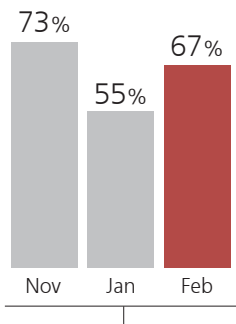


Boomerang

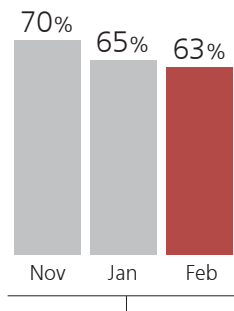
Business owner **optimism rebounds**

For external distribution

Optimism is higher on the economy...

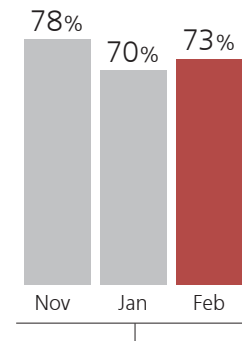


Positive **12-month** economic outlook



Positive **10-year** economic outlook

...and their business outlook

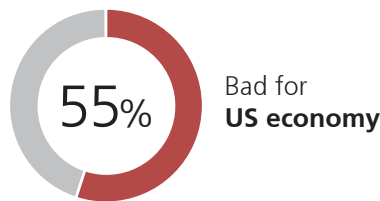


Positive **12-month** business outlook

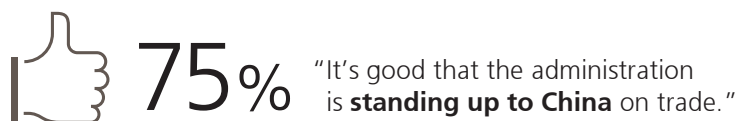
Business owners plan to hire and invest more in their business



Concerns over negative impact of trade war...



...however, optimism on likely resolution



Outlook on 2020 election >

Priorities for 2020 presidential candidates to focus on



65%
Healthcare reform



54%
Immigration reform



42%
Infrastructure

Preferred focus of healthcare reform

35%

"Repeal the Affordable Care Act."

22%

"Improve the Affordable Care Act."

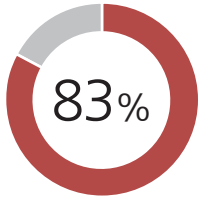
21%

"Lower prescription drug costs."

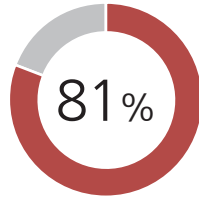
18%

"Create universal coverage."

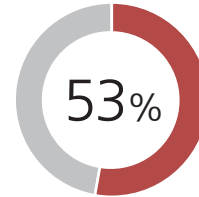
Infrastructure investment is critical



"The government should **spend more time and money** on infrastructure."



"I think infrastructure is **key to economic growth**."



"Time to encourage **public-private partnership**."

Is your business ready for 2020? **Talk to your UBS Financial Advisor.**

About the survey: UBS surveyed 313 business owners with at least \$250k in annual revenue and at least one employee (other than themselves) from February 12-15, 2019.

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