UBS leads the way in wealth management

Corporate profile for 1Q18

Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as the world’s largest wealth manager, 1 we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

The UBS approach to managing wealth

• Exclusive research. The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO’s insights help clients make better investment decisions in a rapidly changing global marketplace.

• Global solutions. Our clients’ complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.

• Top-ranked Financial Advisors. 2 Attuned to the specific needs of those with significant wealth, Global Wealth Management Financial Advisors manage an average of $180 million in invested assets. 3 To help clients pursue their ultimate goals, our Advisors provide comprehensive strategies and solutions based on an understanding of clients’ objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity Tier 1 (CET1) capital ratio (fully applied) of 13.1% as of 31.03.2018. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector’s ability to absorb shocks arising from financial and economic stress.

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1 Scorpio Partnership’s “Global Private Banking Benchmark 2017” rank of global wealth managers by assets under management.

2 Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as Barron’s Top 1,200, Barron’s Top 100 and Barron’s Top Women Financial Advisors.

3 As of 31.03.18.
Global Wealth Management (GWM)

**Performance (adjusted)**

<table>
<thead>
<tr>
<th>(USD millions)</th>
<th>1Q18</th>
<th>4Q17</th>
<th>1Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income</td>
<td>4,450</td>
<td>4,127</td>
<td>3,985</td>
</tr>
<tr>
<td>Pre-tax profit</td>
<td>1,196</td>
<td>988</td>
<td>1,052</td>
</tr>
</tbody>
</table>

**Assets (USD billions)**

<table>
<thead>
<tr>
<th></th>
<th>1Q18</th>
<th>4Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested assets</td>
<td>2,415</td>
<td>2,403</td>
</tr>
</tbody>
</table>

GWM Americas

**Performance (adjusted) (USD millions)**

<table>
<thead>
<tr>
<th></th>
<th>1Q18</th>
<th>4Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-tax profit</td>
<td>400</td>
<td>337</td>
</tr>
</tbody>
</table>

**Assets (USD billions)**

<table>
<thead>
<tr>
<th></th>
<th>1Q18</th>
<th>4Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested assets</td>
<td>1,258</td>
<td>1,263</td>
</tr>
</tbody>
</table>

**UBS Group AG key corporate figures**

<table>
<thead>
<tr>
<th></th>
<th>1Q18</th>
<th>4Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted return on tangible equity excl. deferred tax expense/benefit and deferred tax assets (%)</td>
<td>17.8</td>
<td>8.6</td>
</tr>
<tr>
<td>Market capitalization (USD millions)</td>
<td>67,920</td>
<td>70,139</td>
</tr>
</tbody>
</table>

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**Worldwide industry recognition**

**Best Global Wealth Manager**

**Best Services for High Net Worth Clients**
(USD $5 million–USD $30 million)

**Best Family Office Services**
Euromoney, 2018, 2017

**Best Research and Asset Allocation Advice**
Euromoney, 2018, 2016, 2015

**Best Services for Philanthropy and Social Impact Investing**

**Best Services for International Clients**

**Best Services for Succession Planning Advice and Trusts**

**Best Global Private Bank**
PWM The Banker, 2016

**Best Bank for Wealth Management in North America**
Euromoney, 2017

**Best Private Bank in Asia**
Best Global Brand in Private Banking
PWM The Banker, 2016

**Top Wealth Manager in the World**
WealthManagement.com, 2018

For the complete list of UBS private bank and wealth management awards: Click here.

ubs.com/fs

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Accolades are independently determined and awarded by their respective publications. For more information on a particular rating, visit its corresponding website. Neither UBS Financial Services Inc. nor its employees pay a fee in exchange for these ratings. Accolades can be based on a variety of criteria including length of service, compliance records, client satisfaction, assets under management, revenue, type of clientele and more.

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As a firm providing wealth management services to clients, we offer both investment advisory and brokerage services. These services are separate and distinct, differ in material ways and are governed by different laws and separate contracts. For more information on the distinctions between our brokerage and investment advisory services, please speak with your Financial Advisor or visit our website at ubs.com/workingswithyou.

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