Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-2224

| Part Report | ing Issuer | | | | | | | | | |
|--|---------------------------------------|-------------------------|---|----------|-----------------------------|-------------|---|--|--|--|
| 1 Issuer's name | | | | | | | 2 Issuer's employer identification number (EIN) | | | |
| PACE STRATE | GTC FIXE | D INCOME | TNVES | STME | NTS - CLASS B | | 13-7067504 | | | |
| PACE STRATEGIC FIXED INCOME INVESTMENTS - CLASS B 3 Name of contact for additional information 4 Telephone No. of contact | | | | | | | 5 Email address of contact | | | |
| | | | 000 | - 4 | 1 = 40 | | | | | |
| UBS 6 Number and stre | et (or P.O. bo | ov if mail is not | 800-647-1568 delivered to street address) of contact | | | | WWW.UBS.COM/US/EN/ASSET_MANAGEMENT/CONTACT.HTML 7 City, town, or post office, state, and Zip code of contact | | | |
| • Number and sire | set (or 1.0. bt | IX II III ali 15 110t i | Jenvereu | 10 31166 | address) or contact | | 7 City, town, or post office, state, and zip code of contact | | | |
| 1285 AVENUE | OF THE | AMERICAS | , 12TF | H FLO | OOR | | NEW YORK, NY 10019 | | | |
| 8 Date of action | | | 9 | Classi | fication and description | | | | | |
| 02/01/2012 | | | | ~ | | | | | | |
| 03/01/2012 10 CUSIP number | 1 | 1 Serial numb | | GULAT | 12 Ticker symbol | | ASS B OUTSTANDING COMMON SHARES Account number(s) | | | |
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| 69373W715 | | | | | PBNBX | | | | | |
| Part II Organi | izational Ac | ction Attach a | dditiona | l state | ments if needed. See I | back of | form for additional questions. | | | |
| 14 Describe the o | rganizational a | action and, if ap | plicable, | the da | te of the action or the dat | te again: | st which shareholders' ownership is measured for MULTIPLE CLASS OPEN END | | | |
| | | | | | | | OF THE INTERNAL REVENUE CODE. ON | | | |
| | | | | | | | XED INCOME INVESTMENTS WERE | | | |
| CONVERTED IN | TO CLASS | A SHARES | S OF T | THE S | SAME FUND IN A ' | TAX-F | REE EXCHANGE. | | | |
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| 15 Describe the q | uantitative eff | ect of the orga | nizationa | I action | on the basis of the secu | irity in th | ne hands of a U.S. taxpayer as an adjustment per | | | |
| share or as a r | percentage of o | old basis 🕨 S | HAREH(| OLDEI | RS OF CLASS B E | XCHAN | IGED THESE SHARES FOR SHARES IN | | | |
| | | | | | | | ACH CLASS B SHARE (PBNBX), | | | |
| | | | | | OF CLASS A (PBN | | CLASS B SHAREHOLDERS' TOTAL | | | |
| | | | | | | | | | | |
| | | | | | | | TAL BASIS IN THE OLD CLASS B | | | |
| | · · · · · · · · · · · · · · · · · · · | | | | | IN TH | HE EXCHANGE WILL HAVE A BASIS | | | |
| EQUAL TO 100 | .07% OF | THE CLASS | S B SI | HARE | SURRENDERED. | | | | | |
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| | | | | | | | OF BUSINESS ON THE EXCHANGE | | | |
| DATE OF 03/0 | | | | | | | DETERMINED BASED ON THE MARKET | | | |
| | | | | | LD BY THE FUNDS | | | | | |
| | | | | | | | SS A WAS \$14.67 PER SHARE ON | | | |
| 1.00000 SHAR | | | | | | a UF | CLASS A RECEIVED FOR EACH | | | |
| 1.00000 SIIAN | L OF CHA | ואסמים מימי | CICHINDI | ، لانتعد | • | | | | | |
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Form 8937 (Rev. 12-2011)

| Part II | Ò | Organizational A | ction (continued | (k | | | | |
|------------------|---------|-----------------------------|-------------------------|------------------------|------------------------------------|--------------------------|----------------------|------------------|
| | | | | , | | | | |
| 17 List | t the | annlicable Internal R | Pevenue Code secti | ion(s) and subsect | ion(s) upon which the tax t | reatment is hased | | |
| IRC SI | ECT: | ION 1036(a)- | NO GAIN OF | LOSS IS R | ECOGNIZED | realment is based | · · | |
| IRC SI | ECT: | ION 1031(d)- | THE AGGREC | GATE BASIS | OF THE SHARES | EXCHANGED EQ | UALS THE | AGGREGATE |
| | | | BASIS OF T | HE SHARES | RECEIVED. | | | |
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| | | | ognized? NO | | | | | |
| 18 Cai | n any | resulting loss be reco | ognized? | | | | | |
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| 19 Pro | ovide | any other information | n necessary to imp | lement the adjustr | ment, such as the reportab | le tax year ▶ | | |
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| | Und | ler penalties of perjury, | , I declare that I have | examined this return, | including accompanying sche | edules and statements, a | and to the best of r | ny knowledge and |
| | beli | ef, it is true, correct, ar | nd complete. Declara | tion of preparer (othe | er than officer) is based on all i | nformation of which prep | arer has any know | vledge. |
| Sign | | | | | | | | |
| Here | Siar | nature | | | | Date | | |
| | Jigi | | | | | | | |
| | Prin | t your name | | | | Title > | | |
| D-: : | | Print/Type preparer's n | name | Preparer's signatu | re | Date | Check if | PTIN |
| Paid | | | | | | | self-employed | |
| Prepar Use Or | nlv | Firm's name | | | | | Firm's EIN | |
| 230 01 | · · · y | Firm's address | | | | | Dhono no | |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Phone no.

Firm's address