UBS leads the way in wealth management

Corporate profile for 4Q20

Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager with 3 trillion in invested assets across the entire wealth spectrum, we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

The UBS approach to managing wealth

• **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO’s insights help clients make better investment decisions in a rapidly changing global marketplace.

• **Global solutions.** Our clients’ complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.

• **Top-ranked Financial Advisors.** To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients’ objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio (fully applied) of 13.8% as of 31.12.2020. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector’s ability to absorb shocks arising from financial and economic stress.

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1 UBS Global Wealth Management invested assets as of 31.12.2020; statements of the market position for Global Wealth Management are UBS’s estimates based on published invested assets and internal estimates.

2 Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as Barron’s Top 1, 200, Barron’s Top 100 and Barron’s Top Women Financial Advisors.
Worldwide industry recognition

Euromoney Awards for Excellence
- Asia’s best bank for wealth management (2018)
- Western Europe’s best bank for wealth management (2020)
- Middle East’s best bank for wealth management (2020)

Euromoney Private Banking and Wealth Management Survey (#1 rankings, peer review basis)
- Best Private Banking Services Overall – Western Europe (2015–2021)
- Best Private Banking Services Overall – Central and Eastern Europe (2018)
- Best Private Banking Services Overall – Africa (2018)
- Philanthropic Advice (2011–2021)
- International Clients (2015–2021)
- Succession Planning Advice and Trusts (2011–2019, no longer a category since 2020)
- Next Generation (2020-2021)
- Serving Business Owners (2020)
- Technology - Data Management and Security (2020-2021)
- Technology - Innovative or Emerging Technology (2020-2021)

PWM/The Banker Global Private Banking Awards
- Best Private Bank for UHNW Clients (2017, 2019)
- Best Private Bank for Sustainable Investing (2018-2020)
- Best Initiative of the Year in Client-Facing Technology (2017)
- Best Private Bank for Entrepreneurs (2018)

Environmental Finance Sustainable Investment Awards
- ESG Initiative of the Year (2019)
- Best ESG Hybrid Fund (2019)

Environmental Finance IMPACT Awards
- Wealth Manager of the Year (2020)

For the complete list of UBS private bank and wealth management awards, Click here.

Global Wealth Management (GWM)¹

**Performance** (USD million)  
<table>
<thead>
<tr>
<th>4Q20</th>
<th>3Q20</th>
<th>4Q19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income</td>
<td>4,277</td>
<td>4,280</td>
</tr>
<tr>
<td>Pre-tax profit</td>
<td>864</td>
<td>1,057</td>
</tr>
</tbody>
</table>

**Assets** (USD billion)  

<table>
<thead>
<tr>
<th>Invested assets</th>
<th>3,016</th>
<th>2,754</th>
<th>2,635</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GWM Americas</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Performance** (USD million)  

<table>
<thead>
<tr>
<th>4Q20</th>
<th>3Q20</th>
<th>4Q19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income</td>
<td>2,382</td>
<td>2,235</td>
</tr>
<tr>
<td>Pre-tax profit</td>
<td>381</td>
<td>371</td>
</tr>
</tbody>
</table>

**Assets** (USD billion)  

| Invested assets | 1,568 | 1,437 | 1,403 |

**UBS Group AG key corporate figures**  

<table>
<thead>
<tr>
<th>4Q20</th>
<th>3Q20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested assets (USD billion)</td>
<td>4,187</td>
</tr>
</tbody>
</table>

| Return on common equity tier 1 capital (%)² | 16.8 | 21.9 |
| Market capitalization (USD million)³ | 50,013 | 40,113 |

¹ Comparatives may differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

² Refer to the “Performance targets and capital guidance” section of our Annual Report 2019 for more information about our performance targets.

³ Refer to the “UBS shares” section of the firm’s 4Q20 and 3Q20 reports for more information.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that clients understand the ways in which we conduct business, that they carefully read the agreements and disclosures that we provide to them about the products or services we offer. For more information, please review the PDF document at ubs.com/relationshipsummary.

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