

# UBS leads the way in wealth management

Corporate profile for 1Q23



Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager<sup>1</sup> with 2.96 trillion in invested assets<sup>2</sup> across the entire wealth spectrum, we are strongly positioned to help our clients address their sophisticated needs and the realities of the global economy. Our dedicated Financial Advisors deliver customized solutions so that our clients can reach their goals no matter what the environment is like.

## The UBS approach to managing wealth

- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO's insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** Our clients' complex needs drive the solutions we provide. We offer a great variety of solutions across a wide range of products and platforms.
- **Top-ranked Financial Advisors.**<sup>3</sup> To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and the financial plans they create together.

## Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio of 13.9% as of March 31, 2023. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress.

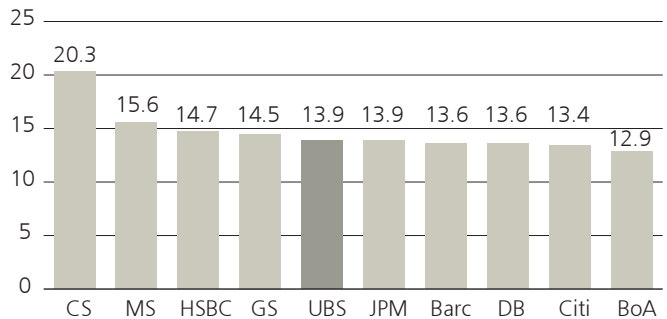
<sup>1</sup> UBS's estimate based on published invested assets and internal estimates.

<sup>2</sup> UBS Global Wealth Management invested assets as of March 31, 2023. Refer to Page 2 for UBS Group AG figures.

<sup>3</sup> Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

BIS Basel III common equity tier 1 capital ratio (%)—fully applied<sup>1</sup>

As of March 31, 2023



Source: Companies' reporting

<sup>1</sup> All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at [ubs.com/investors](https://ubs.com/investors).

Long-term credit ratings (as of May 9, 2023)

	S&P's long-term rating / outlook	Moody's long-term rating / outlook
<b>UBS Group AG</b>	<b>A-/N</b>	<b>A3/N</b>
UBS AG	A+/S	Aa3/N
<b>Credit Suisse Group AG</b>	<b>BBB-/U</b>	<b>Baa2/U</b>
Credit Suisse AG	A-/U	A3/U
<b>HSBC Holdings PLC</b>	<b>A-/S</b>	<b>A3/S</b>
HSBC Bank PLC	A+/S	A1/S
<b>Bank of America Corp.</b>	<b>A-/S</b>	<b>A1/S</b>
Bank of America N.A.	A+/S	Aa1/S
<b>Citigroup Inc.</b>	<b>BBB+/S</b>	<b>A3/S</b>
Citibank N.A.	A+/S	Aa3/S
<b>The Goldman Sachs Group Inc.</b>	<b>BBB+/S</b>	<b>A2/S</b>
Goldman Sachs Bank USA	A+/S	A1/S
<b>JPMorgan Chase &amp; Co.</b>	<b>A-/S</b>	<b>A1/S</b>
JPMorgan Chase Bank N.A.	A+/S	Aa2/S
<b>Morgan Stanley</b>	<b>A-/S</b>	<b>A1/S</b>
Morgan Stanley Bank N.A.	A+/S	Aa3/S

Legend: Group holding/operating company

Source: credit rating agencies' websites.

S&P: Issuer Credit Ratings: [details](#)

Moody's: senior unsecured debt rating: [details](#)

Moody's rates senior unsecured debt issued by UBS Group AG on an unsolicited basis.

## Global Wealth Management (GWM)<sup>1</sup>

Performance (USD million)	1Q23	4Q22	1Q22
Total revenues	4,792	4,601	4,904
Pre-tax profit	1,215	1,058	1,310
<b>Assets (USD billion)</b>			
Invested assets	2,962	2,815	3,145

## GWM Americas

Performance (USD million)	1Q23	4Q22	1Q22
Total revenues	2,609	2,640	2,695
Pre-tax profit	364	375	439
<b>Assets (USD billion)</b>			
Invested assets	1,659	1,581	1,772

## UBS Group AG key corporate figures

	1Q23	4Q22	1Q22
Invested assets (USD billion)*	4,160	3,957	4,380
Return on common equity tier 1 capital (%) <sup>2</sup>	9.1	14.7	19.0
Market capitalization (USD million) <sup>3</sup>	64,322	57,848	65,775

\* Consists of invested assets for Global Wealth Management, Asset Management and Personal and Corporate Banking.

## Industry Recognition

### J.D. Power 2022 US Full-Service Investor Satisfaction Study

#1 in Client Satisfaction with Full-Service Wealth Management Firms

UBS received the highest score in the J.D. Power 2022 US Full-Service Investor Satisfaction Study of investors' satisfaction with full-service investment firms. The study was conducted between November 2021 and January 2022 and is based on responses from 4,396 investors who make investment decisions with a financial advisor. Eighteen firms receiving 100 or more completed surveys were eligible to be included in the ranking. Visit [jdpower.com/awards](https://www.jdpower.com/awards) for more details. J.D. Power rankings may not be representative of any one client's experience because it reflects an average of the overall sample and represents only a small percentage of the total number of UBS customers. The ranking is not indicative of future performance. The J.D. Power 2022 US Full-Service Investor Satisfaction Study is independently conducted, and the participating firms do not pay to participate. Use of study results in promotional materials is subject to a license fee.

## Euromoney Awards for Excellence

- World's best bank for wealth management (2015, 2016, 2018, 2020, 2021)\*
- North America's best bank for wealth management (2017, 2020, 2021)
- Latin America's best bank for wealth management (2022)

The Euromoney Awards for Excellence are based on information Q2 of the prior year to Q1 of the award year. UBS paid a license fee for these ratings. The rating is based on quantitative factors and is not necessarily related to the quality of the investment advice.

## Euromoney Private Banking and Wealth Management Survey (#1 rankings, peer review basis)

- Best Private Banking Services Overall—Global (2016 – 2021)\*
- Ultra High Net Worth clients (2016 – 2020)
- High Net Worth clients (2015 – 2022)
- Super affluent clients (2016 – 2019, 2021)
- Family Office Services (2016 – 2018, 2020 – 2022)
- Research and Asset Allocation Advice (2015, 2016, 2018)
- Philanthropic Advice (2015 – 2022)
- ESG/Impact Investing (2015 – 2022)
- International Clients (2015 – 2022)
- Next Generation (2020 – 2022)
- Serving Business Owners (2020)
- Technology—Data Management and Security (2020 – 2022)
- Technology—Innovative or Emerging Technology (2020 – 2022)

## Euromoney Global Private Banking Awards—Brazil

Ultra High Net Worth individuals (2023)

The Euromoney Private Banking and Wealth Management Surveys are based on information from Q4 of the prior year. UBS paid a license fee for use of the rating.

## PWM/The Banker Global Private Banking Awards

- Best Global Private Bank (2017, 2020, 2021)\*
- Best Private Bank for Chief Investment Office (2021)\*\*
- Best Private Bank for UHNW Clients (2017, 2019)
- Best Private Bank for Sustainable Investing (2018 – 2020)\*
- Best Private Bank for Alternatives (2022)
- Best Private Bank for Entrepreneurs (2018)

The PWM/The Banker Global Private Banking Awards are based on information from January to December of the prior year. UBS paid a license fee for use of the rating. The rating is based on quantitative factors and is not necessarily related to the quality of the investment advice.

\* The ratings apply to UBS AG which is the parent company of UBS Financial Services Inc. and do not relate to the quality of the advisor's investment advice.

For more information on third party rating methodologies, please visit [ubs.com/us/en/designation-disclosures](https://ubs.com/us/en/designation-disclosures).

\*\* New award category added in 2021.

For the complete list of UBS private bank and wealth management awards: [Click here](#).

<sup>1</sup> Comparatives may differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

<sup>2</sup> Refer to the "Performance targets and capital guidance" section of our Annual Report 2021 and 2022 for more information about our performance targets.

<sup>3</sup> Refer to the "Share information and earnings per share" section of the firm's 1Q23 and 1Q22 reports for more information.

**Important information about brokerage and advisory services.**

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business and that you carefully read the agreements and disclosures that we provide about the products or services we offer. For more information, please review the client relationship summary provided at [ubs.com/relationshipsummary](https://ubs.com/relationshipsummary).

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