► See separate instructions.

## Part I Reporting Issuer

1	Issuer's name			2 Issuer's employer identification number (EIN)						
PA	CE INTERMEDIATE FIX	ED INCOME INVEST		13-7067503						
3 Name of contact for additional information			4 Telephone No. of contact			5 Email address of contact				
UB	S		800-647-1568			WWW.UBS.COM/US/EN/ASSET_MANAGEMENT				
6	Number and street (or F	P.O. box if mail is not	delivered to street address) of contact		t	7 City, town, or post office, state, and ZIP code of contact				
128	35 AVENUE OF THE AM	ERICAS, 12TH FLOO	OR	R		NEW YORK, NY 10019				
8 Date of action 9 Cla				ification and description						
10/12/2018 REGULATED INVESTMENT COMPANY C						ASS C OUTSTANDING COMMON SHARES				
10	CUSIP number	11 Serial number(s	3)	12 Ticker symbol		13 Account number(s)				
	69373W368			PIICX						
Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.										
14	Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for									
	the action ► PACE INTERMEDIATE FIXED INCOME INVESTMENTS IS A MULTIPLE CLASS									
OPEN END REGULATED INVESTMENT COMPANY ("RIC") UNDER SUBCHAPTER M OF THE INTERNAL REVENUE CODE.										
ON OCTOBER 12, 2018, ALL SHARES OF CLASS C OF PACE INTERMEDIATE FIXED INCOME INVESTMENTS										
WERE CONVERTED INTO CLASS A SHARES OF THE SAME FUND IN A TAX-FREE EXCHANGE.										
		02.0007101.000								
_										

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► <u>SHAREHOLDERS OF CLASS C EXCHANGED THESE SHARES FOR SHARES IN CLASS A</u> AS OF THE CLOSE OF BUSINESS ON 10/12/2018. FOR EACH CLASS C SHARE (PIICX), SHAREHOLDERS RECEIVED 1.00170 SHARES OF CLASS A (PIFAX). CLASS C SHAREHOLDERS' TOTAL BASIS IN CLASS A SHARES RECEIVED IS THE SAME AS THEIR TOTAL BASIS IN THE OLD CLASS C SHARES. PER SHARE, EACH NEW CLASS A SHARE RECEIVED IN THE EXCHANGE WILL HAVE A BASIS EQUAL TO 99.83% OF THE CLASS C SHARE SURRENDERED.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE PER SHARE BASIS CALCULATIONS ARE BASED ON THE RESPECTIVE NET ASSET VALUES OF THE CLASS C AND CLASS A SHARES AS OF THE CLOSE OF BUSINESS ON THE EXCHANGE DATE OF 10/12/2018. THESE NET ASSET VALUES ("NAVS") ARE DETERMINED BASED ON THE MARKET VALUE OF THE UNDERLYING SECURITIES HELD BY THE FUNDS. THE NAV OF CLASS C WAS 11.77 PER SHARE AND NAV OF CLASS A WAS 11.75 PER SHARE ON 10/12/2018. THUS THE EXCHANGE RATIO IS 1.00170 SHARES OF CLASS A RECEIVED FOR EACH 1.00000 SHARE OF CLASS C SURRENDERED.

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Part	,	Drganizational Action (continued)			
		<b>·</b>			
		applicable Internal Revenue Code section		hich the tax treatment is based I	•
		1036(a)- NO GAIN OR LOSS IS RECOG			
IRC SE	CHON	1031(d)- THE AGGREGATE BASIS OF 1 OF THE SHARES RECEIVED.	HE SHARES EXCHANGEL	EQUALS THE AGGREGATE	BASIS
		of the shakes kedelyeb.			
10 0					
<b>18</b> C	an any	resulting loss be recognized? ► NO			
<b>19</b> Pi	rovide	any other information necessary to implem	ent the adjustment, such as	s the reportable tax year ►	
		, , ,		· · · · ·	
	Under	penalties of perjury, I declare that I have exam	ined this return, including acco	mpanying schedules and statements	s, and to the best of my knowledge and
	belief,	it is true, correct, and complete. Declaration of	preparer (other than officer) is ba	ased on all information of which prep	arer has any knowledge.
Sign Here					
пеге	Signa	ture ►			
	During A		Title <b>b</b>		
Delet	Print	/our name ► Print/Type preparer's name	Preparer's signature	Title ► Date	Check if PTIN
Paid Prepa	aror				Check if self-employed
Use (		Firm's name			Firm's EIN ►
		Firm's address ►			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054