UBS leads the way in wealth management

Corporate profile for 4Q18

Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as the world’s largest wealth manager, we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

The UBS approach to managing wealth

- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO’s insights help clients make better investment decisions in a rapidly changing global marketplace.

- **Global solutions.** Our clients’ complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.

- **Top-ranked Financial Advisors.**
  - **Strong and well-capitalized.**

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity Tier 1 (CET1) capital ratio (fully applied) of 13.1% as of 31.12.2018. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector’s ability to absorb shocks arising from financial and economic stress.

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1 Scoprio Partnership’s “Global Private Banking Benchmark 2018” rank of global wealth managers by assets under management. Click to view
2 Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as Barron’s Top 1,200, Barron’s Top 100 and Barron’s Top Women Financial Advisors.
Worldwide industry recognition

Best Global Wealth Manager

Best Services for High Net Worth Clients
(USD $5 million – USD $30 million)

Best Family Office Services
Euromoney, 2018, 2017

Best Research and Asset Allocation Advice
Euromoney, 2018, 2016, 2015

Best Services for Philanthropy and Social Impact Investing

Best Services for International Clients

Best Services for Succession Planning Advice and Trusts

Best Global Private Bank
PWM The Banker, 2017, 2016

Best Bank for Wealth Management in North America
Euromoney, 2017

Asia’s Best Bank for Wealth Management
Euromoney, 2018

Top Wealth Manager in the World
WealthManagement.com, 2018

For the complete list of UBS private bank and wealth management awards: Click here.

ubs.com/fs

Global Wealth Management (GWM)1

Performance (adjusted)2

<table>
<thead>
<tr>
<th></th>
<th>4Q18</th>
<th>3Q18</th>
<th>4Q17</th>
</tr>
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<tbody>
<tr>
<td>Operating income</td>
<td>4,065</td>
<td>4,124</td>
<td>4,127</td>
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<tr>
<td>Pre-tax profit</td>
<td>769</td>
<td>1,022</td>
<td>988</td>
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<tr>
<td>Assets (USD billions)3</td>
<td>4Q18</td>
<td>3Q18</td>
<td></td>
</tr>
<tr>
<td>Invested assets</td>
<td>2,260</td>
<td>2,438</td>
<td>2,403</td>
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</table>

GWM Americas4

Performance (adjusted) (USD millions)2

<table>
<thead>
<tr>
<th></th>
<th>4Q18</th>
<th>4Q17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-tax profit</td>
<td>359</td>
<td>342</td>
</tr>
<tr>
<td>Assets (USD billions)3</td>
<td>4Q18</td>
<td>3Q18</td>
</tr>
<tr>
<td>Invested assets</td>
<td>1,200</td>
<td>1,307</td>
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</table>

UBS Group AG key corporate figures1

<table>
<thead>
<tr>
<th></th>
<th>4Q18</th>
<th>3Q18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested assets (USD billions)3</td>
<td>3,101</td>
<td>3,330</td>
</tr>
<tr>
<td>Adjusted return on tangible equity excl. deferred tax expense/benefit and deferred tax assets (%)</td>
<td>4.9</td>
<td>15.8</td>
</tr>
<tr>
<td>Market capitalization (USD millions)5</td>
<td>47,978</td>
<td>60,890</td>
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</table>

1Comparative figures in this table have been restated for the change of the presentation currency from Swiss francs to US dollars with assets, liabilities and total equity converted to US dollars at closing exchange rates prevailing on the respective balance sheet dates, and income and expenses translated at the respective average rates prevailing for the relevant periods. Comparatives may additionally differ due to adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

2These are adjusted results which are non-GAAP financial measures as defined by SEC regulations.

3Certain account types were non-GAAP financial measures as defined by SEC regulations.

4GWM Americas 2017 figures represent the former Wealth Management Americas (WMA) and Wealth Management Latin America businesses and therefore differ from the WMA-only figures published on WMA corporate profiles published in 2017 and before. See ubs.com/us/en/wealth/about_us for historical documents.

5Refer to the “UBS shares” section of the firm’s 4Q18 and 3Q18 reports for more information.

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