

UBS leads the way in wealth management

Corporate profile for 1Q18



Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as the world's largest wealth manager,¹ we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

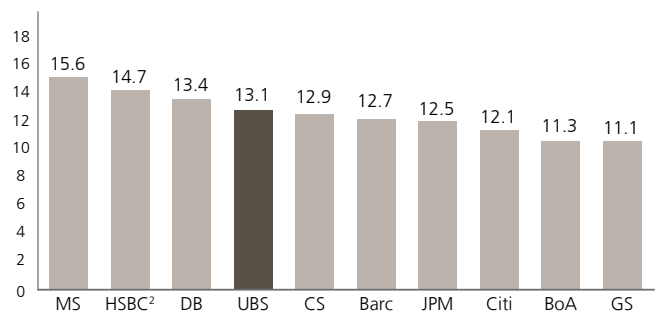
The UBS approach to managing wealth

- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO's insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** Our clients' complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.
- **Top-ranked Financial Advisors.**² Attuned to the specific needs of those with significant wealth, Global Wealth Management Financial Advisors manage an average of \$180 million in invested assets.³ To help clients pursue their ultimate goals, our Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity Tier 1 (CET1) capital ratio (fully applied) of 13.1% as of 31.03.2018. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress.

Basel III common equity Tier 1 capital ratio (%) – fully applied¹
As of 31.03.2018



Source: Companies' reporting

¹ All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach; ² As of 31.12.2017.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at ubs.com/investors.

Long-term credit ratings (as of 11.04.2018)

	S&P's long-term rating / outlook	Moody's long-term rating / outlook
UBS Group AG	A- / S	Baa1 / RuR+
UBS AG	A+ / S	A1 / PR
Credit Suisse Group AG	BBB+ / S	Baa2 / S
Credit Suisse AG	A / S	A1 / S
HSBC Holdings PLC	A / S	A2 / N
HSBC Bank PLC	AA- / S	Aa3 / RuR-
Bank of America Corp.	BBB+ / S	A3 / S
Bank of America N.A.	A+ / S	Aa3 / S
Citigroup Inc.	BBB+ / S	Baa1 / P
Citibank N.A.	A+ / S	A1 / P
The Goldman Sachs Group Inc.	BBB+ / S	A3 / S
Goldman Sachs Bank USA	A+ / S	A1 / N
JPMorgan Chase & Co.	A- / S	A3 / S
JPMorgan Chase Bank N.A.	A+ / S	Aa3 / S
Morgan Stanley	BBB+ / S	A3 / S
Morgan Stanley Bank N.A.	A+ / S	A1 / S

Legend: Group holding/operating company

Source: credit rating agencies' websites.

S&P: Issuer Credit Ratings: [details](#)

Moody's: senior unsecured debt rating: [details](#)

¹ Moody's rates senior unsecured debt issued by a funding vehicle guaranteed by UBS Group AG on an unsolicited basis.

¹ Scorpio Partnership's "Global Private Banking Benchmark 2017" rank of global wealth managers by assets under management.

² Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

³ As of 31.03.18.

Worldwide industry recognition

Best Global Wealth Manager

Euromoney, 2018, 2017, 2016, 2015

Best Services for High Net Worth Clients

(USD \$5 million – USD \$30 million)

Euromoney, 2018, 2017, 2016, 2015

Best Family Office Services

Euromoney, 2018, 2017

Best Research and Asset Allocation Advice

Euromoney, 2018, 2016, 2015

Best Services for Philanthropy and Social Impact Investing

Euromoney, 2018, 2017, 2016, 2015

Best Services for International Clients

Euromoney, 2018, 2017, 2016, 2015

Best Services for Succession Planning Advice and Trusts

Euromoney, 2018, 2017, 2016, 2015

Best Global Private Bank

Euromoney, 2018, 2017, 2016, 2014

PWM The Banker, 2016

Best Bank for Wealth Management in North America

Euromoney, 2017

Best Private Bank in Asia

Best Global Brand in Private Banking

PWM The Banker, 2016

Top Wealth Manager in the World

WealthManagement.com, 2018

For the complete list of UBS private bank and wealth management awards: [Click here](#).

ubs.com/fs

Global Wealth Management (GWM)

Performance (adjusted)¹

(USD millions)	1Q18	4Q17	1Q17
Operating income	4,450	4,127	3,985
Pre-tax profit	1,196	988	1,052

Assets (USD billions)^{2,3}

Invested assets	2,415	2,403	2,162
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GWM Americas

Performance (adjusted) (USD millions)⁴

Pre-tax profit	400	337
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Assets (USD billions)^{2,3}

Invested assets	1,258	1,263
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UBS Group AG key corporate figures

	1Q18	4Q17
Invested assets ^{2,3} (USD billions)	3,309	3,262

Adjusted return on tangible equity excl. deferred tax expense/benefit and deferred tax assets (%) ⁵	17.8	8.6
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Market capitalization (USD millions) ^{2,6}	67,920	70,913
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¹ Source: UBS Group AG ("UBS"). These are adjusted results, which are non-GAAP financial measures as defined by SEC regulations, that have been converted to USD for convenience. UBS and its business divisions report results in CHF. Income statement figures are converted monthly using month-end CHF per 1 USD spot rates as follows: 1.31.18 = 0.9318; 2.28.18 = 0.94449; 3.31.18 = 0.95335; 12.31.17 = 0.97479; 11.30.17 = 0.98466; 10.31.17 = 0.99776; 1.31.17 = 0.99002; 2.28.17 = 1.00443; 3.31.17 = 1.00194. Refer to the first quarter report, which is available in the section "Quarterly reporting" at ubs.com/investor-relations for an overview of adjusted numbers in CHF.

² USD invested assets for Global Wealth Management and UBS Group AG, and USD for market capitalization for UBS Group AG are based on quarter-end spot rates for CHF per 1 dollar: 1Q18 = 0.95335; 4Q17 = 0.97479; 1Q17 = 1.00194.

³ Certain account types were corrected during the fourth quarter of 2017. Prior periods were corrected accordingly. The effect on net new money in all periods was immaterial.

⁴ These are adjusted results, which are non-GAAP financial measures as defined by SEC regulations. Refer to the 1Q18 results presentation slides 5 and 9 on Global Wealth Management.

⁵ Ratio is based on reported CHF figures and reflect adjusted results.

⁶ Refer to the "UBS shares" section of the firm's 1Q18 and 4Q17 reports for more information.

Accolades are independently determined and awarded by their respective publications. For more information on a particular rating, visit its corresponding website. Neither UBS Financial Services Inc. nor its employees pay a fee in exchange for these ratings. Accolades can be based on a variety of criteria including length of service, compliance records, client satisfaction, assets under management, revenue, type of clientele and more.

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