

# UBS leads the way in wealth management

Corporate profile for 1Q20



Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager with 2.3 trillion in invested assets<sup>1</sup> across the entire wealth spectrum, we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

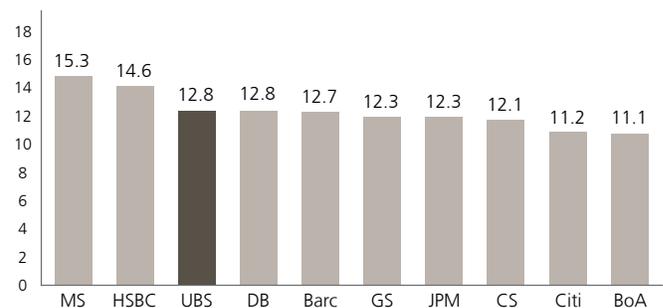
## The UBS approach to managing wealth

- **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO's insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** Our clients' complex needs drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.
- **Top-ranked Financial Advisors.**<sup>2</sup> To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and the financial plans they create together.

## Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio (fully applied) of 12.8% as of 31.03.2020. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress.

Basel III common equity tier 1 capital ratio (%) – fully applied<sup>1</sup>  
As of 31.03.2020



Source: Companies' reporting

<sup>1</sup> All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at [ubs.com/investors](https://ubs.com/investors).

## Long-term credit ratings (as of 27.05.2020)

	S&P's long-term rating / outlook	Moody's long-term rating / outlook
UBS Group AG	A-/S	A3/S
UBS AG	A+/S	Aa3/S
Credit Suisse Group AG	BBB+/S	Baa2/P
Credit Suisse AG	A+/S	A1/P
HSBC Holdings PLC	A-/S	A2/N
HSBC Bank PLC	A+/S	Aa3/N
Bank of America Corp.	A-/S	A2/S
Bank of America N.A.	A+/S	Aa2/S
Citigroup Inc.	BBB+/S	A3/S
Citibank N.A.	A+/S	Aa3/S
The Goldman Sachs Group Inc.	BBB+/S	A3/S
Goldman Sachs Bank USA	A+/S	A1/S
JPMorgan Chase & Co.	A-/S	A2/S
JPMorgan Chase Bank N.A.	A+/S	Aa2/S
Morgan Stanley	BBB+/S	A3/U
Morgan Stanley Bank N.A.	A+/S	A1/U

Legend: Group holding/operating company

Source: credit rating agencies' websites.

S&P: Issuer Credit Ratings: [details](#)

Moody's: senior unsecured debt rating: [details](#)

Moody's rates senior unsecured debt issued by a funding vehicle guaranteed by UBS Group AG on an unsolicited basis.

<sup>1</sup> UBS Global Wealth Management invested assets as of 31.03.2020; statements of the market position for Global Wealth Management are UBS's estimates based on published invested assets and internal estimates.

<sup>2</sup> Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

## Worldwide industry recognition

### Best Global Wealth Manager

Euromoney, 2015–2018

### Best Services for High Net Worth Clients

(USD \$5 million–USD \$30 million)

Euromoney, 2015–2019

### Best Family Office Services

Euromoney, 2018, 2017

### Best Research and Asset Allocation Advice

Euromoney, 2015–2018

### Best Services for Philanthropy and Social Impact Investing

Euromoney, 2015–2018

### Best Services for International Clients

Euromoney, 2015–2019

### Best Services for Succession Planning Advice and Trusts

Euromoney, 2015–2019

### Best Global Private Bank

Euromoney, 2016–2019

PWM The Banker, 2019, 2017, 2016

### Best Bank for Wealth Management in North America

Euromoney, 2017

### Asia's Best Bank for Wealth Management

Euromoney, 2018

### Top Wealth Manager in the World

WealthManagement.com, 2018

For the complete list of UBS private bank and wealth management awards: [Click here](#).

## Global Wealth Management (GWM)<sup>1</sup>

### Performance

(USD million)	1Q20	4Q19	1Q19
Operating income	4,547	4,150	4,003
Pre-tax profit	1,218	766	863

### Assets (USD billion)

Invested assets	2,339	2,635	2,432
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## GWM Americas

### Performance (USD million)

Pre-tax profit	380	328
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### Assets (USD billion)

Invested assets	1,229	1,403
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## UBS Group AG key corporate figures

	1Q20	4Q19
Invested assets (USD billion)	3,236	3,607
Return on tangible equity (%) <sup>2</sup>	12.8	5.9
Market capitalization (USD million) <sup>3</sup>	33,649	45,661

<sup>1</sup> Prior-year comparative figures in this table have been restated for the changes in Corporate Center cost allocation to the business divisions. Refer to the "Consolidated financial statements" and to the "Recent developments" sections of the UBS Group first quarter 2019 report for more information. Comparatives may additionally differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

<sup>2</sup> Calculated as net profit attributable to shareholders (annualized as applicable)/average equity attributable to shareholders less average goodwill and intangible assets.

<sup>3</sup> Refer to the "UBS shares" section of the firm's 1Q20 and 4Q19 reports for more information.

## ubs.com/fs

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