UBS leads the way in wealth management

Corporate profile for 2Q18

Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as the world’s largest wealth manager,1 we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

The UBS approach to managing wealth
• Exclusive research. The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO’s insights help clients make better investment decisions in a rapidly changing global marketplace.
• Global solutions. Our clients’ complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.
• Top-ranked Financial Advisors.2 Attuned to the specific needs of those with significant wealth, Global Wealth Management Financial Advisors manage an average of $181 million in invested assets.3 To help clients pursue their ultimate goals, our Advisors provide comprehensive strategies and solutions based on an understanding of clients’ objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized
UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity Tier 1 (CET1) capital ratio (fully applied) of 13.4% as of 30.06.2018. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector’s ability to absorb shocks arising from financial and economic stress.

UBS Group AG
UBS AG
Credit Suisse Group AG
Credit Suisse AG
HSBC Holdings PLC
HSBC Bank PLC
Bank of America Corp.
Bank of America N.A.
Citigroup Inc.
Citibank N.A.
The Goldman Sachs Group Inc.
The Goldman Sachs Bank USA
JPMorgan Chase & Co.
JPMorgan Chase Bank N.A.
Morgan Stanley
Morgan Stanley Bank N.A.

Source: Companies’ reporting
1 All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach;2 As of 31.03.2018
For more information, see disclaimers on following page and “Capital Management” section in our quarterly and annual reports available at ubs.com/investors.

Legend: Group holding/operating company
Source: credit rating agencies’ websites.
S&P: Issuer Credit Ratings: details
Moody’s: senior unsecured debt rating: details
1Moody’s rates senior unsecured debt issued by a funding vehicle guaranteed by UBS Group AG on an unsolicited basis.

1 Scorpio Partnership’s “Global Private Banking Benchmark 2018” rank of global wealth managers by assets under management.
Click to view
2 Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as Barron’s Top 1,200, Barron’s Top 100 and Barron’s Top Women Financial Advisors.
3 As of 30.06.18.
Quarter 2018. UBS is not under any obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events or otherwise. Forward-looking statements are by their nature subject to a number of risks, uncertainties and other important factors which could cause actual developments and results to differ materially from UBS’s expectations. Additional information about those factors is set forth in documents furnished or filed by UBS with the U.S. Securities and Exchange Commission, including UBS Group AG’s financial reports for the second quarter 2017, first quarter 2018 and second quarter 2018.

This document contains “forward-looking statements,” including, but not limited to, management’s outlook for UBS’s financial performance and statements relating to the anticipated effect of acquisitions and strategic initiatives on UBS’s business and future development. While these forward-looking statements represent UBS’s judgments and expectations concerning the matters described, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from UBS’s expectations. Additional information about those factors is set forth in documents furnished or filed with UBS by its management and others providing information about those factors to UBS. 

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Accolades are independently determined and awarded by their respective publications. For more information on a particular rating, visit its corresponding website. Neither UBS Financial Services Inc. nor its employees pay a fee in exchange for these ratings. Accolades can be based on a variety of criteria including length of service, compliance records, client satisfaction, assets under management, etc.

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### Global Wealth Management (GWM)

#### Performance (adjusted)\(^1\)

<table>
<thead>
<tr>
<th>(USD millions)</th>
<th>2Q18</th>
<th>1Q18</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income</td>
<td>4,201</td>
<td>4,450</td>
<td>4,065</td>
</tr>
<tr>
<td>Pre-tax profit</td>
<td>1,095</td>
<td>1,196</td>
<td>1,040</td>
</tr>
</tbody>
</table>

#### Assets (USD billions\(^2,3\))

| Invested assets | 2,393 | 2,415 | 2,240 |

### GWM Americas

#### Performance (adjusted) (USD millions)\(^1\)

<table>
<thead>
<tr>
<th>(USD millions)</th>
<th>2Q18</th>
<th>2Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-tax profit</td>
<td>393</td>
<td>342</td>
</tr>
</tbody>
</table>

#### Assets (USD billions)\(^2,3\)

<table>
<thead>
<tr>
<th>Invested assets</th>
<th>2Q18</th>
<th>1Q18</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,268</td>
<td>1,258</td>
</tr>
</tbody>
</table>

### UBS Group AG key corporate figures

<table>
<thead>
<tr>
<th>(USD millions)</th>
<th>2Q18</th>
<th>1Q18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted return on tangible equity excl. deferred tax expense/benefit and deferred tax assets (%)(^4)</td>
<td>16.7</td>
<td>17.8</td>
</tr>
<tr>
<td>Market capitalization</td>
<td>59,595</td>
<td>67,920</td>
</tr>
</tbody>
</table>

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\(^1\) Source: UBS Group AG (“UBS”). These are adjusted results, which are non-GAAP financial measures as defined by SEC regulations, that have been converted to USD for convenience. UBS and its business divisions report results in CHF. Income statement figures are converted monthly using month-end CHF per 1 USD spot rates as follows: 1.31.18 = 0.9318; 2.28.18 = 0.94449; 3.31.18 = 0.95335; 4.30.18 = 0.99134; 5.31.18 = 0.98577; 6.30.18 = 0.99124; 4.30.17 = 0.99480; 5.31.17 = 0.96848; 6.30.17 = 0.99567. Refer to the second quarter report as well as 2Q18 results presentation (slide 22 on GWM), which is available in the section “Quarterly reporting” at ubs.com/investor-relations for an overview of adjusted numbers in CHF.

\(^2\) USD invested assets for Global Wealth Management and UBS Group AG, and USD for market capitalization for UBS Group AG are based on quarter-end spot rates for CHF per 1 dollar: 2Q18 = 0.99124; 1Q18 = 0.95335; 2017 = 0.99567.

\(^3\) Certain account types were corrected during the fourth quarter of 2017. Prior periods were corrected accordingly. The effect on net new money in all periods was immaterial.

\(^4\) Ratio is based on reported CHF figures.

\(^5\) Refer to the “UBS shares” section of the firm’s 2Q18 and 1Q18 reports for more information.