

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
UBS Sustainable Development Bank Bond Fund		83-1516797	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
FRANKLIN DICKSON	212-882-5058	FRANKLIN.DICKSON@UBS.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
787 SEVENTH AVENUE		New York, NY 10019	
<b>8</b> Date of action		<b>9</b> Classification and description	
See Item 14 Below		Common Stock Dividends	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See Appendix A		See Appendix A	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **UBS Sustainable Development Bank Bond Fund has a policy to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code. As provided therein in any fiscal year in which the Fund so qualifies and distributes at least 90% of its taxable income, the Fund (but not its shareholders) will be relieved of Federal income tax on the income distributed. As of 06/30/23, UBS Sustainable Development Bank Bond Fund, qualified as a regulated investment company in accordance with subchapter M of the Internal Revenue Code. As of 6/30/23 Distributions of property in the form of dividends treated as a return of capital were made on the following payment dates: 01/23/2023, 02/21/2023, 03/22/2023, 04/20/2023, 5/22/2023, 06/22/2023. The dates upon which shareholders of record were measured were as follows: 01/20/2023, 02/17/2023, 03/21/2023, 04/19/2023, 05/19/2023, 06/21/2023.**

**This form was filed late because additional information needed to be collected in determining the return of capital. See Appendix A.**

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The qualitative effect of the distributions reported as a return of capital on a per share basis are set forth in the attached Appendix A**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The calculation for the return of capital portion of dividends made to common stock shareholders of UBS Sustainable Development Bank represents the total distributions made to common shareholders less the amount attributed to ordinary income and capital gains.**

**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **IRC Section 301 (c)(2), IRC Section 316 (b)(4)**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**18** Can any resulting loss be recognized? ▶ **No Loss will be recognized.**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
**This organizational action is reportable with respect to tax year 2023.**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

Print your name ▶ **SIGNED COPY IS MAINTAINED BY THE ISSUER** Title ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

UBS Sustainable Development Bank Bond Fund  
 EIN 83-1516797

<u>Part I</u>	<u>Box 10</u> <u>Cusip Number</u>	<u>Box 12</u> <u>Ticker Symbol</u>
	90267D670	UDBPX

**Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:**

<u>Box 10</u> <u>Cusip Number</u>	<u>Box 12</u> <u>Ticker Symbol</u>	<u>Record</u> <u>Date</u>	<u>Payment</u> <u>Date</u>	<u>Total</u> <u>Dividend</u>	<u>Return of</u> <u>Capital Dividend</u>
90267D670	UDBPX	01/20/23	01/23/23	0.0136	0.0017
90267D670	UDBPX	02/17/23	02/21/23	0.0145	0.0018
90267D670	UDBPX	03/21/23	03/22/23	0.0145	0.0018
90267D670	UDBPX	04/19/23	04/20/23	0.0153	0.0019
90267D670	UDBPX	05/19/23	05/22/23	0.0162	0.0020
90267D670	UDBPX	06/21/23	06/22/23	0.0164	0.0020

<u>Part I</u>	<u>Box 10</u> <u>Cusip Number</u>	<u>Box 12</u> <u>Ticker Symbol</u>
	90267D662	UDBTX

**Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:**

<u>Box 10</u> <u>Cusip Number</u>	<u>Box 12</u> <u>Ticker Symbol</u>	<u>Record</u> <u>Date</u>	<u>Payment</u> <u>Date</u>	<u>Total</u> <u>Dividend</u>	<u>Return of</u> <u>Capital Dividend</u>
90267D662	UDBTX	01/20/23	01/23/23	0.0147	0.0018
90267D662	UDBTX	02/17/23	02/21/23	0.0156	0.0019
90267D662	UDBTX	03/21/23	03/22/23	0.0157	0.0019
90267D662	UDBTX	04/19/23	04/20/23	0.0165	0.0020
90267D662	UDBTX	05/19/23	05/22/23	0.0173	0.0021
90267D662	UDBTX	06/21/23	06/22/23	0.0175	0.0021