

UBS leads the way in wealth management

Corporate profile for 3Q19



Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager with 2.6 trillion in invested assets¹ across the entire wealth spectrum, we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

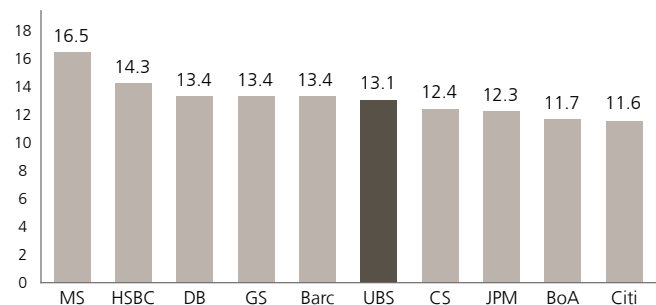
The UBS approach to managing wealth

- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO's insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** Our clients' complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.
- **Top-ranked Financial Advisors.**² To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio (fully applied) of 13.1% as of 30.09.2019. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress.

Basel III common equity tier 1 capital ratio (%) – fully applied¹
As of 30.09.2019



Source: Companies' reporting

¹ All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at ubs.com/investors.

Long-term credit ratings (as of 30.09.2019)

	S&P's long-term rating / outlook	Moody's long-term rating / outlook
UBS Group AG	A-/S	A3/S
UBS AG	A+/S	Aa3/S
Credit Suisse Group AG	BBB+/S	Baa2/S
Credit Suisse AG	A+/S	A1/S
HSBC Holdings PLC	A/S	A2/S
HSBC Bank PLC	AA-/S	Aa3/S
Bank of America Corp.	A-/S	A2/S
Bank of America N.A.	A+/S	Aa2/S
Citigroup Inc.	BBB+/S	A3/S
Citibank N.A.	A+/S	Aa3/S
The Goldman Sachs Group Inc.	BBB+/S	A3/S
Goldman Sachs Bank USA	A+/S	A1/S
JPMorgan Chase & Co.	A-/S	A2/S
JPMorgan Chase Bank N.A.	A+/S	Aa2/S
Morgan Stanley	BBB+/S	A3/S
Morgan Stanley Bank N.A.	A+/S	A1/S

Legend: Group holding/operating company

Source: credit rating agencies' websites.

S&P: Issuer Credit Ratings: [details](#)

Moody's: senior unsecured debt rating: [details](#)

¹ Moody's rates senior unsecured debt issued by a funding vehicle guaranteed by UBS Group AG on an unsolicited basis.

¹ UBS Global Wealth Management invested assets as of 31.12.2019; statements of the market position for Global Wealth Management are UBS's estimates based on published invested assets and internal estimates.

² Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

Worldwide industry recognition

Best Global Wealth Manager

Euromoney, 2015–2018

Best Services for High Net Worth Clients

(USD \$5 million–USD \$30 million)

Euromoney, 2015–2018

Best Family Office Services

Euromoney, 2018, 2017

Best Research and Asset Allocation Advice

Euromoney, 2015–2018

Best Services for Philanthropy and Social Impact Investing

Euromoney, 2015–2018

Best Services for International Clients

Euromoney, 2015–2018

Best Services for Succession Planning Advice and Trusts

Euromoney, 2015–2018

Best Global Private Bank

Euromoney, 2016–2019

PWM The Banker, 2019, 2017, 2016

Best Bank for Wealth Management in North America

Euromoney, 2017

Asia's Best Bank for Wealth Management

Euromoney, 2018

Top Wealth Manager in the World

WealthManagement.com, 2018

For the complete list of UBS private bank and wealth management awards: [Click here](#).

Global Wealth Management (GWM)¹

Performance (adjusted)²

(USD million)	3Q19	2Q19	3Q18
Operating income	4,142	4,057	4,084
Pre-tax profit	919	886	936

Assets (USD billion)

Invested assets	2,502	2,486	2,438
-----------------	-------	-------	-------

GWM Americas¹

Performance (adjusted) (USD million)²

Pre-tax profit	342	342
----------------	-----	-----

Assets (USD billion)

Invested assets	1,334	1,321
-----------------	-------	-------

UBS Group AG key corporate figures

	3Q19	2Q19
Invested assets (USD billion)	3,422	3,381
Return on tangible equity (%) ³	8.7	11.9
Market capitalization (USD million) ⁴	41,210	43,491

¹ Prior-year comparative figures in this table have been restated for the changes in Corporate Center cost allocation to the business divisions. Refer to "Note 2 Segment reporting" in the "Consolidated financial statements" section of the UBS Group third quarter 2019 report for more information. Comparatives may additionally differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

² These are adjusted results which are non-GAAP financial measures as defined by SEC regulations.

³ Calculated as net profit attributable to shareholders (annualized as applicable) divided by average equity attributable to shareholders less average goodwill and intangible assets.

⁴ Refer to the "UBS shares" section of the firm's 3Q19 and 2Q19 reports for more information.

ubs.com/fs

Accolades are independently determined and awarded by their respective publications. For more information on a particular rating, visit its corresponding website. Neither UBS Financial Services Inc. nor its employees pay a fee in exchange for these ratings. Accolades can be based on a variety of criteria including length of service, compliance records, client satisfaction, assets under management, revenue, type of clientele and more.

This document contains "forward-looking statements," including, but not limited to, management's outlook for UBS's financial performance and statements relating to the anticipated effect of transactions and strategic initiatives on UBS's business and future development. While these forward-looking statements represent UBS's judgments and expectations concerning the matters described, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from UBS's expectations. Additional information about those factors is set forth in documents furnished or filed by UBS with the U.S. Securities and Exchange Commission, including UBS Group AG's financial quarterly reports. UBS is not under any obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events or otherwise. The information contained in this document is provided solely for information purposes, and is not to be construed as a solicitation of an offer to buy or sell any securities or other financial instruments in Switzerland, the United States or any other jurisdiction. No investment decision relating to securities of or relating to UBS Group AG or its affiliates should be made on the basis of this document. Refer to our quarterly and annual reports for more information. These reports are available at ubs.com/investors. No representation or warranty is made or implied concerning, and UBS assumes no responsibility for, the accuracy, completeness, reliability or comparability of the information contained herein relating to third parties, which is based solely on publicly available information. UBS undertakes no obligation to update the information contained herein.

As a firm providing wealth management services to clients, we offer both investment advisory and brokerage services. These services are separate and distinct, differ in material ways and are governed by different laws and separate contracts. For more information on the distinctions between our brokerage and investment advisory services, please speak with your Financial Advisor or visit our website at ubs.com/workingwithus.

Wealth management services in the United States are provided by UBS Financial Services Inc., a registered broker-dealer offering securities, trading, brokerage and related products and services.