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# VIDEO: The rising burden of US debt

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**Sovereign credit ratings have declined globally over 15 years. Amid fiscal challenges, the $27tr US Treasury market remains the world's benchmark—proof that "in the land of the blind, the one-eyed man is king."**

With all three major ratings agencies now rating US debt below triple-AAA, is it time to rethink what risk free really means?

In this episode of UBS Trending, Anthony Pastore and Alejo Czerwonko, Chief Investment Officer for Emerging Markets, explore the impact, symbolism, and the investment takeaways.

**CLICK HERE** to see the UBS Trending episode: The rising burden of US debt, or **click here** to visit the UBS Studios homepage.

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