

# UBS leads the way in wealth management

Corporate profile for 3Q20



Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager with 2.8 trillion in invested assets<sup>1</sup> across the entire wealth spectrum, we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

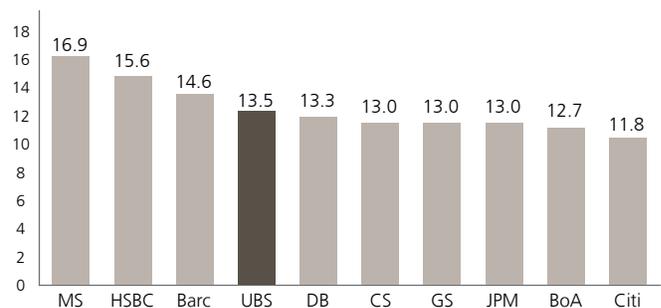
## The UBS approach to managing wealth

- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO's insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** Our clients' complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.
- **Top-ranked Financial Advisors.**<sup>2</sup> To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and the financial plans they create together.

## Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio (fully applied) of 13.5% as of 30.9.2020. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress.

Basel III common equity tier 1 capital ratio (%) – fully applied<sup>1</sup>  
As of 30.09.2020



Source: Companies' reporting

<sup>1</sup> All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at [ubs.com/investors](https://ubs.com/investors).

## Long-term credit ratings (as of 21.10.2020)

	S&P's long-term rating / outlook	Moody's long-term rating / outlook
UBS Group AG	A-/S	A3/S
UBS AG	A+/S	Aa3/S
Credit Suisse Group AG	BBB+/S	Baa2/P
Credit Suisse AG	A+/S	A1/P
HSBC Holdings PLC	A-/S	A1/N
HSBC Bank PLC	A+/S	A2/S
Bank of America Corp.	A-/S	A2/S
Bank of America N.A.	A+/S	Aa2/S
Citigroup Inc.	BBB+/S	A3/S
Citibank N.A.	A+/S	Aa3/S
The Goldman Sachs Group Inc.	BBB+/S	A3/U+
Goldman Sachs Bank USA	A+/S	A1/S
JPMorgan Chase & Co.	A-/S	A2/S
JPMorgan Chase Bank N.A.	A+/S	Aa2/S
Morgan Stanley	BBB+/S	A2/U+
Morgan Stanley Bank N.A.	A+/S	Aa3/S

Legend: Group holding/operating company

Source: credit rating agencies' websites.

S&P: Issuer Credit Ratings: [details](#)

Moody's: senior unsecured debt rating: [details](#)

Moody's rates senior unsecured debt issued by a funding vehicle guaranteed by UBS Group AG on an unsolicited basis.

<sup>1</sup> UBS Global Wealth Management invested assets as of 30.9.2020; statements of the market position for Global Wealth Management are UBS's estimates based on published invested assets and internal estimates.

<sup>2</sup> Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

## Worldwide industry recognition

### Best Global Private Bank

Euromoney, 2016–2020  
PWM The Banker, 2020, 2019, 2017, 2016

### Best Services for High Net Worth Clients

(USD \$5 million–USD \$30 million)  
Euromoney, 2015–2020

### Best Services for Ultra High Net Worth Clients

(USD >\$30 million–USD \$250 million)  
Euromoney, 2019, 2020

### Best Services for Philanthropy and ESG/Social Impact Investing

Euromoney, 2015–2020

### Best Services for International Clients

Euromoney, 2015–2020

### Best Family Office Services

Euromoney, 2017–2020

### Best Bank for Wealth Management in North America

Euromoney, 2017, 2020

### Best Bank for Wealth Management in Middle East

Euromoney, 2020

### Best Bank for Wealth Management in Western Europe

Euromoney, 2020

### Best Services for Next Generation Clients

Euromoney, 2020

### Best at Serving Business Owners

Euromoney, 2020

### Best Data Management and Security

Euromoney, 2020

### Best Innovative or Emerging Technology Adoption

Euromoney, 2020

### Best Services for Succession Planning Advice and Trusts

Euromoney, 2015–2019

### Best Global Wealth Manager

Euromoney, 2015–2018

### Best Research and Asset Allocation Advice

Euromoney, 2015–2018

### Best Private Bank in Asia

PWM, The Banker, 2020

### Best Private Bank for Impact and Sustainable Investing

PWM, The Banker, 2020

For the complete list of UBS private bank and wealth management awards: [Click here](#).

## Global Wealth Management (GWM)<sup>1</sup>

### Performance

(USD million)	3Q20	2Q20	3Q19
Operating income	4,280	3,942	4,142
Pre-tax profit	1,057	880	894

### Assets (USD billion)

Invested assets	2,754	2,590	2,502
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## GWM Americas

### Performance (USD million)

Pre-tax profit	371	332
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### Assets (USD billion)

Invested assets	1,437	1,369
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## UBS Group AG key corporate figures

	3Q20	2Q20
Invested assets (USD billion)	3,807	3,588
Return on common equity tier 1 capital (%) <sup>2</sup>	21.9	13.2
Market capitalization (USD million) <sup>3</sup>	40,113	41,303

<sup>1</sup> Prior-year comparative figures in this table have been restated for the changes in Group Functions cost allocation to the business divisions. Refer to the "Consolidated financial statements" and to the "Recent developments" sections of the UBS Group third quarter 2019 report for more information. Comparatives may additionally differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

<sup>2</sup> Refer to the "Performance targets and measurement" section of our Annual Report 2019 for more information about our performance targets.

<sup>3</sup> Refer to the "UBS shares" section of the firm's 3Q20 and 2Q20 reports for more information.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that clients understand the ways in which we conduct business, that they carefully read the agreements and disclosures that we provide to them about the products or services we offer. For more information, please review the PDF document at [ubs.com/relationshipsummary](https://ubs.com/relationshipsummary).

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