Form **8937** (December 2011)
Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issue	r	·			
1 Issuer's name		2 Issuer's employer identification number (EIN)			
DAGE Television 1	T' -1 T-	.	Locale	12 7067506	
PACE International Name of contact for addition		tments No. of contact	13-7067506 5 Email address of contact		
3 Name of contact for additional information 4 Tele			NO. OF CORRACT	http://www.ubs.com/us/en/asset management	
UBS		(800)647	-1568	individual_investors/ii_contact.html	
6 Number and street (or P.O.	box if mail is not	7 City, town, or post office, state, and Zip code of contact			
1285 Avenue of the	Americas	, 12th Flo	or	New York, NY 10019	
8 Date of action		9 Class	ification and description		
7/31/2015			n Stock - Regulated		
10 CUSIP number	11 Serial num	nber(s)	12 Ticker symbol	13 Account number(s)	
See attached	N/A		See attached	N/A	
	,	additional stat	ements if needed. See back		
				inst which shareholders' ownership is measured for	
the action PACE In	ternation	applicable, the d al Fixed I	ncome Investments pa	aid monthly distributions to	
				tion of the distributions	
			pital. See attached		
			-		
15 Describe the quantitative of	effect of the org	anizational actio	n on the basis of the security in	the hands of a U.S. taxpayer as an adjustment per tute a non-taxable return of	
				f PACE International Fixed	
Income Investments				I FACE INTERNACIONAL FIXED	
THEOME THY ESTIMATES	Tuna: bee	accaciica.			
16 Describe the calculation of	f the change in	hasis and the	data that supports the calculation	on, such as the market values of securities and the	
				7/31/2015, the Fund's current	
				modified by Sec. 852(c) for	
a Regulated Investm	ent Compai	ny (RIC) a	nd the regulations	thereunder. The amount of E&P	
was compared to the	amount o	f the Fund	's fiscal year dist	ributions to shareholders.	
				turn of capital and should be	
				the applicable shares.	

Part II	Organizational Action (continue	a)		
7 List the	e applicable Internal Revenue Code sect	tion(s) and subsection(s) upon w	hich the tax treatment is bas	sed ►
Internal	l Revenue Code Sections	301, 316, 852		
• 0	NO			
8 Can an	ny resulting loss be recognized? NO			
9 Provide	e any other information necessary to imp	plement the adjustment, such as	the reportable tax year ▶	
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PACE International Fixed Income Investments - Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>Share Class</u> Class A	<u>CUSIP</u> 69373W103	<u>Ticker Symbo</u> PWFAX
Class C	39373W848	PWFCX
Class P	69373W624	PCGLX
Class Y	69373W731	PWFYX

Distribution Date	Share Class	Total Distribution	Total Return of Capital	Return of Capital Per Share
1/22/2015	Class A	79,012.17	71,150.30	0.0150
2/19/2015	Class A	80,962.94	72,906.97	0.0155
3/23/2015	Class A	76,122.93	68,548.55	0.0147
4/22/2015	Class A	81,809.50	73,669.29	0.0159
5/21/2015	Class A	78,295.47	70,504.92	0.0153
6/22/2015	Class A	78,411.84	70,609.71	0.0155
7/23/2015	Class A	75,178.90	67,698.45	0.0150
1/22/2015	Class C	4,907.87	4,419.53	0.0113
2/19/2015	Class C	4,991.41	4,494.76	0.0118
3/23/2015	Class C	4,447.49	4,004.96	0.0108
4/22/2015	Class C	4,767.14	4,292.80	0.0120
5/21/2015	Class C	4,248.86	3,826.09	0.0113
6/22/2015	Class C	3,946.27	3,553.61	0.0115
7/23/2015	Class C	3,874.87	3,489.31	0.0113
1/22/2015	Class P	929,194.71	836,738.02	0.0167
2/19/2015	Class P	916,952.40	825,713.84	0.0165
3/23/2015	Class P	896,715.19	807,490.27	0.0160
4/22/2015	Class P	965,131.77	869,099.27	0.0173
5/21/2015	Class P	932,187.78	839,433.27	0.0167
6/22/2015	Class P	942,830.58	849,017.08	0.0168
7/23/2015	Class P	924,265.65	832,299.40	0.0165
1/22/2015	Class Y	9,086.91	8,182.74	0.0168
2/19/2015	Class Y	8,819.97	7,942.36	0.0167
3/23/2015	Class Y	8,566.69	7,714.29	0.0163
4/22/2015	Class Y	9,087.86	8,183.60	0.0176
5/21/2015	Class Y	8,325.08	7,496.72	0.0165
6/22/2015	Class Y	8,391.54	7,556.56	0.0167
7/23/2015	Class Y	8,265.78	7,443.32	0.0164