UBS leads the way in wealth management

Corporate profile for 2Q19

Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as the world's largest wealth manager,[1] we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

The UBS approach to managing wealth

- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO's insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** Our clients' complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.
- **Top-ranked Financial Advisors.**[2] To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

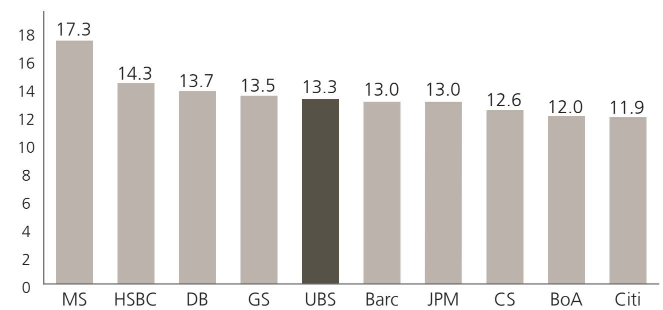
UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio (fully applied) of 13.3% as of 30.06.2019. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress.

[1] Scorpio Partnership's "Global Private Banking Benchmark 2018" rank of global wealth managers by assets under management. Click to view

[2] Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

Basel III common equity tier 1 capital ratio (%) – fully applied[1]

As of 30.06.2019



Source: Companies' reporting

[1] All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at ubs.com/investors.

Long-term credit ratings (as of 30.06.2019)

	S&P's long-term rating / outlook	Moody's long-term rating / outlook
UBS Group AG	A-/S	A3/S
UBS AG	A+/S	Aa3/S
Credit Suisse Group AG	BBB+/S	Baa2/S
Credit Suisse AG	A+/S	A1/S
HSBC Holdings PLC	A/S	A2/S
HSBC Bank PLC	AA-/S	Aa3/S
Bank of America Corp.	A-/S	A2/S
Bank of America N.A.	A+/S	Aa2/S
Citigroup Inc.	BBB+/S	A3/S
Citibank N.A.	A+/S	Aa3/S
The Goldman Sachs Group Inc.	BBB+/S	A3/S
Goldman Sachs Bank USA	A+/S	A1/S
JPMorgan Chase & Co.	A-/S	A2/S
JPMorgan Chase Bank N.A.	A+/S	Aa2/S
Morgan Stanley	BBB+/S	A3/S
Morgan Stanley Bank N.A.	A+/S	A1/S

Legend: Group holding/operating company

Source: credit rating agencies' websites.

S&P: Issuer Credit Ratings: details

Moody's: senior unsecured debt rating: details

Moody's rates senior unsecured debt issued by a funding vehicle guaranteed by UBS Group AG on an unsolicited basis.

Worldwide industry recognition

Best Global Wealth Manager
Euromoney, 2015–2018

Best Services for High Net Worth Clients
(USD $5 million– USD $30 million)
Euromoney, 2015–2018

Best Family Office Services
Euromoney, 2018, 2017

Best Research and Asset Allocation Advice
Euromoney, 2015–2018

Best Services for Philanthropy and Social Impact Investing
Euromoney, 2015–2018

Best Services for International Clients
Euromoney, 2015–2018

Best Services for Succession Planning Advice and Trusts
Euromoney, 2015–2018

Best Global Private Bank
Euromoney, 2016–2019
PWM The Banker, 2017, 2016

Best Bank for Wealth Management in North America
Euromoney, 2017

Asia's Best Bank for Wealth Management
Euromoney, 2018

Top Wealth Manager in the World
WealthManagement.com, 2018

For the complete list of UBS private bank and wealth management awards: Click here.

Global Wealth Management (GWM)[1]

Performance (adjusted)[2]

(USD million)	**2Q19**	1Q19	2Q18
Operating income	**4,057**	4,003	4,164
Pre-tax profit	**886**	873	1,009
Assets (USD billion)			
Invested assets	**2,486**	2,432	2,393

GWM Americas[1]

Performance (adjusted) (USD million)[2]	**2Q19**	2Q18
Pre-tax profit	**367**	353
Assets (USD billion)	**2Q19**	1Q19
Invested assets	**1,321**	1,298

UBS Group AG key corporate figures

	2Q19	1Q19
Invested assets (USD billion)	**3,381**	3,318
Return on tangible equity (%)[3]	**11.9**	9.8
Market capitalization (USD million)[4]	**43,491**	45,009

[1] Prior-year comparative figures in this table have been restated for the changes in Corporate Center cost allocation to the business divisions. Refer to "Note 2 Segment reporting" in the "Consolidated financial statements" section of the UBS Group second quarter 2019 report for more information. Comparatives may additionally differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.
[2] These are adjusted results which are non-GAAP financial measures as defined by SEC regulations.
[3] Calculated as net profit attributable to shareholders (annualized as applicable)/average equity attributable to shareholders less average goodwill and intangible assets.
[4] Refer to the "UBS shares" section of the firm's 2Q19 and 1Q19 reports for more information.

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Accolades are independently determined and awarded by their respective publications. For more information on a particular rating, visit its corresponding website. Neither UBS Financial Services Inc. nor its employees pay a fee in exchange for these ratings. Accolades can be based on a variety of criteria including length of service, compliance records, client satisfaction, assets under management, revenue, type of clientele and more.

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As a firm providing wealth management services to clients, we offer both investment advisory and brokerage services. These services are separate and distinct, differ in material ways and are governed by different laws and separate contracts. For more information on the distinctions between our brokerage and investment advisory services, please speak with your Financial Advisor or visit our website at ubs.com/workingwithus.

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