

UBS leads the way in wealth management

Corporate profile for 4Q20



Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager with 3 trillion in invested assets¹ across the entire wealth spectrum, we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

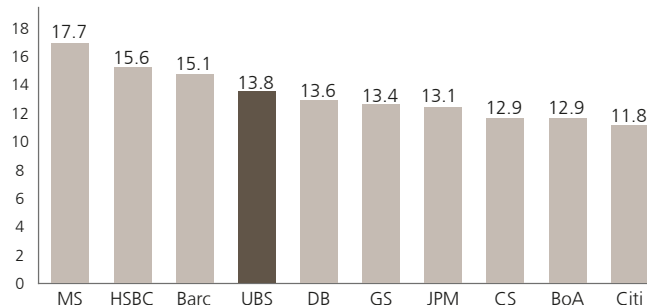
The UBS approach to managing wealth

- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO's insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** Our clients' complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.
- **Top-ranked Financial Advisors.**² To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio (fully applied) of 13.8% as of 31.12.2020. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress.

Basel III common equity tier 1 capital ratio (%) – fully applied¹
As of 31.12.2020



Source: Companies' reporting

¹ All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at ubs.com/investors.

Long-term credit ratings (as of 02.03.2021)

	S&P's long-term rating / outlook	Moody's long-term rating / outlook
UBS Group AG	A-/S	A3/S
UBS AG	A+/S	Aa3/S
Credit Suisse Group AG	BBB+/S	Baa1/S
Credit Suisse AG	A+/S	Aa3/S
HSBC Holdings PLC	A-/S	A2/N
HSBC Bank PLC	A+/S	A1/S
Bank of America Corp.	A-/S	A2/S
Bank of America N.A.	A+/S	Aa2/S
Citigroup Inc.	BBB+/S	A3/S
Citibank N.A.	A+/S	Aa3/S
The Goldman Sachs Group Inc.	BBB+/S	A2/S
Goldman Sachs Bank USA	A+/S	A1/S
JPMorgan Chase & Co.	A-/S	A2/S
JPMorgan Chase Bank N.A.	A+/S	Aa2/S
Morgan Stanley	BBB+/S	A1/S
Morgan Stanley Bank N.A.	A+/S	Aa3/S

Legend: Group holding/operating company

Source: credit rating agencies' websites.

S&P: Issuer Credit Ratings: [details](#)

Moody's: senior unsecured debt rating: [details](#)

Moody's rates senior unsecured debt issued by a funding vehicle guaranteed by UBS Group AG on an unsolicited basis.

¹ UBS Global Wealth Management invested assets as of 31.12.2020; statements of the market position for Global Wealth Management are UBS's estimates based on published invested assets and internal estimates.

² Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

Worldwide industry recognition

Euromoney Awards for Excellence

- World's best bank for wealth management (2012, 2013, 2015, 2016, 2018, 2020)
- Asia's best bank for wealth management (2018)
- Western Europe's best bank for wealth management (2020)
- North America's best bank for wealth management (2017, 2020)
- Middle East's best bank for wealth management (2020)

Euromoney Private Banking and Wealth Management Survey (#1 rankings, peer review basis)

- Best Private Banking Services Overall – Global (2013, 2014, 2016–2021)
- Best Private Banking Services Overall – Asia Pacific (2015–2018, 2020–2021)
- Best Private Banking Services Overall – Western Europe (2015–2021)
- Best Private Banking Services Overall – Central and Eastern Europe (2018)
- Best Private Banking Services Overall – Africa (2018)
- Ultra High Net Worth clients (2011, 2016–2020)
- High Net Worth clients (2012, 2015–2021)
- Super affluent clients (2016–2019, 2021)
- Family Office Services (2011–2014, 2016–2018, 2020–2021)
- Research and Asset Allocation Advice (2015, 2016, 2018)
- Philanthropic Advice (2011–2021)
- ESG / Impact Investing (2015–2021)
- International Clients (2015–2021)
- Succession Planning Advice and Trusts (2011–2019) (no longer a category since 2020)
- Next Generation (2020–2021)
- Serving Business Owners (2020)
- Technology - Data Management and Security (2020–2021)
- Technology - Innovative or Emerging Technology (2020–2021)

PWM/The Banker Global Private Banking Awards

- Best Global Private Bank (2013–2017, 2020)
- Best Private Bank in Asia (2012–2016, 2019–2020)
- Best Private Bank for UHNW Clients (2017, 2019)
- Best Private Bank for Sustainable Investing (2018–2020)
- Best Initiative of the Year in Client-Facing Technology (2017)
- Best Private Bank for Entrepreneurs (2018)

Environmental Finance Sustainable Investment Awards

- ESG Initiative of the Year (2019)
- Best ESG Hybrid Fund (2019)

Environmental Finance IMPACT Awards

- Wealth Manager of the Year (2020)

For the complete list of UBS private bank and wealth management awards: [Click here](#).

Global Wealth Management (GWM)¹

Performance (USD million)	4Q20	3Q20	4Q19
Operating income	4,277	4,280	4,150
Pre-tax profit	864	1,057	766
Assets (USD billion)			
Invested assets	3,016	2,754	2,635

GWM Americas

Performance (USD million)	4Q20	3Q20	4Q19
Operating income	2,382	2,235	2,294
Pre-tax profit	381	371	250
Assets (USD billion)			
Invested assets	1,568	1,437	1,403

UBS Group AG key corporate figures

	4Q20	3Q20
Invested assets (USD billion)	4,187	3,807
Return on common equity tier 1 capital (%) ²	16.8	21.9
Market capitalization (USD million) ³	50,013	40,113

¹ Comparatives may differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

² Refer to the "Performance targets and capital guidance" section of our Annual Report 2019 for more information about our performance targets.

³ Refer to the "UBS shares" section of the firm's 4Q20 and 3Q20 reports for more information.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that clients understand the ways in which we conduct business, that they carefully read the agreements and disclosures that we provide to them about the products or services we offer. For more information, please review the PDF document at ubs.com/relationshipsummary.

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