

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
This organizational action is reportable with respect to calendar year 2015. Shareholders should consult their tax advisors regarding the effect of the non-taxable return of capital in light of their individual circumstances.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here "A signed copy is maintained by the issuer"
Signature ▶ _____ Date ▶ _____

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Global High Income Fund Inc.- Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>CUSIP</u>	<u>Ticker Symbol</u>
37933G108	GHI

<u>Distribution Date</u>	<u>O/S</u>	<u>Total Distribution</u>	<u>Total Return of Capital</u>	<u>Return of Capital per Share</u>
01/20/2015	21,591,836.03	1,116,297.92	1,116,297.92	0.051700
02/17/2015	21,591,836.03	1,114,138.74	1,114,138.74	0.051600
03/17/2015	21,591,836.03	1,086,069.35	1,086,069.35	0.050300
04/21/2015	21,591,836.03	1,099,024.45	1,099,024.45	0.050900
05/19/2015	21,591,836.03	1,114,138.74	1,114,138.74	0.051600
06/16/2015	21,591,836.03	1,608,591.78	1,608,591.78	0.074500
07/21/2015	21,591,836.03	1,602,114.23	1,602,114.23	0.074200
08/18/2015	21,591,836.03	1,548,134.64	1,548,134.64	0.071700
09/22/2015	21,591,836.03	1,481,199.95	1,481,199.95	0.068600
10/20/2015	21,591,836.03	1,466,085.66	1,466,085.66	0.067900