

UBS leads the way in wealth management

Corporate profile for 3Q15



Building on its 150-year history, UBS is committed to bringing its global resources to bear on the portfolios of high net worth individuals to help them pursue their wealth management goals. Today, as the world's largest wealth manager,¹ we are strongly positioned to help our clients address the realities of the global economy and their sophisticated needs. Customized solutions are delivered by dedicated Financial Advisors who are aligned to help give clients confidence in reaching their goals no matter what the environment.

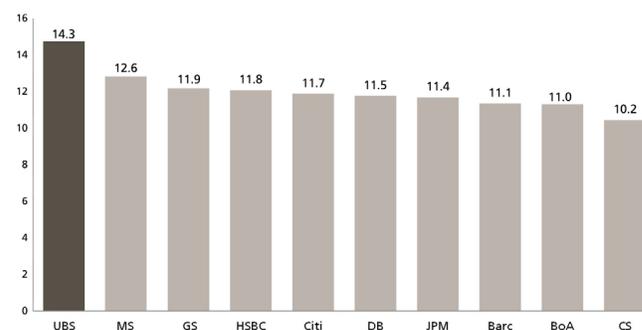
The UBS approach to managing wealth

- **Exclusive research.** The Chief Investment Office Wealth Management Research (CIO WMR) team combines insights from global research professionals and local expertise to give clients access to our best investment thinking. Informed by a rigorous investment process, CIO WMR insights help clients make better investment decisions in a rapidly changing global marketplace.
- **Global solutions.** The complex needs of our clients drive the solutions we provide. We offer a wide variety of solutions – whether from inside or outside of UBS – across a full range of products and platforms.
- **Top-ranked Financial Advisors.**² Attuned to the specific needs of those with significant wealth, UBS FAs manage an average of \$142 million in invested assets.³ To help clients pursue their ultimate goals, our Advisors provide comprehensive strategies and solutions based on an understanding of clients' objectives and risk tolerance, and financial plans they create together.

Strong and well-capitalized

UBS remains financially strong, with solid long-term credit ratings and a BIS Basel III common equity Tier 1 (CET1) ratio (fully applied) of 14.3% as of 9.30.15. The Basel III framework is a global regulatory standard on bank capital adequacy, stress testing, and market liquidity risk; it is designed to improve the banking sector's ability to absorb shocks arising from financial and economic stress. UBS's capital position is strong, and its Basel III CET1 ratio is the highest among large global banks.

BIS Basel III common equity Tier 1 ratio (%) – fully applied*
As of 9.30.15



Source: Companies reporting

* All figures are fully applied. UBS and CS are based on Swiss SRB Basel III, other European peers are based on Basel III under CRD IV, while US peers are based on Basel III under advanced approach.

For more information, see disclaimers on following page and "Capital Management" section in our quarterly and annual reports available at ubs.com/investors.

Long-term credit rating (as of 10.30.15)

	S&P's long-term rating/outlook	Moody's long-term rating/outlook
UBS Group AG UBS AG	BBB+/S A/S	None A2*+/n/a
Credit Suisse Group AG Credit Suisse AG	BBB+/S A/S	(P)Baa2/S A1/N
HSBC Holdings PLC HSBC Bank PLC	A/S AA-/S	A1 - S Aa2/S
Bank of America Corp. Bank of America N.A.	A-/N A/P	Baa1/S A1/S
Citigroup Inc. Citigroup N.A.	A-/N A/P	Baa1/S A1/S
The Goldman Sachs Group Inc. Goldman Sachs Bank USA	A-/N A/P	A3/S A2/S
JPMorgan Chase & Co. JPMorgan Chase Bank NA	A/N A+/S	A3/S Aa3/S
Morgan Stanley Morgan Stanley N.A.	A-/N A/P	A3/S A3/S
Wells Fargo & Company Ins. Wells Fargo Bank, N.A.	A+/N AA-/S	A2/S Aa2/S

Legend: Group holding company/Parent bank or operating company

Source: Bloomberg, 10.19.15

S&P: Issuer Credit Ratings: [details](#);

Moody's: senior unsecured debt rating: [details](#)

¹ Scorpio Partnership's "Global Private Banking Benchmark 2015" rank of global wealth managers by assets under management as of 12.31.2014.
[Click to view](#)

² Many of the UBS Financial Advisors are recognized on a number of industry lists and rankings, such as *Barron's* Top 1,200, *Barron's* Top 100 and *Barron's* Top Women Financial Advisors.

³ As of 9.30.15.

Worldwide industry recognition

Best Global Wealth Manager

Euromoney, 2015

Best Services for High Net Worth Clients

(US\$ 5 million – US\$ 30 million)

Euromoney, 2015

Best Research and Asset Allocation Advice

Euromoney, 2015

Best Services for Philanthropy and Social Impact Investing

Euromoney, 2015

Best Services for International Clients

Euromoney, 2015

Best Services for Succession Planning Advice and Trusts

Euromoney, 2015

Best Global Private Bank

PWM The Banker, 2015

Euromoney, 2014, 2013

Best Global Bank

Euromoney, 2014

Best Private Bank in Asia

Best Global Brand in Private Banking

PWM The Banker, 2015

For the complete list of UBS private bank and wealth management awards: [Click here](#).

UBS Wealth Management Americas (WMA) 3Q15 performance highlights¹

- Pre-tax profit was \$268 million in 3Q15, compared with \$254 million in 3Q14 and \$205 million in 2Q15.
- Invested assets were \$992 billion in 3Q15 compared with \$1.016 trillion in 3Q14 and \$1.045 trillion in 2Q15.
- Operating income was \$1,931 million in 3Q15, an increase of 0.6% from 3Q14 and a decrease of 0.8% from 2Q15.

Wealth Management Americas¹

Performance

(USD millions)	3Q15	2Q15	3Q14
Operating income	1,931	1,947	1,919
Operating expenses	1,663	1,743	1,664
Pre-tax profit	268	205	254

Assets (USD billions)

Invested assets	992	1,045	1,016
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UBS key corporate figures^{2,3} (as of 9.30.15)

Invested assets (USD billions)	3Q15	2Q15
UBS Group AG	2,644	2,811
Wealth Management	943	1,011
Wealth Management Americas	992	1,045
Asset Management	651	695

Financial strength (USD millions)

Equity attributable to UBS shareholders	55,475	53,706
Market capitalization ⁴	71,116	79,736

¹ Source: UBS quarterly reports for 3Q15, 2Q15 and 3Q14.

² Refer to the "UBS Key Figures" section of the firm's report for 3Q15 and 2Q15.

³ UBS and its business divisions, excluding WMA, report results in CHF. USD figures are provided for convenience, based on the following conversion rates: 3Q15 spot 0.9748 CHF per 1 USD and 2Q15 spot 0.9349 CHF per 1 USD. Spot rate is used for invested assets, equity attributable to UBS shareholders and market capitalization. WMA results reflect actual USD. Group invested assets include invested assets for Retail & Corporate.

⁴ Refer to the "UBS shares" section of the firm's 3Q15 and 2Q15 reports for more information.

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