



Open-end Funds

December 31, 2022

U.S. MONTHLY INCOME FUND FOR PUERTO RICO RESIDENTS, INC.**Fund Portfolio ⁽¹⁾**

Cusip	Current Value ⁽²⁾	Current Face	Amortized Cost (\$)	Market (\$)	Unrealized Gain/Loss (\$)	% of portfolio	Description
05330KAA3	92.46	10,038,000	10,038,000	9,281,346	-756,654	9.85%	Auto Metro 6.75% 6/30/2035
3138M4KV3	93.60	860,039	860,051	805,027	-55,024	0.85%	FNMA AP1207 3.50% 2/01/2043
3138W2WR2	93.42	1,405,672	1,405,701	1,313,110	-92,591	1.39%	FNMA AR5155 3.50% 4/01/2043
3138W2WY7	93.35	2,542,119	2,542,143	2,373,142	-169,001	2.52%	FNMA AR5162 3.50% 5/01/2043
3138XJ2C0	89.74	1,239,895	1,254,094	1,112,737	-141,357	1.18%	FNMA AV7070 3.00% 06/01/2045
31408FLM9	102.60	185,424	185,424	190,245	4,821	0.20%	FNMA 850032 5.50% 5/1/2036
010831BE4	120.29	630,000	892,107	757,813	-134,294	0.80%	US Muni- Alameda Cnty CA 7.046% 12/1/2044
010869EH4	59.65	1,595,000	893,242	951,454	58,213	1.01%	US Muni- Alameda Corr Rev Bds 0.00% 10/01/2031
047681QU8	95.29	1,000,000	1,072,325	952,949	-119,376	1.01%	US Muni- Atlanta & Fulton County 5.10% 12/1/2047
072024NV0	122.93	1,000,000	1,510,332	1,229,286	-281,046	1.30%	US Muni- Bay Area Toll Auth C 7.043% 4/01/2050
072024WT5	72.54	1,000,000	1,001,344	725,443	-275,901	0.77%	US Muni- Bay Area Toll Auth 3.552% 4/01/2054
13063A5G5	125.16	1,000,000	1,365,491	1,251,632	-113,859	1.33%	US Muni- California St. 7.55% 4/1/2039
13063BBU5	122.07	1,000,000	1,379,430	1,220,672	-158,758	1.30%	US Muni- California St 7.35% 11/1/2039
13063BFR8	126.29	1,000,000	1,505,592	1,262,881	-242,711	1.34%	US Muni- California St 7.625% 3/1/2014
13080STQ7	79.01	1,000,000	1,008,086	790,065	-218,021	0.84%	US Muni- California STWD 4.821% 8/1/2045
167593AN2	111.78	1,705,000	2,115,342	1,905,779	-209,563	2.02%	US Muni- CHI O'Hare BAB 6.395% 1/01/2040
167727SW7	108.70	1,000,000	1,318,545	1,087,011	-231,534	1.15%	US Muni- CHI IL Wastewat 6.90% 1/01/2040
16772PAQ9	107.58	750,000	950,682	806,813	-143,869	0.86%	US Muni- CHI IL Transit 6.20% 12/1/2040
16772PCX2	83.63	250,000	252,061	209,072	-42,989	0.22%	US Muni- CHI Transit Auth 3.912% 12/1/2040
19633SAB9	107.78	1,685,000	2,021,947	1,816,140	-205,807	1.93%	US Muni- CO Brdg Enterp 6.078% 12/01/2040
23503CAN7	89.88	1,000,000	1,001,124	898,819	-102,305	0.95%	US Muni- Dallas -Fort Worth TX 4.507% 11/1/2051
235417AA0	108.79	1,000,000	1,203,317	1,087,932	-115,385	1.15%	US Muni- Dallas Tex Conventio 7.088% 1/01/2042
296110GG8	75.44	1,000,000	1,003,523	754,382	-249,141	0.80%	US Muni- Escambia CO Hlth 3.607% 8/15/2040
345105JE1	75.51	1,440,000	1,440,000	1,087,406	-352,594	1.15%	US Muni- Foothilll Estrn Transp 4.094% 1/15/2019
38122NZX3	77.46	1,000,000	840,502	774,617	-65,885	0.82%	US Muni- Golden St Tobacco 3.115% 6/1/2038
451295A25	89.44	2,500,000	2,673,439	2,235,918	-437,521	2.37%	US Muni- Idaho St Hlth Facility 5.02% 3/01/2048
452252FH7	107.35	1,370,000	1,622,448	1,470,746	-151,702	1.56%	US Muni- Illinois St Toll Hwy 6.184% 1/01/2034
455285S51	108.10	1,000,000	1,175,045	1,081,027	-94,018	1.15%	US Muni- Indianapolis Imprv 6.116% 1/15/2040
457074AZ5	78.71	250,000	253,471	196,775	-56,695	0.21%	US Muni- Inglewood Ca Txbl-Pensn 4.35% 9/1/47
491034AQ7	83.41	285,000	285,000	237,716	-47,284	0.25%	US Muni- Kenton Cnty 4.689% 1/1/2049
544495UG7	106.89	660,000	819,909	705,492	-114,417	0.75%	US Muni- LA Cnty Wtr and Pwr 5.716% 7/1/2039
54473ENS9	122.76	315,000	440,032	386,680	-53,352	0.41%	US Muni- LA Cnty CA Rev Bds 7.618% 8/01/2040
54628CMW9	67.55	1,000,000	1,001,379	675,530	-325,849	0.72%	US Muni- Louisiana St 2.587% 2/1/2043
546589QY1	111.14	1,865,000	2,274,468	2,072,826	-201,641	2.20%	US Muni- Louisville & Jeffers 6.25% 5/15/2043
54660DAS8	83.80	1,000,000	945,024	837,951	-107,073	0.89%	US Muni- Louisville & Jeffers 4.764% 5/15/2042
57420NDD0	89.96	375,000	373,428	337,348	-36,080	0.36%	US Muni- MD St Econ Dev Corp 4.125% 6/1/2029
57420NDF5	87.57	150,000	149,473	131,360	-18,113	0.14%	US Muni- MD St Econ Dev Corp 4.25% 6/1/2031
59259NZH9	122.49	2,000,000	2,911,631	2,449,872	-461,759	2.60%	US Muni- Metropolitan Transn 7.336% 11/15/2039
59259YGF0	104.49	1,120,000	1,383,388	1,170,284	-213,104	1.24%	US Muni- Metropolitan Transn 6.814% 11/15/2040
59333P3W6	88.32	1,710,000	1,710,000	1,510,187	-199,814	1.60%	US Muni- MIA Dade Cnty FL AV 4.28% 10/01/2041
59447TH97	82.94	1,070,000	1,070,000	887,407	-182,593	0.94%	US Muni- Michigan St. Fin Auth 3.267% 6/1/2039
594712UF6	89.28	1,500,000	1,503,353	1,339,197	-164,156	1.42%	US Muni- Santa ClaraVly Ca 4.354% 6/1/2046
626207YS7	101.29	2,228,000	2,491,362	2,256,712	-234,650	2.40%	US Muni- Municipal Elec Auth 7.055% 4/01/2057
6460662P4	83.98	600,000	589,086	503,858	-85,228	0.53%	US Muni- NJ St Education FACS 3.836% 9/1/2036
646139X83	120.58	1,490,000	2,072,356	1,796,666	-275,690	1.91%	US Muni- NJ Turnpike 7.102% 1/1/2041

*Footnotes in the last page.

U.S. MONTHLY INCOME FUND FOR PUERTO RICO RESIDENTS, INC.

Fund Portfolio ⁽¹⁾

Cusip	Current Value ⁽²⁾	Current Face	Amortized Cost (\$)	Market (\$)	Unrealized Gain/Loss (\$)	% of portfolio	Description
64966HTX8	106.13	1,000,000	1,338,727	1,061,303	-277,424	1.13%	US Muni- New York NY 5.985% 12/1/2036
64971M4P4	102.64	1,000,000	1,084,772	1,026,416	-58,356	1.09%	US Muni- New York NY TR 5.508% 8/1/2037
64971MZG0	103.54	955,000	1,187,977	988,781	-199,196	1.05%	US Muni- New York NY TR 5.767% 8/1/2036
64971PJT3	96.91	1,150,000	1,324,568	1,114,450	-210,118	1.18%	US Muni- NYC Indl Dev Agy 6.027% 1/1/2046
64972HRB0	112.05	1,770,000	2,141,312	1,983,221	-158,091	2.11%	US Muni- New York NY City Tr 6.828% 7/15/2040
64990GGK2	87.38	1,000,000	1,005,637	873,824	-131,813	0.93%	US Muni- NY Dorm Auth 4.946% 8/1/2048
650009S61	78.17	1,000,000	1,058,746	781,697	-277,049	0.83%	US Muni- NYC ST Thruway Auth 3.50% 1/1/2042
650035TD0	102.69	1,620,000	1,815,289	1,663,656	-151,633	1.77%	US Muni- NY Urban Dev 5.77% 3/15/2039
650116BF2	87.39	1,000,000	998,527	873,908	-124,619	0.93%	US Muni- New York Transprt-B 3.673% 7/1/2030
660393P86	109.65	1,000,000	1,200,623	1,096,519	-104,104	1.16%	US Muni- North Las Vegas 6.572% 6/1/2040
66285WFB7	118.52	1,000,000	1,384,155	1,185,213	-198,942	1.26%	US Muni- North Tex Twy Auth 6.718% 1/01/2049
664845DQ4	116.82	1,000,000	1,342,087	1,168,225	-173,862	1.24%	US Muni- N. California Pwr 7.311% 6/1/2040
67884XCR6	93.96	500,000	536,374	469,789	-66,585	0.50%	US Muni- OKLA St Dev Fin Auth 5.45% 8/15/2028
709223ZZ7	100.72	1,210,000	1,386,869	1,218,653	-168,217	1.29%	US Muni- Pennsylvania St Tpk 5.561% 12/01/2049
73358WCW2	104.43	1,250,000	1,439,222	1,305,316	-133,906	1.39%	US Muni- Port Auth N Y & N J 5.647% 11/01/2040
73474TAT7	70.85	2,000,000	1,608,588	1,417,010	-191,578	1.50%	US Muni- Port of Morrow OR 2.543% 9/1/2040
735240S79	83.07	1,200,000	1,200,000	996,883	-203,117	1.06%	US Muni- Port of Portland 4.06% 7/1/2039
744434EC1	114.85	895,000	1,035,594	1,027,902	-7,692	1.09%	US Muni- Nebraska 7.242% 1/1/2041
759136QP2	109.72	1,250,000	1,565,787	1,371,528	-194,260	1.46%	US Muni- Regl Transp CO 5.844% 11/1/2020
783186NH8	102.90	1,815,000	2,123,393	1,867,653	-255,740	1.98%	US Muni- Rutgers St Univ N J 5.665% 5/01/2040
786005PN2	108.62	1,160,000	1,330,610	1,260,035	-70,575	1.34%	US Muni- SAC CA Elec Rev 6.156% 5/15/2036
796246AM8	97.22	1,500,000	1,539,290	1,458,257	-81,034	1.55%	US Muni- San Antonio 5.671% 7/1/2035
79771PU86	125.08	1,140,000	1,466,950	1,425,903	-41,047	1.51%	US Muni- San Francisco Calif 8.406% 8/01/2039
847113CE5	86.40	750,000	772,226	647,996	-124,230	0.69%	US Muni- SPART SC Health Svcs 4.23% 4/15/2038
847113DJ3	66.94	1,000,000	1,041,248	669,352	-371,896	0.71%	US Muni- Spart Healt Services 3.553% 4/15/2050
87638QRJ0	67.75	1,000,000	1,016,946	677,506	-339,440	0.72%	US Muni- TR Cnty TX Fin Corp 3.422% 9/1/2050
882667AZ1	75.73	1,715,000	1,715,000	1,298,708	-416,292	1.38%	US Muni- Texas Priv Activity 3.922% 12/31/2049
91412GDZ5	105.40	1,785,000	2,060,927	1,881,390	-179,537	2.00%	US Muni- University Calif Rev 5.946% 5/15/2045
917565LB7	109.76	2,070,000	2,535,991	2,272,102	-263,889	2.41%	US Muni- Utah Tran Auth Sales 5.937% 6/15/2039
93976AAH5	104.84	1,915,000	2,136,432	2,007,621	-128,811	2.13%	US Muni- Washington St Conven 6.79% 7/01/2040
976595FA1	75.90	<u>240,000</u>	<u>240,000</u>	<u>182,150</u>	<u>-57,850</u>	<u>0.19%</u>	US Muni- Wisconsin Center 4.173% 12/15/2050
		96,704,149	107,438,564	94,202,291	-13,236,273	100%	

Futures Ref #	Contract	Number of Contracts	Underlying Notional Amount at Value	Unrealized Appreciation/Depreciation	Position	Expiration Date
WNH3	CME UT LONG BOND FUT	71	\$9,476,285	\$342,907	Net Short	3/22/2023

Leverage

REPO	-	-
Line of Credit	<u>22,300,000</u>	WAC 5.30%
	22,300,000	

*Footnotes in the last page.

Portfolio Holdings - Summary^{1,4}**PR Obligations**

Mortgage-Backed Securities	
FNMA	6.15%
Corporate	9.85%
PR Obligations	16.00%

US Obligations

Build America Bonds	51.91%
US Municipals	32.09%
US Obligations	84.00%

Credit Quality^{3,4}

AAA	8.29%
AA	51.65%
A	21.03%
BBB	19.03%
<BBB	0.00%
	<u>100.00%</u>

(1) As of December 31, 2022. The Fund is actively managed, and its composition will vary over time. The data contained in this report has not been audited and is reported on a trade date basis. Other reports including compliance with applicable ratios are reported on a settlement date basis.

(2) Securities are valued by the Fund using values supplied by independent third party pricing services or broker dealers. In arriving at their valuation, pricing sources and broker dealers may use a grid matrix of securities values as well as the evaluation of their staff.

(3) As of December 31, 2022, using the S&P equivalent ratings scale. The Fund's investment portfolio is actively managed, and its composition (including the portfolio statistics and characteristics) will vary over time. Credit quality percentages include only fixed income securities and vary over time, as new investments held by the Fund are reassessed. To the extent that the Fund's maximum investment threshold in below investment-grade (below "BBB" rating) securities is exceeded, Fund management may determine to continue to hold such lower-rated securities, provided any new investment proceeds are directed to acquire investment securities which satisfy the Fund's minimum credit rating requirements.

(4) Percentages may not total 100% due to rounding.

Fund shares are designed solely for Puerto Rico Residents as defined in the Fund prospectus. You should carefully review the prospectus before buying Fund shares. The prospectus contains important information including investment objectives, charges, expenses and risk factors. To obtain a copy of the prospectus contact your Financial Advisor or call 1-800-221-9825 or visit our website at www.ubs.com/prfunds.

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