Form **8937**(December 2011) Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name Global High Income Fund Inc. 13-3729124 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact http://www.ubs.com/us/en/asset_management/ $individual_investors/ii_contact.html$ (800) 647-1568 7 City, town, or post office, state, and Zip code of contact 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1285 Avenue of the Americas, 12th Floor New York, NY 10019 8 Date of action 9 Classification and description Common Stock - Regulated Investment Company 10/31/15 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See attached See attached N/A Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Global High Income Fund Inc. paid monthly distributions to common shareholders from January to October 2015. All of the distributions constitute a non-taxable return of capital. See attached for details. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis The distributions that constitute a non-taxable return of capital will decrease a U.S. taxpayer's basis in shares of Global High Income Fund Inc. See attached. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► At the close of the Fund's fiscal year on 10/31/15, the Fund's current & accumulated E&P was calculated under IRC Section 312 as modified by Sec. 852(c) for a Regulated Investment Company (RIC) and the regulations thereunder. The amount of E&P was compared to the amount of the Fund's fiscal year distributions to shareholders. Distributions in excess of E&P were recharacterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares.

| Part I | | Organizational Action (continued) | | | · · · · · · · · · · · · · · · · · · · | | | |
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| 47 | | | (a) and a declaration (a) and a del | ale the character at the form of | | | | |
| | | applicable Internal Revenue Code section nue Code Sections 301, 316, 852 | (s) and subsection(s) upon whi | ch the tax treatment is based | | | | |
| IIILEITIAI | Reve | ride Code Sections 301, 310, 632 | | | | | | |
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| 18 C: | an any | resulting loss be recognized? ► No | | | | | | |
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| | | y other information necessary to implement | | | stay advicers regarding the | | | |
| | | ational action is reportable with respect non-taxable return of capital in light of t | | | tax advisors regarding the | | | |
| enecto | i tile i | ion-taxable return of capital in light of the | nen marviada circumstance | 5. | | | | |
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| | belief | nder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and slief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. | | | | | | |
| Sign | | "A signed copy is maintained by the issuer" | | | | | | |
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| Use C | nly | Firm's name | | | Firm's EIN ▶ | | | |
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| oenu re | 71111 OS | or uncluding accompanying statements) t | o. Department of the Heastry | , internal nevertue service, Ug | jucii, U i 0420 I-0004 | | | |

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

CUSIP Ticker Symbol
37933G108 GHI

| <u>Distribution Date</u> | <u>0/S</u> | Total Distribution | Total Return of Capital | Return of Capital per Share |
|--------------------------|---------------|--------------------|-------------------------|-----------------------------|
| 01/20/2015 | 21,591,836.03 | 1,116,297.92 | 1,116,297.92 | 0.051700 |
| 02/17/2015 | 21,591,836.03 | 1,114,138.74 | 1,114,138.74 | 0.051600 |
| 03/17/2015 | 21,591,836.03 | 1,086,069.35 | 1,086,069.35 | 0.050300 |
| 04/21/2015 | 21,591,836.03 | 1,099,024.45 | 1,099,024.45 | 0.050900 |
| 05/19/2015 | 21,591,836.03 | 1,114,138.74 | 1,114,138.74 | 0.051600 |
| 06/16/2015 | 21,591,836.03 | 1,608,591.78 | 1,608,591.78 | 0.074500 |
| 07/21/2015 | 21,591,836.03 | 1,602,114.23 | 1,602,114.23 | 0.074200 |
| 08/18/2015 | 21,591,836.03 | 1,548,134.64 | 1,548,134.64 | 0.071700 |
| 09/22/2015 | 21,591,836.03 | 1,481,199.95 | 1,481,199.95 | 0.068600 |
| 10/20/2015 | 21,591,836.03 | 1,466,085.66 | 1,466,085.66 | 0.067900 |