Key points by Michael Crook, Justin Waring

While financial media focus primarily on "lowest common denominator" advice, every family's financial plan is unique—and, in our view, best served using a bespoke structure.

Rather than using "risk tolerance" as the guiding factor for building your asset allocation, the Liquidity. Longevity. Legacy. (3L) approach is purpose-built to meet your financial objectives, allocating wealth into three strategies:

► Liquidity. Assets and borrowing facilities needed to meet your family's near-term spending objectives.

► Longevity. Assets that you will utilize over the course of your lifetimes. With short-term needs met by the Liquidity portfolio, you can invest with confidence for the purpose of long-term growth.

► Legacy. Assets to help improve the lives of others. These are assets in excess of what you need to meet their own lifetime objectives, and are free to be invested and disbursed to improve the lives of others—either now or in the future. Read the full report.

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3L guide for UHNW investors
"Wealth with purpose" homepage
Managing a Liquidity strategy

Timeframes may vary. Strategies are subject to individual client goals, objectives and suitability. This approach is not a promise or guarantee that wealth, or any financial results, can or will be achieved.

Our view

• The 3L approach can help improve investment performance, protect against sequence risk, and guard against behavioral biases.