programs: UBS Bank Sweep Programs and the UBS FDIC-Insured Deposit Program (collectively, "Deposit Sweeps"). Balances in deposit accounts in Deposit Sweeps are eligible for FDIC insurance. For many clients, available cash balances in their UBS securities accounts are swept daily to these two programs. Generally, most retail and business accounts (including Individual Retirement Accounts, UBS Business Services Accounts BSAs, and individual and joint UBS Resource Management Accounts) sweep to bank deposit accounts through a UBS Bank Sweep Program. Retail trust accounts sweep to the UBS FDIC-Insured Deposit Program.

Please note that balances in Sweep Deposits are not eligible for protection by the Securities Investor Protection Corporation ("SIPC"). Certain UBS accounts, such as 403(b) plans, qualified pooled plans and corporate cash management accounts will sweep into a money market fund ("MMF Sweep"). MMF Sweeps are not insured by the FDIC but are covered by SIPC.

UBS Bank Sweep Programs

There are three sub-programs available: the UBS Deposit Account Sweep Program ("Deposit Program"), the UBS Business Account Sweep Program ("Business Program"), and the UBS Insured Sweep Program ("UBS-ISP"). The program available to you will be based upon your eligibility.

If you are enrolled in the Deposit Program or the Business Program, free cash balances will be swept daily to a deposit account at Bank USA without limit.

If you are enrolled in the UBS-ISP, free cash balances in your UBS account will be swept daily to a deposit account at Bank USA up to \$249,000 or \$498,000 for joint accounts ("Deposit Limit"). Any additional free cash balances will be swept up to the Deposit Limit at each FDIC-insured bank ("Program Bank") listed at ubs.com/bankprioritylists for UBS-ISP ("UBS-ISP Priority List"), in the order in which the Program Banks appear on the UBS-ISP Priority List. Bank USA will be the first bank on the UBS-ISP Priority List. Once the Deposit Limit has been reached at each Program Bank, any excess funds will be swept to Bank USA without limit. The number of Program Banks in the UBS-ISP Priority List, and therefore, potential FDIC insurance coverage available to you in the UBS-ISP, are subject to change at any time.

UBS FDIC-insured Deposit Program

Retail trust accounts are eligible for the UBS FDIC-Insured Deposit Program, in which free cash balances in the UBS accounts will be swept daily to a deposit account at Bank USA up to the Deposit Limit. Any additional free cash balances will be swept up to the Deposit Limit at each Program Bank listed at ubs.com/bankprioritylists for the UBS FDIC-Insured Deposit Program ("FDIC-Insured Deposit Program Priority List"), in the order in which the Program Banks appear on the FDIC-Insured Deposit Program Priority List. Bank USA will be the first bank on the FDIC-Insured Deposit Program Priority List. Once the Deposit Limit has been reached at each Program Bank, any excess funds will be swept to Bank USA without limit. The number of banks in the FDIC-Insured Deposit Program Priority List, and therefore, potential FDIC insurance coverage available to you in the FDIC-Insured Deposit Program, are subject to change at any time.

Risks for cash held at Bank USA

Like all Program Banks in the Deposit Sweeps, Bank USA must remain well-capitalized. Any banks in the UBS-ISP Priority List or the FDIC-Insured Deposit Program [Priority List](#) that are not well-capitalized are removed from the program. Under federal law uninsured depositors have a preference over the claims of all other creditors even if a bank were to fail. Cash held at Bank USA above the FDIC limit carries limited credit risk due to the high credit quality of Bank USA.

Frequently Asked Questions

- **I'm concerned about how the financial markets may affect my Bank USA account.**
 - Deposit Sweeps and UBS Core Savings have no direct market risk.
 - CDs have no market risk if held to maturity. However, if you are able to sell your CD prior to maturity, the price you receive will reflect prevailing market conditions and your sales proceeds may be less than the amount you paid for your CD.
- **Will I be able to access my cash?**
 - Deposit Sweeps and UBS Core Savings deposits have minimal liquidity risk based on the strength of Bank USA's CET1 capital ratio but may have terms and conditions for withdrawals.
 - CDs are most suitable for purchasing and holding to maturity. UBS may maintain a secondary market in the CDs but is not obligated to do so, and any price will reflect prevailing market conditions as discussed above.

To learn more, review the disclosure statements available on ubs.com/sweeppyields.

Questions?

UBS deeply values the trust you place in us and our ability to help you grow and protect your assets. You can feel confident that UBS is a safe place to hold your assets. To learn more, please review the [UBS-account protection you can count on Factsheet](#).

¹ 26.90% CET1 capital ratio—Bank USA reporting as of September 30, 2024.

² Source: fitchratings.com/entity/ubs-bank-usa-88480260.

³ Source: FedFis.com—FedFis is a financial institutions data analytics and strategy system, which tracks financial data and M&A activity on every bank and credit union in the US. It uses a comprehensive proprietary rating system that considers factors such as liquidity, asset quality, capital adequacy and earnings to determine overall creditworthiness. The FedFis rating system ranges from one to five, where one is the highest and five the lowest rating. Banks with a FedFis score above a 3.25 are considered riskier.

⁴ UBS Credit Ratings—ubs.com/global/en/investor-relations/investors/bondholder-information/ratings.

⁵ 14.30% CET1 capital ratio—UBS Financial Services Inc. reporting as of September 30, 2024.

About UBS Bank USA

This material has been prepared for informational purposes only and is not an offer to buy or sell, or a solicitation to buy or sell, a CD or to participate in any trading strategy. The CDs discussed may not be suitable for all investors and will depend on individual investors' circumstances and objectives. You should review the Disclosure Statement for the CD, which is available from your Financial Advisor.

CDs at an issuing bank are eligible for FDIC insurance up to the maximum limits allowed by law. The FDIC's regulations impose conditions for obtaining FDIC insurance coverage for deposits held through agents, such as UBS Financial Services Inc. These conditions include recordkeeping requirements applicable to the agent. FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank.

For more information about UBS cash sweep programs, please see *UBS FDIC-Insured Deposit Program Disclosure Statement and UBS Bank Sweep Programs Disclosure Statement* or contact your Financial Advisor.

UBS Bank USA is a subsidiary of UBS Group AG. UBS Bank USA, Member FDIC, NMLS no. 947868.

About UBS Financial Services Inc.

The Resource Management Account (RMA), Business Services Account BSA and International Resource Management Account (IRMA) are brokerage accounts with UBS Financial Services Inc., a registered broker-dealer and a Member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at sipc.org. The RMA, Business Services Account BSA and IRMA provide access to cash management products and services through arrangements with affiliated banks and other third-party banks, and provide access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc. UBS Financial Services Inc. is not a bank.

Investment, insurance and annuity products: Not FDIC insured • Not a deposit • No bank guarantee • May lose value

Important information about brokerage and advisory services.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business, and that you carefully read the agreements and disclosures that we provide to you about the products or services we offer. For more information, please review the client relationship summary provided at ubs.com/relationshipsummary, or ask your UBS Financial Advisor for a copy.

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