



# UBS FDIC-Insured Deposit Program Disclosure Statement

November 18, 2024

This booklet contains disclosures required by federal law.  
Please keep this information for future reference



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## I. Summary

### *Introduction*

UBS Financial Services Inc. (“UBS,” “we” or “us”) offers the UBS FDIC-Insured Deposit Program (the “Program”) to automatically deposit, or “sweep,” available cash balances in your securities account (“Securities Account”) into deposit accounts (“Deposit Accounts”) at participating banks (each a “Bank”) whose deposits are insured by the Federal Deposit Insurance Corporation (“FDIC”). Banks are set forth in *UBS Bank Priority Lists* applicable to your Securities Account (“Priority List”), as further described in Section III, “Operation of the program,” below. UBS Bank USA (“Bank USA”), an affiliate of UBS, will be the first bank on the Priority List. Please refer to Section III for more information.

UBS will act as your agent and custodian in establishing and maintaining the Deposit Accounts at each Bank. Although the Deposit Accounts are obligations of the Banks and not UBS, you will not have a direct relationship with the Banks. All deposits and withdrawals will be made by UBS on your behalf. Information about your Deposit Accounts may be obtained from UBS, not the Banks.

### *FDIC deposit insurance available on deposit accounts*

The FDIC deposit insurance limit for most insurable capacities (e.g., individual or joint) is \$250,000 (including principal and accrued interest) per depositor when aggregated with all other deposits held in the same insurable capacity at a Bank, provided that the requirements for deposit insurance have been met.

UBS will place up to \$249,000 (\$498,000 for Joint Accounts of two or more individuals) (the “Deposit Limit”) of your available cash balances in each Bank on the Priority List irrespective of the capacity in which you hold your Securities Account and of the FDIC deposit insurance limit available for the deposits held in that capacity. Once funds equal to the Deposit Limit have been deposited for you through the Program in each Bank on the Priority List, any additional cash balances will be swept to a Deposit Account at Bank USA, which is the first bank on the Priority List. If this occurs, your balances at Bank USA may exceed the FDIC insurance limit of \$250,000. (See “Establishment of, and deposits into, the deposit accounts” in Part II for full disclosures.)

Any deposits (including certificates of deposit) that you maintain in the same insurable capacity directly with a Bank or through an intermediary (such as UBS or another broker), regardless of the number of Securities Accounts, will be aggregated with funds in your Deposit Accounts at the Bank for purposes of the FDIC deposit insurance limit. You are responsible for monitoring the total amount of deposits that you have with each Bank in order to determine the extent of FDIC insurance coverage available to you.

FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank. You should review carefully Section IX, “Information about FDIC insurance.”

### *No SIPC protection*

Balances in the Deposit Accounts at the Banks are not eligible for coverage by the Securities Investor Protection Corporation (“SIPC”). You should review carefully Section X, “Securities Investor Protection Corporation coverage.”

### *Interest on the deposit accounts*

Interest rates on the Deposit Accounts will be tiered based on your eligible deposits in a Marketing Relationship (“Interest Rate Tiers”). If the value of your eligible deposits in a Marketing Relationship increases such that you are eligible for a higher Interest Rate Tier, the interest rate on your Deposit Accounts may also increase. Current interest rates are available online at [ubs.com/sweepyields](https://ubs.com/sweepyields) or by calling your Financial Advisor. The Banks do not have to offer the highest rates available in the market or rates comparable to money market mutual fund yields and the rates may be higher or lower than the interest rates available on other options or 1 products offered by the Banks or on deposit accounts offered by other depository institutions. By comparison, money market mutual funds generally seek to achieve the highest rate of return consistent with their investment objectives, which can be found in their prospectuses. Please refer to Section V, “Interest on balances in the deposit accounts,” for more information.

### *Fees and conflicts of interest*

All Banks participating in the Program, except Bank USA, will pay UBS a fee equal to a percentage of the average daily deposit balance in your Deposit Accounts at the Bank. Bank USA will pay UBS an annual fee of up to \$50 for each Securities Account that sweeps through the Program into Deposit Accounts at Bank USA. UBS reserves the right to increase, decrease or waive all or part of these fees at any time.

The Program provides benefits to UBS and Bank USA. You should review Section VIII, “Information about your relationship with UBS and the banks—Fees to UBS” and Section VIII, “Information about your relationship with UBS and the banks—Benefits to UBS and Bank USA.”

### *Prior written notice of withdrawal*

Federal banking regulations require the Banks to reserve the right to require seven (7) days’ prior written notice before permitting transfers or withdrawals from the Deposit Accounts. The Banks have indicated that they currently have no intention of exercising this right.

## II. Eligibility for the program

Eligibility for the Program is based on the type of Securities Account that you have with UBS.

The Program is available to:

- Revocable Trusts as long as none (0) of the beneficiaries is a for-profit business entity
- Irrevocable Trusts as long as none (0) of the beneficiaries is a for-profit business entity

If your Securities Account is initially eligible for the Program, your Securities Account may become ineligible for the Program if any subsequent beneficiary is not a natural person or nonprofit organization. If your Securities Account subsequently becomes ineligible for the Program, you authorize us to withdraw your Deposit Account balances from the Program and reinvest those balances in a sweep option for which your Securities Account is eligible.

Non-US residents are not eligible for the Program. Note that UBS, at its discretion, will consider a client to be ineligible if UBS becomes aware that the entity is prohibited as a matter of law from holding funds at the Banks.

We may change the eligibility requirements for the Program at any time in our discretion. In addition, we may grant exceptions to the eligibility requirements for the Program in our discretion. Your Financial Advisor can provide you with additional information about eligibility for the Program.

## III. Operation of the program

### *Priority List*

UBS will sweep available cash balances in your Securities Account into Deposit Accounts at the Banks set forth in the Priority List. Banks appear on the Priority List in the order in which the Deposit Accounts will be opened for you and your funds will be deposited. UBS may change the Priority List from time to time, as further described in “Changes to the Priority List” section below. The Priority List is attached. It is also available at [ubs.com/bankprioritylists](https://ubs.com/bankprioritylists) or by contacting your Financial Advisor. You should review the Priority List carefully.

You may not change the order of the Banks on the Priority List. However, you may at any time designate a Bank (other than Bank USA) as ineligible to receive your funds. This will result in your funds being deposited into Deposit Accounts at the next Bank on the Priority List, as amended by you. In addition, you may at any time instruct us to remove your funds from a Bank, close your Deposit Accounts with the Bank and designate the Bank as ineligible to receive future deposits. Unless you direct us to place your funds in a different investment, your funds from a closed Deposit Account will be deposited in Deposit Accounts at the first available Bank set forth on the Priority List, as amended by you. If you wish to designate a Bank as ineligible to receive your funds, please contact your Financial Advisor.

### *Establishment of, and deposits into, the deposit accounts*

We will establish one or more Deposit Accounts at Bank USA and each Bank, as applicable, in the name of UBS Financial Services Inc. as agent and custodian for its clients. The Deposit Accounts available to you at each Bank except Bank USA are a Money Market Deposit Account (MMDA)—a type of savings deposit—and a linked Transaction Account (TA) as those terms are defined in the Federal Reserve Board’s Regulation D. Your only Deposit Account at Bank USA will be an MMDA. The Deposit Accounts are non-transferable.

When funds are first available for deposit, UBS, as your agent, will open an MMDA on your behalf at Bank USA and place your funds in the MMDA. Once your funds in the Deposit Account at Bank USA reach the Deposit Limit, UBS, as your agent, will open an MMDA and potentially a linked TA for you at the next available Banks on the Priority List in the order set forth on the Priority List and place your additional funds in the MMDA at each Bank up to the Deposit Limit.

In the event that you have deposits equal to the Deposit Limit in Deposit Accounts at each of the available Banks on the Priority List, additional available cash balances will be swept to your Deposit Account at Bank USA. If this occurs, your balances at Bank USA may exceed the FDIC insurance limit of \$250,000.

Please note that a Bank on the Priority List may become unable to accept deposits up to the Deposit Limit for regulatory or other reasons. In this case, we will not allocate funds—or we will allocate funds but in an amount less than the Deposit Limit—to that Bank. When the Bank is able to accept deposits again, the excess balances that had been swept to other Banks on the Priority List will not be reallocated to that Bank.

### *Withdrawal procedures*

UBS, as your agent, will satisfy any debits (including charges relating to bill payments, electronic funds transfers, UBS debit card purchases and cash withdrawals) in your Securities Account by withdrawing funds from the sources set forth in the “General Terms and Conditions” of the Agreements and Disclosures booklet (“General Terms and Conditions”) you received after you opened your Securities Account (which is available at [ubs.com/accountdisclosures](https://ubs.com/accountdisclosures)).

If a withdrawal of funds from your Deposit Accounts is necessary to satisfy a debit in your Securities Account, UBS, as your agent, will transfer funds from your MMDA to the linked TA at each Bank and withdraw funds from your TA (except with respect to Bank USA for which withdrawals will be made from the MMDA) at the Banks on the Priority List beginning with the any balances in excess of the Deposit Limit at Bank USA (if any), then from balances from the lowest priority Bank on the Priority List at which your

funds have been deposited. If there are insufficient funds, funds will be withdrawn from each Bank in the sequence (lowest priority to highest priority) until the debit is satisfied. UBS, in its discretion, may determine a minimum, or “threshold,” amount to be maintained in your TAs, as applicable, to satisfy debits in your Securities Account.

As applicable, a Bank may limit the transfers from your MMDA to the related TA to a total of six (6) per month (or statement cycle). At any point during a calendar month in which transfers from an MMDA at a Bank have reached the applicable limit, all funds will be transferred from that MMDA to the linked TA at the Bank until the end of that calendar month. Deposits for the remainder of the month into this Bank will be made to the TA. At the beginning of the next calendar month, funds on deposit in the TA will be transferred to the MMDA, minus any threshold amount we elect to maintain. The limits on MMDA transfers will not limit the number of withdrawals you can make from funds on deposit at a Bank or the amount of FDIC insurance coverage for which you are eligible.

Bank USA will not limit the number of withdrawals from your MMDA.

If there are insufficient funds in the Deposit Accounts at the Banks on the Priority List to satisfy the debit, UBS will withdraw funds from other available sources as described in the General Terms and Conditions.

Cash management transactions in your Securities Account, including, without limitation, charges resulting from check writing, will not be satisfied directly from your Deposit Accounts at the Banks.

#### *Changes to the priority list*

UBS may change the number of Banks on the Priority List by adding Banks to, or deleting Banks from, the Priority List. One or more of the Banks included on the Priority List may be replaced with a Bank not previously included on the Priority List, and the order of Banks on the Priority List may change. In general, you will receive notification in advance of such changes and have an opportunity to designate a Bank as ineligible to receive your deposits before any funds are deposited into a new Bank or in a new sequence. However, if a Bank is unable to accept deposits for regulatory or other reasons, UBS may not be able to provide you with advance notice.

UBS will provide you notice of such changes as soon as practicable.

If a Bank on the Priority List is unable to accept deposits for regulatory or other reasons, funds deposited in other Banks on the Priority List while it is unable to accept deposits will not be reallocated to it when it is able to accept deposits. This could result in a Bank on the

Priority List having a smaller deposit balance than Banks in a lower priority position on the Priority List.

In the event that the order of Banks on the Priority List is changed, on the day on which the revised Priority List is effective your previously deposited funds will be reallocated among the Banks on the revised Priority List in accordance with the deposit procedures described above under “Establishment of, and deposits into, the deposit accounts,” unless a given Bank on the revised Priority List is unable to accept deposits for regulatory or other reasons. In such case, that Bank will not have funds reallocated to it. This could result in a Bank on the Priority List having a smaller deposit balance than one or more Banks in a lower priority position on the Priority List. When the Bank that was unable to accept your funds is again able to accept your funds, available cash balances in your Securities Account will be placed in that Bank as described above under “Establishment of, and deposits into, the deposit accounts.” Other than as described above, deposits and withdrawals of your funds made a change to the Priority List will occur as described above under “Establishment of, and deposits into, the deposit accounts” and “Withdrawal procedures,” respectively.

If a Bank at which you have Deposit Accounts no longer makes the Deposit Accounts available, you will be notified by UBS and given the opportunity to establish a direct depository relationship with the Bank, subject to its rules with respect to establishing and maintaining deposit accounts. If you choose not to establish a direct depository relationship with the Bank, your funds will be withdrawn and transferred to the next available Bank on the Priority List. The consequences of maintaining a direct depository relationship with a Bank are discussed below in Section VIII, “Information about your relationship with UBS and the banks—Relationship with UBS.”

#### **IV. Changes to the program**

In addition to the changes to the Priority List as discussed above, UBS may terminate or modify the Program at any time in its discretion. Modifications to the Program may include, but are not limited to, changing the terms and conditions of the Program. Changes to the Program will be effective as described in the General Terms and Conditions.

We will notify you in advance of any material changes to the Program. If we eliminate the Program or your Securities Account becomes ineligible for the Program due to a change in eligibility requirements, we may upon prior notice to you withdraw your funds from your Deposit Accounts and place your funds in an available sweep option for which your Securities Account is eligible.

## V. Interest on balances in the deposit accounts

Your MMDA and TA at each Bank, as applicable, will earn the same interest rate. All Banks will use the same Interest Rate Tiers and will pay the same rate of interest on the Deposit Accounts within each Interest Rate Tier. However, the interest rates available to advisory and brokerage Securities Accounts may differ. The interest rates on the Deposit Accounts will be determined by the amount the Banks are willing to pay on the Deposit Accounts minus the fees paid to UBS and other parties as set forth in Section VIII, "Information about your relationship with UBS and the banks—Fees to UBS."

You may contact your Financial Advisor or access our website to determine the current interest rate on the Deposit Accounts and other sweep options. Interest rates may change daily and will be available on the business day (i.e., Monday through Friday, excluding federal and New York Stock Exchange holidays) the rates are set. Interest will accrue on Deposit Account balances from the day funds are deposited into the Deposit Accounts at a Bank through the business day preceding the date of withdrawal from the Deposit Accounts at the Bank. Interest on Deposit Account balances will be accrued daily during the interest period, which commences on the fifth business day of each month and ends on the day preceding the fifth business day of the following month. Interest will be rounded up or down each day to the nearest \$0.01. As a result, balances in the Deposit Accounts that earn interest of less than half a cent on any day will not accrue any interest for that day.

Interest will be credited to your Securities Account on the fifth business day of each month.

Interest will not be subject to the Deposit Limit until credited.

Interest rates paid on your Deposit Accounts may equal, exceed or be lower than the prevailing yield on money market mutual funds or other investments available as sweep options. The interest on the Deposit Accounts may be higher or lower than the interest rates available to depositors making deposits directly with the Banks or other depository institutions in comparable accounts. You should compare the terms, interest rates, required minimum amounts, charges and other features of the Deposit Accounts with other accounts and alternative investments.

Interest Rate Tiers (effective December 6, 2024)

<hr/>
\$10 million and more
<hr/>
\$4 million to \$9,999,999
<hr/>
\$2 million to \$3,999,999
<hr/>
\$500,000 to \$1,999,999
<hr/>
\$250,000 to \$499,999
<hr/>
Less than \$250,000
<hr/>

The Banks are not obligated to pay different interest rates on different Interest Rate Tiers, and the Interest Rate Tiers may be changed at any time without notice.

The interest rates available on the Deposit Accounts will be determined based on your total eligible deposits in a Marketing Relationship (as defined in the General Terms and Conditions). Eligible deposits in a Marketing Relationship include certificates of deposit issued by Bank USA, UBS Bank USA Core Savings, all deposits at Bank USA and participating banks through the UBS Bank Sweep Programs, and all deposits at Banks through this Program. The amount of your eligible deposits in a Marketing Relationship will be calculated at the end of each calendar month. This valuation will then be used to determine your Interest Rate Tier for the interest period beginning on the fifth business day of the next month.

If you establish a new Securities Account and have funds swept to Deposit Accounts through the Program, your Deposit Accounts will earn the interest rate assigned to the \$500,000 to \$1,999,999 Interest Rate Tier until the amount of eligible deposits in a Marketing Relationship is calculated at the end of the following calendar month.

However, if you have a pre-existing relationship with UBS, your Deposit Accounts will earn the interest rate assigned to the Interest Rate Tier applicable to the amount of eligible deposits in a Marketing Relationship held in your existing Securities Account(s) as of the prior calendar month-end.

See "Marketing Relationship Assets and Consolidated Account Reporting" in the General Terms and Conditions for information about Marketing Relationships and how they are calculated.

## VI. Information about your deposit accounts

You will not receive trade confirmations. All transactions in your Deposit Accounts will be confirmed on your periodic Securities Account statement.

For each statement period, your Securities Account statement will reflect:

- Deposits and withdrawals made through the Program
- The opening and closing balances of the Deposit Accounts at each Bank
- The Annual Percentage Yield Earned (APYE) and interest earned on Deposit Account balances

UBS, and not the Banks, is responsible for the accuracy of your Securities Account statement. Your Financial Advisor can assist you in understanding your Securities Account statement and can answer any questions you may have about your Securities Account statement.

With UBS Online Services, you can view your UBS Securities Account information and monitor balances in your Deposit Accounts online at any time. To enroll, contact your Financial Advisor. UBS Online Services is free of charge for all Securities Accounts.

You and UBS agree that the Deposit Accounts will be "financial assets" for purposes of Article 8 of the Uniform Commercial Code as adopted by the State of New York.

## **VII. Notices**

All notices may be made by means of a letter, an entry on your Securities Account statement, an insert in your Securities Account statement, an entry on a trade confirmation, or by any means set forth in the General Terms and Conditions.

## **VIII. Information about your relationship with UBS and the Banks**

### *Relationship with UBS*

UBS is acting as your agent in establishing the Deposit Accounts at each Bank and as your custodian in holding the Deposit Accounts, depositing funds into the Deposit Accounts, withdrawing funds from the Deposit Accounts and transferring funds among the Deposit Accounts.

Deposit Account ownership will be evidenced by a book entry in the name of UBS as agent and custodian for its clients on the account records of each Bank, and by records maintained by UBS as your custodian. No evidence of ownership, such as a passbook or certificate, will be issued to you. Your Securities Account statements will reflect the balances in your Deposit Accounts at the Banks. You should retain your Securities Account statements for your records. You may at any time obtain information about your Deposit Accounts by contacting your Financial Advisor.

Unless you establish the Deposit Accounts directly with a Bank as described below, all transactions with respect to your Deposit Accounts must be directed by UBS, and all information concerning your Deposit Accounts can only be obtained from UBS. The Banks have no obligation to accept instructions from you with respect to your Deposit Accounts or provide you with information concerning your Deposit Accounts.

UBS may, in its sole discretion, terminate your participation in the Program. If UBS terminates your participation in the Program, you may establish a direct depository relationship with each Bank, subject to each Bank's rules with respect to establishing and maintaining deposit accounts.

Similarly, if you decide to terminate your participation in the Program, you may establish a direct relationship with each Bank by requesting to have your Deposit Accounts established in your name at each Bank, subject to each Bank's rules with respect to establishing and maintaining deposit accounts.

Establishing your Deposit Accounts in your name at a Bank will separate the Deposit Accounts from your Securities Account. Your Deposit Account balances will no longer be reflected in your Securities Account statement, and UBS will have no further responsibility concerning your Deposit Accounts.

### *Relationship with the banks*

As described above, you will not have a direct account relationship with the Banks. However, each Deposit Account constitutes an obligation of a Bank and is not directly or indirectly an obligation of UBS. You can obtain publicly available financial information concerning each Bank at [ffiec.gov/nic](http://ffiec.gov/nic) or by contacting the FDIC Public Information Center by mail at L. William Seidman Center, Virginia Square, 3501 North Fairfax Drive, Arlington, Virginia 22226 or by phone at 703-562-2200. UBS does not guarantee in any way the financial condition of the Banks or the accuracy of any publicly available financial information concerning the Banks.

### *Fees to UBS*

All Banks, except Bank USA, will pay UBS a fee equal to a percentage of the average daily deposit balance in your Deposit Accounts at the Bank. The fee may vary from Bank to Bank, and may be as much as 5.00% annually on some of the Deposit Accounts. In its discretion, UBS may reduce its fee and may vary the amount of the reductions among clients. The amount of the fee received from a Bank by UBS may exceed the amount paid to clients as interest on their Deposit Account balances at the Bank. Bank USA will pay UBS an annual fee of up to \$50 for each Securities Account that sweeps through the Program into Deposit Accounts at Bank USA.

Other than applicable fees and charges imposed by UBS on your Securities Account (such as for returned checks or stop payments), which are described in the "Fees and Charges" section of the Agreements and Disclosures booklet, there will be no charges, fees or commissions imposed on your Securities Account with respect to the Program.

### *Benefits to UBS and Bank USA*

UBS and Bank USA are separate but affiliated companies and wholly-owned subsidiaries of UBS Group AG.

The Program provides financial benefits to both UBS and Bank USA. In addition to the fees received by UBS discussed above, Bank USA receives deposits at a price that may be less than other alternative funding sources available to it. Deposits in Deposit Accounts at Bank USA provide a stable source of funds for Bank USA. Bank USA intends to use the funds in the Deposit Accounts to fund new lending and investment activity. As with other depository institutions, the profitability of Bank USA is determined in large part by the difference between the interest paid and other costs

associated with its deposits, and the interest or other income earned on its loans, investments and other assets.

#### *Financial Advisor compensation and conflict of interest*

Financial Advisors receive monthly production credits of 10bps on all eligible average daily cash balances in sweep programs, UBS Bank USA Core Savings and money market funds, if the client relationship meets certain monthly qualification criteria. These production credits are taken into account in the calculation of the applicable Financial Advisors' grid rate schedule.

For the relationship to qualify, one of two criteria must be met: either (i) at least \$5,000 in inflows using qualifying cash management services per month or (ii) at least five qualifying cash management transactions per month. Only activity and balances in eligible accounts, such as RMA and BSA within the relationship will be aggregated towards determining such qualifications and determine the cash balances. All advisory accounts, retirement accounts, qualified plans are ineligible. Financial Advisors have an incentive to recommend eligible cash management services because average daily cash balances in eligible accounts where those qualifying services are used are included in the calculation of the Financial Advisor's compensation.

Financial Advisors have an incentive to recommend eligible cash management services because average daily cash balances in eligible accounts where those qualifying services are used are included in the calculation of the Financial Advisor's compensation.

#### **IX. Information about FDIC insurance**

The Deposit Accounts at a Bank are insured by the FDIC, an independent agency of the US government, to a maximum amount of \$250,000 per depositor (including principal and accrued interest) when aggregated with all other deposits held by the depositor in the same insurable capacity at the Bank. Examples of insurable capacities include individual, joint, retirement, business, and trust accounts.

FDIC insurance protects funds that have been deposited at a Bank, provided that the requirements for deposit insurance have been met. Any deposits (including certificates of deposit) that you maintain directly with a particular Bank, or through an intermediary (such as UBS or another broker-dealer), in the same insurable capacity will be aggregated with the Deposit Accounts at the Bank for purposes of calculating the maximum insurance amount. **You are responsible for monitoring the total amount of deposits that you have with a Bank in order to determine the extent of deposit insurance coverage available to you. Neither UBS nor UBS AG is responsible for any insured or uninsured portion of a Deposit Account.**

In the event that federal deposit insurance payments become necessary, you will be insured on principal plus unpaid and accrued interest up to, and including, the day the Bank fails. There is no specific time period during

which the FDIC must make insurance payments available and UBS will not advance you funds prior to an FDIC insurance payment. Furthermore, you may be required to provide certain documentation to the FDIC and UBS before insurance payments are made. For example, if you hold deposits as a trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

If you become the owner of deposits at a Bank after another depositor dies as a result of a survivorship feature of the account, such as a joint account or "payable on death" account, the FDIC provides a six-month "grace period" after the death of the other depositor during which time your deposits are eligible for the pre-death coverage. This allows you to restructure your deposits in order to obtain the maximum amount of deposit insurance for which you are eligible.

If deposits in your Deposit Accounts or other deposits at a Bank are assumed by another depository institution as a result of a merger or consolidation, such deposits will continue to be separately insured from deposits that you might have established with the acquirer until (i) the maturity date of any time deposits that were assumed, or (ii) with respect to deposits that are not time deposits, the expiration of a six-month period from the date of the acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquirer held in the same insurable capacity for purposes of federal deposit insurance. Any deposit opened at the acquirer after the acquisition will be aggregated with deposits established with the acquirer for purposes of federal deposit insurance.

FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank.

#### *Questions about FDIC deposit insurance coverage*

If you have questions about basic FDIC insurance coverage, please contact your Financial Advisor. You may wish to seek advice from your own attorney concerning FDIC insurance coverage of deposits held in more than one insurable capacity. You may also obtain information by contacting the FDIC, Division of Supervision and Consumer Protection:

- By mail: 550 17th Street, N.W., Washington, D.C. 20429
- By phone: 877-275-3342 or 800-925-4618 (TDD) or 202-942-3100
- By e-mail: [dcainternet@fdic.gov](mailto:dcainternet@fdic.gov)
- Online: [www.fdic.gov](http://www.fdic.gov)

#### **X. Securities Investor Protection Corporation coverage**

UBS is a member of SIPC, which provides protection for your Securities Account(s) with UBS up to \$500,000, (including \$250,000 for claims for cash) in the unlikely event that UBS fails financially. SIPC asset protection limits apply, in the aggregate, to all Securities Accounts that you hold in a particular capacity.



Unlike FDIC insurance, SIPC coverage does not insure against the loss of your investment. SIPC coverage does not ensure the quality of investments, protect against a decline or fluctuations in the value of your investment, or cover securities not held by UBS.

Balances maintained in the Deposit Accounts at each Bank held in your Securities Account are not protected by SIPC or excess coverage, if any, purchased by UBS.

If you have questions about SIPC coverage and additional securities coverage, please contact your Financial Advisor. You may also obtain information about SIPC coverage, including a brochure that describes SIPC and SIPC coverage, by accessing the SIPC website at [sipc.org](http://sipc.org) or contacting SIPC at 202-371-8300.

# UBS FDIC-Insured Deposit Program

## Bank Priority Lists<sup>1</sup>

The Bank Priority Lists for the UBS FDIC-Insured Deposit Program are below for your reference.

The UBS FDIC-Insured Deposit Program Disclosure Statement provides complete details and is available at [ubs.com/sweepyields](https://ubs.com/sweepyields) or from your Financial Advisor. Please review this information carefully and retain for your records.

Your Bank Priority List is determined by the address of record on your account. For all states except California, simply identify the Bank Priority List for your state. For California, you will need to refer to the zip code of the address of record on your account to identify your Bank Priority List.

### Questions

Please contact your Financial Advisor with any questions.

<b>CA (3 digit zip code 000-912)</b>	<b>CA (3 digit zip code 913-925)</b>	<b>CA (3 digit zip code 926-940)</b>	<b>CA (3 digit zip code 941-999)</b>
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
Wells Fargo Bank, National Association	Wells Fargo Bank, National Association	HSBC Bank USA, National Association	Wells Fargo Bank, National Association
State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company
HSBC Bank USA, National Association	HSBC Bank USA, National Association	Wells Fargo Bank, National Association	Customers Bank
Customers Bank	Customers Bank	Customers Bank	Citibank, National Association.
East West Bank	Truist Bank	East West Bank	East West Bank
TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
UMB Bank, National Association	UMB Bank, National Association	UMB Bank, National Association	UMB Bank, National Association
Citibank, National Association	Citibank, National Association	Truist Bank	HSBC Bank USA, National Association
Centennial Bank	Centennial Bank	Centennial Bank	Centennial Bank

<b>FL</b>	<b>NY</b>	<b>TX</b>	<b>DE, ME, NH, PA, RI, VT, WA</b>
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
HSBC Bank USA, National Association	Citibank, National Association	HSBC Bank USA, National Association	TriState Capital Bank
State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company	UMB Bank, National Association
Customers Bank	HSBC Bank USA, National Association	Citibank, National Association	HSBC Bank USA, National Association
Citibank, National Association	Customers Bank	Customers Bank	Customers Bank
Wells Fargo Bank, National Association	East West Bank	East West Bank	East West Bank
TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	Citibank, National Association.
UMB Bank, National Association	UMB Bank, National Association	UMB Bank, National Association	Truist Bank
Truist Bank	Wells Fargo Bank, National Association	Wells Fargo Bank, National Association	Wells Fargo Bank, National Association
Centennial Bank	Centennial Bank	Centennial Bank	Centennial Bank

<b>CO, IA, IN, KS, MO, NE, NM, OK, WI</b>	<b>DC, GA, HI, MA, MD, MI, MT, TN, UT, WY</b>	<b>AK, AL, ID, IL, KY, ND, NJ, OH, SC, SD, VA</b>	<b>AR, AZ, CT, LA, MN, MS, NC, NV, OR, PR, WV, All Other</b>
UBS Bank USA	UBS Bank USA	UBS Bank USA	UBS Bank USA
Citibank, National Association	State Street Bank and Trust Company	State Street Bank and Trust Company	TriState Capital Bank
State Street Bank and Trust Company	TriState Capital Bank	UMB Bank, National Association	State Street Bank and Trust Company
Wells Fargo Bank, National Association	Truist Bank	Customers Bank	Wells Fargo Bank, National Association
HSBC Bank USA, National Association	Customers Bank	Citibank, National Association	HSBC Bank USA, National Association
Customers Bank	Wells Fargo Bank, National Association	HSBC Bank USA, National Association	Customers Bank
East West Bank	Citibank, National Association	East West Bank	Truist Bank
TriState Capital Bank	UMB Bank, National Association	TriState Capital Bank	Citibank, National Association
UMB Bank, National Association	East West Bank	Wells Fargo Bank, National Association	UMB Bank, National Association
Centennial Bank	Centennial Bank	Centennial Bank	Centennial Bank