UBS leads the way in wealth management

Corporate profile for 1Q19

Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as the world’s largest wealth manager,1 we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

The UBS approach to managing wealth

• **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO’s insights help clients make better investment decisions in a rapidly changing global marketplace.

• **Global solutions.** Our clients’ complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.

• **Top-ranked Financial Advisors.**² Attuned to the specific needs of those with significant wealth, Global Wealth Management Financial Advisors manage an average of $191 million in invested assets.³ To help clients pursue their ultimate goals, our Advisors provide comprehensive strategies and solutions based on an understanding of clients’ objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio (fully applied) of 13.0% as of 31.03.2019. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector’s ability to absorb shocks arising from financial and economic stress.

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¹ Scorpio Partnership’s “Global Private Banking Benchmark 2018” rank of global wealth managers by assets under management. Click to view.
² Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as Barron’s Top 1,200, Barron’s Top 100 and Barron’s Top Women Financial Advisors.
³ As of 31.03.2019.
Worldwide industry recognition

Best Global Wealth Manager
Euromoney, 2015–2018

Best Services for High Net Worth Clients
(USD $5 million–USD $30 million)
Euromoney, 2015–2018

Best Family Office Services
Euromoney, 2018, 2017

Best Research and Asset Allocation Advice
Euromoney, 2015–2018

Best Services for Philanthropy and Social Impact Investing
Euromoney, 2015–2018

Best Services for International Clients
Euromoney, 2015–2018

Best Services for Succession Planning Advice and Trusts
Euromoney, 2015–2018

Best Global Private Bank
Euromoney, 2016–2019
PWM The Banker, 2017, 2016

Best Bank for Wealth Management in North America
Euromoney, 2017

Asia’s Best Bank for Wealth Management
Euromoney, 2018

Top Wealth Manager in the World
WealthManagement.com, 2018

For the complete list of UBS private bank and wealth management awards: Click here.

ubs.com/fs

Global Wealth Management (GWM)¹

Performance (adjusted)²

<table>
<thead>
<tr>
<th>(USD million)</th>
<th>1Q19</th>
<th>4Q18</th>
<th>1Q18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income</td>
<td>4,003</td>
<td>4,028</td>
<td>4,409</td>
</tr>
<tr>
<td>Pre-tax profit</td>
<td>873</td>
<td>302</td>
<td>1,099</td>
</tr>
</tbody>
</table>

Assets (USD billion)

| Invested assets | 2,432 | 2,260 | 2,415 |

GWM Americas¹

Performance (adjusted) (USD million)²

<table>
<thead>
<tr>
<th>1Q19</th>
<th>1Q18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-tax profit</td>
<td>333</td>
</tr>
</tbody>
</table>

Assets (USD billion)

<table>
<thead>
<tr>
<th>Invested assets</th>
<th>1Q19</th>
<th>4Q18</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,298</td>
<td>1,200</td>
<td></td>
</tr>
</tbody>
</table>

UBS Group AG key corporate figures

<table>
<thead>
<tr>
<th>1Q19</th>
<th>4Q18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested assets (USD billion)</td>
<td>3,318</td>
</tr>
<tr>
<td>Return on tangible equity (%)³</td>
<td>9.8</td>
</tr>
<tr>
<td>Market capitalization (USD million)⁴</td>
<td>45,009</td>
</tr>
</tbody>
</table>

¹ Comparative figures in this table have been restated for the changes in Corporate Center cost and resource allocation to the business divisions and the changes in the equity attribution framework. Refer to the “Recent developments” section and “Note 1 Basis of accounting” in the “Consolidated financial statements” section of the firm’s 1Q19 report for more information. Comparatives may additionally differ due to adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

² These are adjusted results which are non-GAAP financial measures as defined by SEC regulations.

³ Calculated as net profit attributable to shareholders (annualized as applicable)/average equity attributable to shareholders less average goodwill and intangible assets. The definition of the numerator for return on tangible equity has been revised to align with numerators for return on equity and return on CET1 capital; i.e., we no longer adjust for amortization and impairment of goodwill and intangible assets. Prior period information has been restated.

⁴ Refer to the “UBS shares” section of the firm’s 1Q19 report and Annual Report 2018 for more information.