

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301,316,852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
This organizational action is reportable with respect to calendar year 2016. Shareholders should consult their tax advisors regarding the effect of the non-taxable return of capital in light of their individual circumstances.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ _____ "A signed copy is maintained by the issuer" Date ▶ _____

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

UBS Global High Income Fund - Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>CUSIP</u>	<u>Ticker Symbol</u>
37933G108	GHI

<u>Distribution Date</u>	<u>O/S</u>	<u>Total Distribution</u>	<u>Total Return of Capital</u>	<u>Return of Capital per Share</u>
01/19/2016	21,591,836.03	1,409,946.89	1,409,946.89	0.065300
02/16/2016	21,591,836.03	1,418,583.63	1,418,583.63	0.065700
03/22/2016	21,591,836.03	1,420,742.81	1,420,742.81	0.065800