



Open-end Funds

December 31, 2023

**U.S. MONTHLY INCOME FUND FOR PUERTO RICO RESIDENTS, INC.****Fund Portfolio <sup>(1)</sup>**

<b>Cusip</b>	<b>Current Value <sup>(2)</sup></b>	<b>Current Face</b>	<b>Amortized Cost (\$)</b>	<b>Market (\$)</b>	<b>Unrealized Gain/Loss (\$)</b>	<b>% of portfolio</b>	<b>Description</b>
05330KAA3	100.64	9,678,000	9,678,000	9,740,162	62,162	10.86%	Auto Metro 6.75% 6/30/2035
3138M4KV3	94.48	676,642	676,651	639,295	-37,356	0.71%	FNMA AP1207 3.50% 2/01/2043
3138W2WR2	94.19	1,275,886	1,275,912	1,201,774	-74,138	1.34%	FNMA AR5155 3.50% 4/01/2043
3138W2WY7	93.63	2,455,001	2,455,024	2,298,703	-156,321	2.56%	FNMA AR5162 3.50% 5/01/2043
3138XJ2C0	91.34	1,193,635	1,202,811	1,090,315	-112,497	1.22%	FNMA AV7070 3.00% 06/01/2045
31408FLM9	102.27	173,443	173,443	177,382	3,938	0.20%	FNMA 850032 5.50% 5/1/2036
010831BE4	120.83	630,000	883,846	761,203	-122,643	0.85%	US Muni- Alameda Cnty CA 7.046% 12/1/2044
010869EH4	65.17	1,595,000	954,278	1,039,440	85,162	1.16%	US Muni- Alameda Corr Rev Bds 0.00% 10/01/2031
047681QU8	99.78	1,000,000	1,069,385	997,751	-71,634	1.11%	US Muni- Atlanta & Fulton County 5.10% 12/1/2047
072024NV0	126.58	1,000,000	1,496,690	1,265,782	-230,908	1.41%	US Muni- Bay Area Toll Auth C 7.043% 4/01/2050
13063A5G5	126.26	700,000	944,764	883,826	-60,938	0.99%	US Muni- California St. 7.55% 4/1/2039
13063BBU5	121.46	1,000,000	1,359,198	1,214,590	-144,608	1.35%	US Muni- California St 7.35% 11/1/2039
13063BFR8	125.51	1,000,000	1,480,533	1,255,097	-225,436	1.40%	US Muni- California St 7.625% 3/1/2014
13080STQ7	81.95	1,000,000	1,006,768	819,499	-187,269	0.91%	US Muni- California STWD 4.821% 8/1/2045
167593AN2	113.67	1,705,000	2,097,168	1,938,050	-159,118	2.16%	US Muni- CHI O'Hare BAB 6.395% 1/01/2040
167593H70	95.57	1,000,000	962,346	955,726	-6,620	1.07%	US Muni- CHI O'Hare 4.572% 1/01/2054
167727SW7	115.03	1,000,000	1,297,970	1,150,254	-147,716	1.28%	US Muni- CHI IL Wastwat 6.90% 1/01/2040
16772PAQ9	108.63	750,000	936,796	814,762	-122,034	0.91%	US Muni- CHI IL Transit 6.20% 12/1/2040
16772PCX2	86.55	250,000	251,963	216,382	-35,581	0.24%	US Muni- CHI Transit Auth 3.912% 12/1/2040
19633SAB9	108.35	1,685,000	2,000,383	1,825,748	-174,635	2.04%	US Muni- CO Brdg Enterp 6.078% 12/01/2040
235417AA0	113.98	1,000,000	1,190,616	1,139,785	-50,831	1.27%	US Muni- Dallas Tex Conventio 7.088% 1/01/2042
296110GG8	80.46	1,000,000	1,003,371	804,626	-198,745	0.90%	US Muni- Escambia CO Hlth 3.607% 8/15/2040
38122NZX3	81.14	1,000,000	847,823	811,425	-36,398	0.90%	US Muni- Golden St Tobacco 3.115% 6/1/2038
451295A25	94.94	1,500,000	1,647,671	1,424,049	-223,622	1.59%	US Muni- Idaho St Hlth Facility 5.02% 3/01/2048
45528S5S1	108.83	1,000,000	1,164,244	1,088,327	-75,917	1.21%	US Muni- Indianapolis Imprv 6.116% 1/15/2040
457074AZ5	83.01	250,000	252,778	207,529	-45,249	0.23%	US Muni- Inglewood Ca Txbl-Pensn 4.35% 9/1/47
491034AQ7	89.63	285,000	285,000	255,449	-29,551	0.28%	US Muni- Kenton Cnty 4.689% 1/1/2049
544495UG7	107.30	660,000	811,702	708,148	-103,554	0.79%	US Muni- LA Cnty Wtr and Pwr 5.716% 7/1/2039
544435C32	110.37	955,000	1,061,167	1,053,989	-7,178	1.18%	US Muni - LA CA Dpt of ARPTS 6.582% 5/15/2039
54473ENS9	123.56	315,000	433,604	389,229	-44,375	0.43%	US Muni- LA Cnty CA Rev Bds 7.618% 8/01/2040
546589QY1	113.97	1,865,000	2,258,726	2,125,470	-133,257	2.37%	US Muni- Louisville & Jeffers 6.25% 5/15/2043
54660DAS8	91.11	1,000,000	946,686	911,147	-35,539	1.02%	US Muni- Louisville & Jeffers 4.764% 5/15/2042
57420NDD0	93.07	375,000	373,645	349,017	-24,629	0.39%	US Muni- MD St Econ Dev Corp 4.125% 6/1/2029
57420NDF5	90.55	150,000	149,526	135,826	-13,700	0.15%	US Muni- MD St Econ Dev Corp 4.25% 6/1/2031
574297EF0	87.94	500,000	432,781	439,720	6,938	0.49%	US Muni - Maryland St Stadium Auth 3.709% 3/1/2031
59259NZH9	124.08	2,000,000	2,867,815	2,481,678	-386,137	2.77%	US Muni- Metropolitan Transn 7.336% 11/15/2039
59259YGF0	110.80	1,120,000	1,369,008	1,240,930	-128,078	1.38%	US Muni- Metropolitan Transn 6.814% 11/15/2040
594712UF6	96.10	1,500,000	1,502,904	1,441,529	-61,376	1.61%	US Muni- Santa ClaraVly Ca 4.354% 6/1/2046
626207YS7	111.70	2,203,000	2,456,991	2,460,705	3,714	2.74%	US Muni- Municipal Elec Auth 7.055% 4/01/2057
6460662P4	87.22	600,000	589,696	523,331	-66,364	0.58%	US Muni- NJ St Education FACS 3.836% 9/1/2036
646139X83	120.89	1,490,000	2,043,823	1,801,242	-242,581	2.01%	US Muni- NJ Turnpike 7.102% 1/1/2041

\*Footnotes in the last page.

**U.S. MONTHLY INCOME FUND FOR PUERTO RICO RESIDENTS, INC.**

Cusip	Current Value <sup>(2)</sup>	Current Face	Amortized Cost (\$)	Fund Portfolio <sup>(1)</sup>			% of portfolio	Description
				Market (\$)	Unrealized Gain/Loss (\$)			
64966HTX8	106.68	1,000,000	1,305,710	1,066,752	-238,958		1.19%	US Muni- New York NY 5.985% 12/1/2036
64971M4P4	103.05	1,000,000	1,079,058	1,030,492	-48,566		1.15%	US Muni- New York NY TR 5.508% 8/1/2037
64971MZG0	103.63	910,000	1,104,812	943,002	-161,810		1.05%	US Muni- New York NY TR 5.767% 8/1/2036
64971PJT3	103.21	1,055,000	1,206,345	1,088,888	-117,457		1.21%	US Muni- NYC Indl Dev Agy 6.027% 1/1/2046
64972HRB0	114.20	1,710,000	2,042,188	1,952,750	-89,438		2.18%	US Muni- New York NY City Tr 6.828% 7/15/2040
64990GGK2	91.38	1,000,000	1,004,603	913,835	-90,768		1.02%	US Muni- NY Dorm Auth 4.946% 8/1/2048
650009S61	83.71	1,000,000	1,050,980	837,071	-213,909		0.93%	US Muni- NYC ST Thruway Auth 3.50% 1/1/2042
650035TD0	102.96	1,620,000	1,785,899	1,667,986	-117,913		1.86%	US Muni- NY Urban Dev 5.77% 3/15/2039
650116BF2	91.30	1,000,000	998,701	912,979	-85,722		1.02%	US Muni- New York Transprtn-B 3.673% 7/1/2030
64966Q7G9	112.73	1,000,000	981,085	1,127,282	146,197		1.26%	US Muni - NY NY GO 5.828% 10/1/2053
660393P86	112.88	1,000,000	1,187,386	1,128,833	-58,553		1.26%	US Muni- North Las Vegas 6.572% 6/1/2040
66285WFB7	123.39	1,000,000	1,372,882	1,233,856	-139,026		1.38%	US Muni- North Tex Twy Auth 6.718% 1/01/2049
664845DQ4	116.29	1,000,000	1,315,810	1,162,931	-152,879		1.30%	US Muni- N. California Pwr 7.311% 6/1/2040
67884XCR6	99.04	500,000	530,466	495,184	-35,282		0.55%	US Muni- OKLA St Dev Fin Auth 5.45% 8/15/2028
709223ZZ7	107.74	1,210,000	1,383,045	1,303,699	-79,347		1.45%	US Muni- Pennsylvania St Tpk 5.561% 12/01/2049
73358WCW2	106.60	1,250,000	1,430,314	1,332,459	-97,855		1.49%	US Muni- Port Auth N Y & N J 5.647% 11/01/2040
73474TAT7	75.41	2,000,000	1,624,013	1,508,178	-115,835		1.68%	US Muni- Port of Morrow OR 2.543% 9/1/2040
735240S79	88.37	1,200,000	1,200,000	1,060,405	-139,595		1.18%	US Muni- Port of Portland 4.06% 7/1/2039
744434EC1	112.48	865,000	986,498	972,960	-13,538		1.09%	US Muni- Nebraska 7.242% 1/1/2041
759136QP2	109.36	1,250,000	1,558,855	1,367,043	-191,813		1.52%	US Muni- Regl Transp CO 5.844% 11/1/2020
783186NH8	106.40	1,815,000	2,104,285	1,931,140	-173,145		2.15%	US Muni- Rutgers St Univ N J 5.665% 5/01/2040
786005PN2	108.65	1,160,000	1,317,360	1,260,368	-56,992		1.41%	US Muni- SAC CA Elec Rev 6.156% 5/15/2036
79771PU86	126.40	1,140,000	1,444,131	1,440,944	-3,187		1.61%	US Muni- San Francisco Calif 8.406% 8/01/2039
847113CE5	87.18	750,000	770,903	653,869	-117,034		0.73%	US Muni- SPART SC Health Svcs 4.23% 4/15/2038
847113DJ3	69.71	1,000,000	1,040,211	697,058	-343,153		0.78%	US Muni- Spart Healt Services 3.553% 4/15/2050
882667AZ1	80.97	1,715,000	1,715,000	1,388,563	-326,437		1.55%	US Muni- Texas Priv Activity 3.922% 12/31/2049
91412GDZ5	109.62	1,785,000	2,047,651	1,956,633	-91,018		2.18%	US Muni- University Calif Rev 5.946% 5/15/2045
917565LB7	108.94	1,070,000	1,305,372	1,165,702	-139,670		1.30%	US Muni- Utah Tran Auth Sales 5.937% 6/15/2039
93976AAH5	108.86	1,845,000	2,039,232	2,008,502	-30,730		2.24%	US Muni- Washington St Conven 6.79% 7/01/2040
976595FA1	81.07	240,000	240,000	194,573	-45,427		0.22%	US Muni- Wisconsin Center 4.173% 12/15/2050
592090MC5	108.34	750,000	753,057	812,561	59,503		0.91%	US Muni- Nashville Govt Sport Stadium 5.59% 7/1/20
59261AG76	97.50	<u>1,000,000</u>	<u>871,496</u>	<u>974,963</u>	<u>103,467</u>		<u>1.09%</u>	US Muni - NY Met Transprtn Auth 5.175% 11/15/49
		87,375,607	96,690,861	89,670,346	-7,020,515		100%	

Futures Ref #	Contract	Number of Contracts	Underlying Notional Amount at Value	Unrealized Appreciation/Depreciation	Position	Expiration Date
WNH4	CME UT LONG BOND FUT	16	\$2,130,000	(\$182,721)	Net Short	3/19/2024

**Leverage**

REPO	-	-
Line of Credit	<u>15,700,000</u>	WAC 6.25%
	15,700,000	

\*Footnotes in the last page.

**Portfolio Holdings - Summary<sup>1,4</sup>****PR Obligations**

Mortgage-Backed Securities	
FNMA	6.03%
Corporate	10.86%
<b>PR Obligations</b>	<b>16.89%</b>

**US Obligations**

Build America Bonds	53.25%
US Municipals	29.86%
<b>US Obligations</b>	<b>83.11%</b>

**Credit Quality<sup>3,4</sup>**

AAA	9.76%
AA	53.15%
A	16.06%
BBB	21.03%
<BBB	0.00%
	<u>100.00%</u>

(1) As of December 31, 2023. The Fund is actively managed, and its composition will vary over time. The data contained in this report has not been audited and is reported on a trade date basis. Other reports including compliance with applicable ratios are reported on a settlement date basis.

(2) Securities are valued by the Fund using values supplied by independent third party pricing services or broker dealers. In arriving at their valuation, pricing sources and broker dealers may use a grid matrix of securities values as well as the evaluation of their staff.

(3) As of December 31, 2023, using the S&P equivalent ratings scale. The Fund's investment portfolio is actively managed, and its composition (including the portfolio statistics and characteristics) will vary over time. Credit quality percentages include only fixed income securities and vary over time, as new investments held by the Fund are reassessed. To the extent that the Fund's maximum investment threshold in below investment-grade (below "BBB" rating) securities is exceeded, Fund management may determine to continue to hold such lower-rated securities, provided any new investment proceeds are directed to acquire investment securities which satisfy the Fund's minimum credit rating requirements.

(4) Percentages may not total 100% due to rounding.

**Fund shares are designed solely for Puerto Rico Residents as defined in the Fund prospectus. You should carefully review the prospectus before buying Fund shares. The prospectus contains important information including investment objectives, charges, expenses and risk factors. To obtain a copy of the prospectus contact your Financial Advisor or call 1-800-221-9825 or visit our website at [www.ubs.com/prfunds](http://www.ubs.com/prfunds).**

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