

Business Continuity Plan Summary

**UBS Realty Investors LLC
UBS Farmland Investors LLC
UBS Fund Services (USA) LLC
(Collectively, the "Firm")**

The Firm has developed a Business Continuity Plan (the "Plan") detailing how we will respond to events that significantly disrupt our business. The Plan is subject to modification from time-to-time and updated plans will be made available to clients upon request. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our business continuity plan.

Contacting Us

If, after a significant business disruption, you cannot contact us by phone as you usually do via your client services representative or the main office at (860) 616-9000, you should call our Dallas office directly at (972) 458-3300 or contact your client services representative via email. Email addresses are usually the person's full name and last name, separated by a period (.), followed by @ubs.com.

Our Business Continuity Plan

We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees, our client's assets and property of the Firm, making a financial and operational assessment, protecting the Firm's books and records, and allowing business to continue. In short, our business continuity plan is designed to permit our Firm to resume operations as quickly as possible, taking into account the scope and severity of the significant business disruption.

Our business continuity plan addresses: data back-up and recovery; all mission critical systems; financial and operational assessment; alternative communications with clients, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our clients access to their assets in a timely manner if we are unable to continue our business. In the event of any significant business disruption, however, the processing of requests for withdrawals or disruptions may be delayed.

Varying Disruptions

Significant business disruptions can vary in their scope. For example, disruptions can impair only our Firm, a building housing our Firm, the business district where our Firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our Firm or building housing our Firm, we will transfer our operations to a local site when needed and expect to recover and resume business within a twenty-four hour period. In a disruption affecting our business district, city, or region, we will transfer our operations to a site or another UBS office outside of the affected area i.e. UBS New York City), and recover and resume business within a twenty-four to forty-eight hour period. In either situation, we plan to continue our business, transfer operations to our back-up facilities if necessary, and notify you through our web site (<https://www.ubs.com/us/en/asset-management/real-estate/realty.html>) or on a voice recording at our main number (860) 616-9000. If the significant business disruption is so severe that it prevents us from remaining in business, we will make every effort to assure our clients an orderly transition of our investment advisory responsibilities to another firm or take necessary steps to grant clients access to their investment(s). Steps may include an orderly transfer or liquidation of properties and access to their funds, although, since real estate is relatively illiquid, we would likely transfer the business to another part of UBS to provide continuity of service to our clients.

For more information

If you have questions about our business continuity planning, you can contact your representative directly or call our main number at (860) 616-9000.
