UBS leads the way in wealth management

Corporate profile for 4Q22

Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager1 with 2.8 trillion in invested assets2 across the entire wealth spectrum, we are strongly positioned to help our clients address their sophisticated needs and the realities of the global economy. Our dedicated Financial Advisors deliver customized solutions so that our clients can reach their goals no matter what the environment is like.

The UBS approach to managing wealth
- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO’s insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** Our clients’ complex needs drive the solutions we provide. We offer a great variety of solutions across a wide range of products and platforms.
- **Top-ranked Financial Advisors.**3 To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients’ objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized
UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio of 14.2% as of December 31, 2022. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector’s ability to absorb shocks arising from financial and economic stress.

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1 UBS’s estimate based on published invested assets and internal estimates.
2 UBS Global Wealth Management invested assets as of December 31, 2022.
3 Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as Barron’s Top 1,200, Barron’s Top 100 and Barron’s Top Women Financial Advisors.
J.D. Power 2022 US Full-Service Investor Satisfaction Study

UBS received the highest score in the J.D. Power 2022 US Full-Service Investor Satisfaction Study of investors’ satisfaction with full-service investment firms. The study was conducted between November 2021 and January 2022 and is based on responses from 4,396 investors who make investment decisions with a financial advisor. Eighteen firms receiving 100 or more completed surveys were eligible to be included in the ranking. Visit jdpower.com/awards for more details. J.D. Power rankings may not be representative of any one client’s experience because it reflects an average of the overall sample and represents only a small percentage of the total number of UBS customers. The ranking is not indicative of future performance. The J.D. Power 2022 US Full-Service Investor Satisfaction Study is independently conducted, and the participating firms do not pay to participate. Use of study results in promotional materials is subject to a license fee.

UBS Group AG key corporate figures

<table>
<thead>
<tr>
<th>Performance (USD million)</th>
<th>4Q22</th>
<th>3Q22</th>
<th>4Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total revenues</td>
<td>4,601</td>
<td>4,786</td>
<td>4,822</td>
</tr>
<tr>
<td>Pre-tax profit</td>
<td>1,058</td>
<td>1,453</td>
<td>563</td>
</tr>
<tr>
<td>Assets (USD billion)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Invested assets</td>
<td>2,815</td>
<td>2,655</td>
<td>3,303</td>
</tr>
</tbody>
</table>

Global Wealth Management (GWM)¹

<table>
<thead>
<tr>
<th>Performance (USD million)</th>
<th>4Q22</th>
<th>3Q22</th>
<th>4Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total revenues</td>
<td>2,640</td>
<td>2,661</td>
<td>2,766</td>
</tr>
<tr>
<td>Pre-tax profit</td>
<td>375</td>
<td>537</td>
<td>471</td>
</tr>
<tr>
<td>Assets (USD billion)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Invested assets</td>
<td>1,581</td>
<td>1,523</td>
<td>1,842</td>
</tr>
</tbody>
</table>

Invested assets (USD billion)*

<table>
<thead>
<tr>
<th>Performance (USD million)</th>
<th>4Q22</th>
<th>3Q22</th>
<th>4Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return on common equity</td>
<td>14.7</td>
<td>15.5</td>
<td>11.9</td>
</tr>
<tr>
<td>tier 1 capital (%)²</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Market capitalization</td>
<td>57,848</td>
<td>46,674</td>
<td>61,230</td>
</tr>
</tbody>
</table>

* Consists of invested assets for Global Wealth Management, Asset Management and Personal and Corporate Banking.

Industry Recognition

Euromoney Awards for Excellence

- Latin America’s best bank for wealth management (2022)

The Euromoney Awards for Excellence are based on information Q2 of the prior year to Q1 of the award year. UBS paid a license fee for these ratings. The rating is based on quantitative factors and is not necessarily related to the quality of the investment advice.

Euromoney Private Banking and Wealth Management Survey (#1 rankings, peer review basis)

- Best Private Banking Services Overall—Global (2016 – 2021)*
- Ultra High Net Worth clients (2016 – 2020)
- High Net Worth clients (2015 – 2022)
- Philanthropic Advice (2015 – 2022)
- International Clients (2015 – 2022)
- Next Generation (2020 – 2022)
- Serving Business Owners (2020)
- Technology—Data Management and Security (2020 – 2022)
- Technology—Innovative or Emerging Technology (2020 – 2022)

The Euromoney Private Banking and Wealth Management Surveys are based on information from Q4 of the prior year. UBS paid a license fee for use of the rating.

PWM/The Banker Global Private Banking Awards

- Best Global Private Bank (2017, 2020, 2021)*
- Best Private Bank for Chief Investment Office (2021)**
- Best Private Bank for UHNW Clients (2017, 2019)
- Best Private Bank for Sustainable Investing (2018 – 2020)*
- Best Private Bank for Alternatives (2022)
- Best Private Bank for Entrepreneurs (2018)

The PWM/The Banker Global Private Banking Awards are based on information from January to December of the prior year. UBS paid a license fee for these ratings. The rating is based on quantitative factors and is not necessarily related to the quality of the investment advice.

* The ratings apply to UBS AG which is the parent company of UBS Financial Services Inc. and do not relate to the quality of the advisor’s investment advice. For more information on third party rating methodologies, please visit ubs.com/us/en/designation-disclosures.

** New award category added in 2021.

For the complete list of UBS private bank and wealth management awards: Click here.
Comparatives may differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

Refer to the “Performance targets and capital guidance” section of our Annual Report 2020 and 2021 for more information about our performance targets.

Refer to the “Share information and earnings per share” section of the firm’s 4Q22 and 4Q21 reports for more information.

Important information about brokerage and advisory services.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business and that you carefully read the agreements and disclosures that we provide about the products or services we offer. For more information, please review the client relationship summary provided at ubs.com/relationshipsummary.

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