

# UBS Investor Sentiment

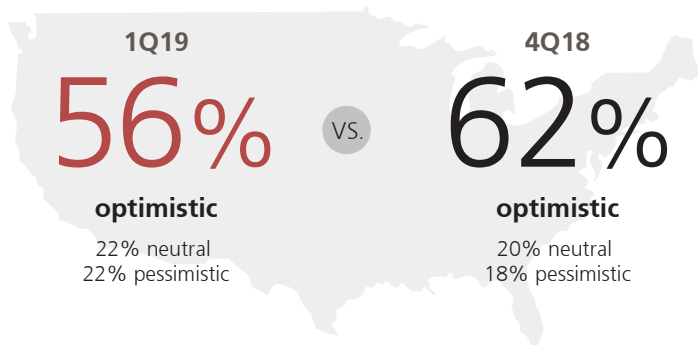
## 2Q19

## Mostly sunny

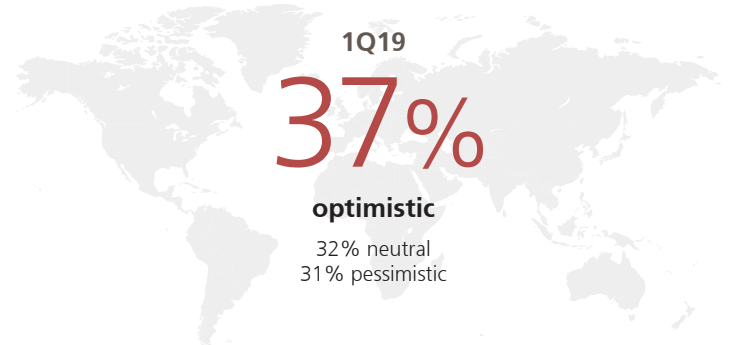
US investors are feeling confident

Optimism on the US economy dips, but higher than global outlook

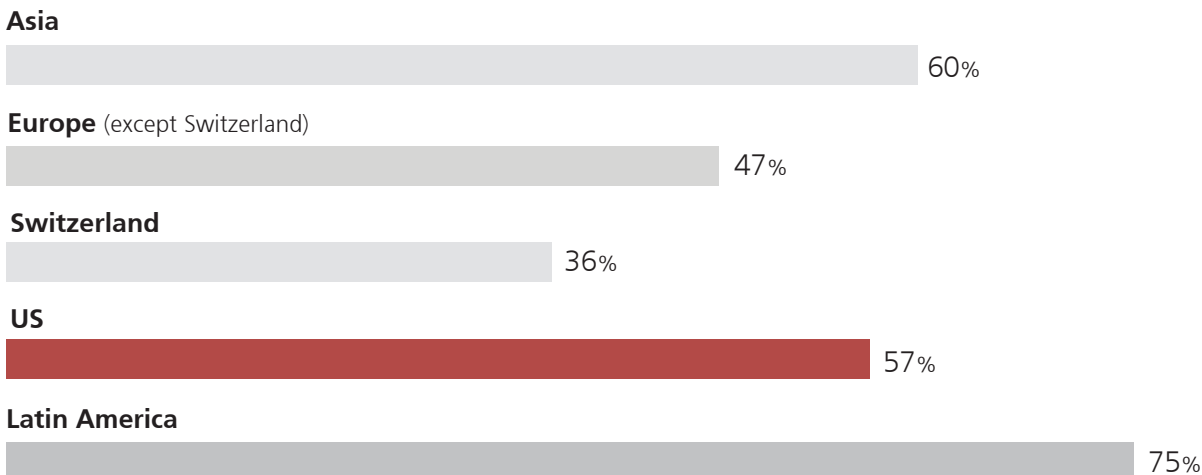
### US economy



### Global economy



### Stock market optimism by region



### US investors hold significant cash...



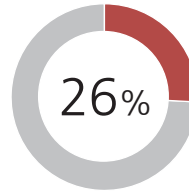
**23%** of portfolios are in **cash**

### ...but most see volatility as an opportunity



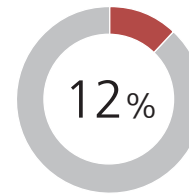
**65%** "I see stock market volatility as an **opportunity**."

### More investors want in than out



"I plan to **invest more** in the next 6 months."

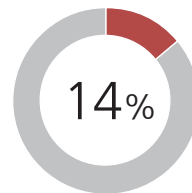
VS.



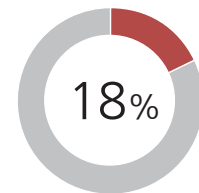
"I plan to **invest less** in the next 6 months."

### Sustainable investing on the rise

5 years ago

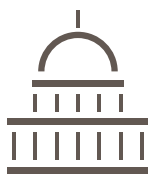


Now

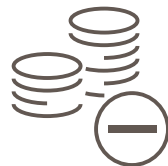


% of portfolio in sustainable investments

### Top investor concerns



**56%**  
Political environment



**49%**  
National debt



**39%**  
Healthcare costs

## Business owner spotlight

### Owners optimistic about their business and plan to grow over the next 12 months

1Q19  
**75%**

VS.

4Q18  
**78%**

**optimistic**  
19% neutral  
6% pessimistic

**optimistic**  
15% neutral  
7% pessimistic

**20%**

VS.

**10%**

"I plan to  
**hire more.**"

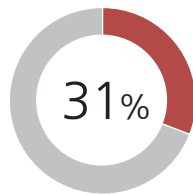
"I plan to **downsize**  
my workforce."

### More than 1 in 3 business owners plan to sell or pass on their business in the next 5 years

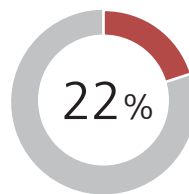


**35%**

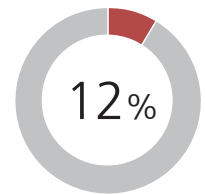
Within **5 years**



**6+ years**



**Don't plan** on  
selling or passing  
on business



**Not sure**

### Top business concerns



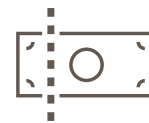
**56%**

Healthcare costs



**51%**

Cyber security



**48%**

Taxes

Are you seizing investment opportunities in today's market? **Talk to your UBS Financial Advisor.**

**About the survey:** UBS surveyed 400 investors and 100 business owners in the US with at least \$1M in investable assets (for investors) or at least \$250k in annual revenue and at least one employee other than themselves (for business owners), from March 10 - 14, 2019. For the 4Q18 results, UBS surveyed 506 investors and 201 business owners in the US with at least \$1M in investable assets (for investors) or at least \$250k in annual revenue and at least one employee other than themselves (for business owners), from November 9 - 12, 2018.

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