UBS leads the way in wealth management

Corporate profile for 1Q20

Building on its history of over 150 years, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as a world-leading global wealth manager with 2.3 trillion in invested assets across the entire wealth spectrum, we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

The UBS approach to managing wealth

• **Exclusive research.** The Global Wealth Management Chief Investment Office (GWM CIO) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, GWM CIO’s insights help clients make better investment decisions in a rapidly changing global marketplace.

• **Global solutions.** Our clients’ complex needs drive the solutions we provide. We offer a wide variety of solutions — whether from inside or outside of UBS — across a full range of products and platforms.

• **Top-ranked Financial Advisors.** To help clients pursue their ultimate goals, our Financial Advisors provide comprehensive strategies and solutions based on an understanding of clients’ objectives and risk tolerance, and the financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings. UBS has a Basel III common equity tier 1 (CET1) capital ratio (fully applied) of 12.8% as of 31.03.2020. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing and market liquidity risk; implemented by each country, it is designed to improve the banking sector’s ability to absorb shocks arising from financial and economic stress.

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1 UBS Global Wealth Management invested assets as of 31.03.2020; statements of the market position for Global Wealth Management are UBS’s estimates based on published invested assets and internal estimates.

2 Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as Barron’s Top 1, 200, Barron’s Top 100 and Barron’s Top Women Financial Advisors.
## Worldwide industry recognition

**Best Global Wealth Manager**
Euromoney, 2015–2018

**Best Services for High Net Worth Clients**
(USD $5 million–USD $30 million)
Euromoney, 2015–2019

**Best Family Office Services**
Euromoney, 2018, 2017

**Best Research and Asset Allocation Advice**
Euromoney, 2015–2018

**Best Services for Philanthropy and Social Impact Investing**
Euromoney, 2015–2018

**Best Services for International Clients**
Euromoney, 2015–2019

**Best Services for Succession Planning Advice and Trusts**
Euromoney, 2015–2019

**Best Global Private Bank**
Euromoney, 2016–2019

**Best Bank for Wealth Management in North America**
Euromoney, 2017

**Asia’s Best Bank for Wealth Management**
Euromoney, 2018

**Top Wealth Manager in the World**
WealthManagement.com, 2018

For the complete list of UBS private bank and wealth management awards: [Click here](https://ubs.com/fs).

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## Global Wealth Management (GWM)

### Performance

<table>
<thead>
<tr>
<th>(USD million)</th>
<th>1Q20</th>
<th>4Q19</th>
<th>1Q19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income</td>
<td>4,547</td>
<td>4,150</td>
<td>4,003</td>
</tr>
<tr>
<td>Pre-tax profit</td>
<td>1,218</td>
<td>766</td>
<td>863</td>
</tr>
</tbody>
</table>

### Assets (USD billion)

| Invested assets | 2,339 | 2,635 | 2,432 |

### GWM Americas

<table>
<thead>
<tr>
<th>(USD million)</th>
<th>1Q20</th>
<th>4Q19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-tax profit</td>
<td>380</td>
<td>328</td>
</tr>
<tr>
<td>Invested assets</td>
<td>1,229</td>
<td>1,403</td>
</tr>
</tbody>
</table>

### UBS Group AG key corporate figures

<table>
<thead>
<tr>
<th>(USD billion)</th>
<th>1Q20</th>
<th>4Q19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested assets</td>
<td>3,236</td>
<td>3,607</td>
</tr>
<tr>
<td>Return on tangible equity (%)</td>
<td>12.8</td>
<td>5.9</td>
</tr>
<tr>
<td>Market capitalization (USD million)</td>
<td>33,649</td>
<td>45,661</td>
</tr>
</tbody>
</table>

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1 Prior-year comparative figures in this table have been restated for the changes in Corporate Center cost allocation to the business divisions. Refer to the “Consolidated financial statements” and to the “Recent developments” sections of the UBS Group first quarter 2019 report for more information. Comparatives may additionally differ as a result of adjustments following organizational changes, restatements due to the retrospective adoption of new accounting standards or changes in accounting policies, and events after the reporting period.

2 Calculated as net profit attributable to shareholders (annualized as applicable)/average equity attributable to shareholders less average goodwill and intangible assets.

3 Refer to the “UBS shares” section of the firm’s 1Q20 and 4Q19 reports for more information.

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