UBS

Notice

Important account-related information

Periodically, we provide you with notifications and updates that may impact your UBS accounts. These notifications and updates may not directly affect your accounts with us today, but may apply to accounts or services you select in the future. Please review the information provided on the following pages and retain this document for future reference.

What you need to know
We have made amendments to the following disclosure documents:
- National Bank Conversion (page 2)
- Client Relationship Agreement (page 2)
- Agreements and disclosures (page 2)
- Digital Assets Disclosure Statement (page 7)
- Transaction fee on the sale of equities and covered equity options (page 7)
- Municipal Securities Rulemaking Board (MSRB) rule on client education and protection (page 8)

If you would like to see the current and complete versions, or if you did not receive or retain previous updates to these documents or other important agreements and disclosures relating to your Accounts that are enclosed with your account statements, they can be found at ubs.com/disclosuredocuments. Your Financial Advisor can also provide them upon request. Categories of available documents at this website include:
- Relationship Summary and other relationship documents
- Account agreements and disclosures
- Investment advisory brochures
- Product and service-specific information
- UBS Bank USA Core Savings Disclosure Statement
- Certificate of Deposit and Share Certificate Disclosure Statements

Questions
If you have questions regarding this information, please contact your Financial Advisor.

National Bank Conversion
On March 20, 2026, UBS Bank USA converted from a state-chartered banking institution to a federally-chartered national bank whereupon its name changed to UBS Bank USA, N.A. ("UBS Bank").

Amendment to the Client Relationship Agreement
On page 1, the following paragraph was added:
We send the Agreement, disclosure documents, and any notices of amendments to these documents to you at your address of record or to an e-mail address that you, or members of your household, provide (see Electronic Delivery Agreement section for more information on electronic delivery). You acknowledge and agree that you are responsible for sharing these documents with all other account owners, authorized parties and legal representatives on your Account and you also acknowledge and agree that any and all disclosures, notices, communications, and/or demands sent to you shall be binding upon all.

On page 8, we made the following changes to "Our Sweep Options and Your Sweep Authorization":
- Replaced the word "Election" with "Authorization" in the section title.
- Clarified the language regarding modification or termination of the Sweep Program and the impact thereof.
- Included an explanation of the opt-out process.
- Made editorial changes for further clarity and accuracy.

Amendment to the Agreements and disclosures
On page 8, we have revised the sections "**Deposits; Our Use of Free Credit Balances" and "Withdrawal Limit and Withdrawals**" to reorganize and simplify the sections, update the description of "Direct Deposits," and add references to *Zelle*®. We also removed the explanation of when funds received through federal funds wire transfers will be swept, and added a more general statement applicable to all types of deposits to clarify that funds deposited or transferred to your Account will typically increase your Account's Withdrawal Limit and be available for deposit into your Sweep Option or to purchase securities within one (1) business day, but may be encumbered and not available for withdrawal or transfer out of your Account according to the schedule provided.

The updated sections now read as follows:
Deposits; Our Use of Free Credit Balances
You can make deposits by check, federal funds wire, direct deposit, the Electronic Funds Transfer Service or the *Zelle*® Service. Direct deposits are transactions initiated by an external financial institution to process a deposit into a UBS Financial Services Inc. Account from an external account, including recurring or one-time ACH transfers originated by the other financial institutions. Checks for deposit to your Account should be made payable to, or be endorsed to: UBS Financial Services Inc., or UBS Financial Services Inc. for the benefit of [Your Name] and/or [Title of Account].

If we take a check or other item (as defined in the Uniform Commercial Code) in foreign currency for deposit or collection, you will bear all currency exchange rate risk.

To deposit federal funds into your account, instruct your bank to wire the funds to:
UBS AG
ABA #026007993
UBS Financial Services Inc. A/C #101-WA-258641-000 F/C UBS-FINSVC [Title of account]
A/C UBS-FINSVC [UBS account number]

The wire must include your name and Account number as indicated above.

You acknowledge that interest will not be paid to you on free credit balances in your Account unless we agree to do so in writing. Non commodity-free credit balances in your Account are not segregated from other cash balances and we may use any such funds in the ordinary course of our business.

Withdrawal Limit and Withdrawals
Your Account's Withdrawal Limit is the amount of funds available for securities purchases, check writing, UBS Visa Debit card transactions, *CashConnect* Cash Advance repayments, Bill Payments and Electronic Funds Transfers, and Automatic Payment transactions on any particular day. It is the combined total of any uninvested cash in your Account, plus balances held in Sweep Options and, if you have margin, or margin is required to be collected, the margin loan value of securities available in the Account ("Available Margin"). You agree that we have the right to encumber deposits, withhold the proceeds of a redemption, liquidation or withdrawal from your

Sweep Option, and withhold other payments or transfers from your Account until all funds deposited in your Account have been collected from other financial institutions, as described below. In some cases, it may be necessary for us to delay acting on instructions or effecting payments until your Account contains funds sufficient to meet your obligations.

If you use the Account as collateral for a liability, we will reduce your Withdrawal Limit by the amount we determine necessary to secure that liability. For example, if your Account is subject to a Credit Line Account Application and Agreement or a Credit Line Guarantee Agreement, or if you use it to repay an obligation or other amount you owe us, your Withdrawal Limit will be reduced by the amount that we determine necessary to secure such liability.

We reduce the Withdrawal Limit each time you generate a Debit or Charge in the Account, for example, when:

- You purchase a security (excluding Sweep Funds and other Sweep Option purchases);
- A check or draft drawn on the Account is paid;
- An item deposited to the Account is returned uncollected;
- A credit to the Account is reversed;
- A fee is paid to us or to a third party;
- A bill payment or electronic funds transfer is made;
- An automatic payment is withdrawn from the Account;
- A UBS Visa debit card is used for a cash withdrawal at an ATM or teller;
- A UBS Visa debit card purchase is debited, or a pending debit reflecting such a purchase is applied to the Account; or
- A repayment for a *CashConnect* Cash Advance is made to your UBS Credit Card.

Funds deposited or transferred into your Account will increase your Account's Withdrawal Limit and will be available for the deposit into, or purchase of, the Sweep Option and securities within one (1) business day after the date the funds are credited to your Account. However, funds credited to your Account will not be swept into the Sweep Option or increase your Account's Withdrawal Limit until all debits and charges to your Account are satisfied, and such funds may be encumbered and not available for withdrawal or transfer out of your Account as follows:

1. The same business day if by cash, federal funds wire transfer, direct deposit, *Zelle*®, a UBS check (other than checks written by you or any other client), electronic funds transfer from Designated Internal Account, or a Foreign Collection Credit.
2. One (1) business day later if by money order, certified check, traveler's check or US government check drawn on a Federal Reserve Bank.
3. Three (3) business days later if by electronic funds transfer originated using UBS Electronic Funds Transfer Services from an Authorized Outside Account.
4. Three (3) business days later if by bank check, local and non-local check (as defined in Federal Reserve Board Regulation CC) or Limited Partnership Distribution (LPDI security number required).
5. Five (5) business days later if by third-party check.

In general, we will increase your Account's Withdrawal Limit when your Account is credited with dividends, interest or returns of capital, and on settlement date each time you sell securities or otherwise generate a free credit balance in the Account. For accounts with margin, the Withdrawal Limit is increased when your Available Margin increases because the value of marginable securities held in the Account increases or your margin debt to us decreases.

As a general rule, we value securities based on either closing prices on the previous business day for which prices were available, published bids or offers on that day, bids or offers from dealers in securities on that day, or valuation information from other sources we deem reliable. We may adjust the value of securities to reflect the risks associated with liquidating them.

All funds deposited into an Account open for fewer than 90 days will be encumbered for five (5) business days except for the types of deposits described in items one and three above.

We will redeem or withdraw, as applicable, Sweep Option holdings automatically to satisfy outstanding debits or charges.

On page 8, we have also added the following notes relating to *Zelle*®:
Eligible Accounts may be enrolled in UBS's Send and Receive Money with Zelle® Service (the "Zelle® Service") through the UBS Wealth Management mobile app.

The Zelle® Service enables you to send and receive money with friends, family and others you trust who are enrolled with us or another financial institution that partners with Zelle®. You should not use the Zelle® Service to send money to recipients with whom you are not familiar or do not trust. Zelle and the Zelle-related marks are wholly owned by Early Warning Services, LLC and are used herein under license.

On page 9, we have revised the "**Cash Sweep Options**" section to reorganize and simplify the content and to align with the updates to the UBS Deposit Sweep Program Disclosure Statement that were previously communicated. We added an explanation of when funds will be swept and the minimum amounts therefore. We updated the eligibility criteria chart for the Sweep Options and removed the subsections entitled "UBS Bank Sweep Programs" and "Sweep Funds."

In the **UBS Statement of Credit Practices** disclosure on page 122, the fourth paragraph of the definitions column in the margin was revised as follows:
As of February 17, 2026, the UBS Base Loan Rate is 9.750%.

We have amended the Debit Card Cardmember Agreement section of the Agreements and disclosures document. On page 29, we have added "Subject to the terms of this Cardholder Agreement" before "You may use your card to:" in the **Account Access** section. In the **Withdrawal Limit** section we have added "subject to the terms of this Cardholder Agreement" after "Using your Card, you may get cash and make purchases up to an amount set by UBS or your Withdrawal Limit, whichever is less." We have added the section, **Refusal to Honor Card or Transactions**, which states:
We may decline any transaction or group of transactions at any time, for any reason, and without notice to you. We are not responsible for any refusal to honor your Card or the decline of any transaction or group of transactions, whether by us or a third party.

On page 30, we have replaced the **The Card Issuer's Liability To You** section with the following:

Liability To You
If the Card Issuer does not complete a transfer to or from your Account on time or in the correct amount according to this Cardholder Agreement, the Card Issuer will be liable for your losses or damages to the extent

required by Federal law. However, we will not otherwise be liable for your losses or damages, for instance:

- Any transaction or group of transactions is declined, whether by us or a third party;
- Your Card is not honored or is suspended or cancelled;
- The transfer or transaction exceeds your Withdrawal Limit;
- The ATM where you are making the transfer does not have enough cash;
- The terminal or system was down, or not working properly;
- Circumstances beyond our control (such as fire or flood);
- The balance of your Account was attached, subject to legal process or blocked in some way; or
- You were trying to defraud the Card Issuer.

There may be other exceptions stated in this Cardholder Agreement.

Digital Assets Disclosure Statement

Due to changes in our solicitation policy, the first paragraph of the **Digital Assets Disclosure Statement** on page 125 has been replaced with the following: UBS Financial Services Inc. is furnishing this document to you to provide some basic information about purchasing digital assets ("Digital Assets"), including securities which have the main objective of providing exposure to virtual currency ("VC Securities"). **If you hold VC Securities, we will not accommodate in-kind distributions of virtual currency**. If the sponsor of a security with exposure to virtual currency issues an in-kind distribution or if you wish to voluntarily elect to receive an in-kind distribution of virtual currency, you will need to transfer the security out of UBS in order to receive the virtual currency. In the event that the sponsor is requiring, or you are electing, an in-kind distribution, the underlying virtual currency could lose value or become illiquid in the time it takes you to secure a virtual wallet or to otherwise find an organization that will accept receipt of virtual currency on your behalf. Whether the sponsor is requiring an in-kind distribution or otherwise, UBS is not liable for loss in value while you locate a virtual wallet.

Transaction Fee amendment

Effective April 4, 2026, the Transaction Fee which is charged per sale transaction of equities and covered equity options increased to 0.00206% or $20.60 per million dollars. This fee, which is displayed on trade

confirmations, is charged at the same rate as the Section 31 Fee rate, which is set by the SEC and adjusted twice per year. The amount of the fee, which covers the transaction fees UBS is required to pay self-regulatory organizations, is rounded by UBS to the nearest penny. The rate varies, but in recent years has been between 0.0% and 0.00278%. For the most updated information on the amount of the transaction fee, refer to "Transaction fee on the sale of equities and covered equity options" at ubs.com/disclosuredocuments.

MSRB rule on client education and protection
In accordance with Municipal Securities Rulemaking Board (MSRB) Rule G-10, Investor and Municipal Advisory Client Education and Protection, we are providing our clients with the following information:

UBS Financial Services Inc. is registered with the US Securities and Exchange Commission (SEC) as a broker-dealer and is also registered with several other regulatory authorities, including, but not limited to, the Financial Industry Regulatory Authority (FINRA) and the Municipal Securities Rulemaking Board (MSRB).

The MSRB has created a brochure that describes the protections that may be provided by MSRB rules and explains how an investor can file a complaint with an appropriate regulatory authority if a dispute cannot be resolved. The brochure, as well as other education material about the municipal securities market, is available on the MSRB website at msrb.org.

Important information about brokerage and advisory services.
As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business and that you carefully read the agreements and disclosures that we provide about the products or services we offer. For more information, please review the client relationship summary provided at **ubs.com/relationshipsummary**.

UBS Financial Services Inc. does not provide legal or tax advice and this does not constitute such advice. UBS strongly recommends that persons obtain appropriate independent legal, tax, and other professional advice.

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