Scaling mountains

Women under 40 face challenges because of the pandemic

PANDEMIC FINANCES

Rising gen women* have more financial concerns than any other generation

“I’m thinking about my financial future more because of the pandemic.” (in %)

<table>
<thead>
<tr>
<th>Concern</th>
<th>Rising gen</th>
<th>Gen X</th>
<th>Boomers</th>
</tr>
</thead>
<tbody>
<tr>
<td>... becoming a financial burden if I get sick.</td>
<td>51%</td>
<td>17%</td>
<td>13%</td>
</tr>
<tr>
<td>... supporting older family members if they get sick.</td>
<td>50%</td>
<td>20%</td>
<td>16%</td>
</tr>
<tr>
<td>... having enough saved in case there’s another pandemic.</td>
<td>46%</td>
<td>13%</td>
<td>7%</td>
</tr>
</tbody>
</table>

*Defined as women between ages 25 and 40

But few are taking action

44% said they wanted to review their financial situation in May 2020

But only

13% have actually followed through

That’s a

31% gap
**CAREERS**

The pandemic is hurting rising gen women’s* careers most (in %)

- Career is taking a hit: 77% Rising gen, 44% Gen X, 27% Boomers
- Raises and promotions on hold: 49% Rising gen, 36% Gen X, 23% Boomers
- Considering leaving workforce to take care of family: 37% Rising gen, 16% Gen X, 4% Boomers

**HOME LIFE**

Rising gen women are shouldering more responsibility at home than men (% doing more than partner)

- Remote schooling: 68% Rising gen, 53% Gen X
- Cleaning: 68% Rising gen, 53% Gen X
- Childcare: 70% Rising gen, 44% Gen X
- Cooking: 68% Rising gen, 49% Gen X

**But, they embrace working from home**

- 75% expect to work remotely more often
- 62% believe they have better work-life balance
- 60% say they’re getting more done
- 53% feel less stress

Are you ready to meet the challenges of the pandemic? Contact your UBS Financial Advisor.

*Defined as women between ages 25 and 40

**About the survey:** UBS surveyed 1,507 US investors (991 women/516 men) between December 21, 2020 – January 4, 2021 to better understand the impact of COVID-19 on how investors manage their finances. Findings were compared to a similar study conducted in May of 2020 among 1,007 US investors (430 women/577 men).

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