(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name PACE GLOBAL FIXED INCOME INVESTMENTS 13-7067506 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact https://www.ubs.com/us/en/asset_management/ individual_investors/ii_contact.html (800) 647-1568 7 City, town, or post office, state, and ZIP code of contact 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1285 Avenue of the Americas, 12th Floor New York, NY 10019 8 Date of action 9 Classification and description 7/31/2018 Common Stock - Regulated Investment Company 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See attached N/A See attached Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► PACE Global Fixed Income Investments paid monthly distributions to common shareholders from January through July 2018. All of the distributions constitutes a non-taxable return of capital. See attached for details. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The distributions that constitute a non-taxable return of capital will decrease a U.S. taxpayer's basis in shares of PACE Global Fixed Income Investments. See attached. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► At the close of the Fund's fiscal year on 7/31/2018, the Fund's current & accumulated E&P was calculated under IRC Section 312 as modified by Sec. 852(c) for a Regulated Investment Company (RIC) and the regulations thereunder. The amount of E&P was compared to the amount of the Fund's fiscal year distributions to shareholders. Distributions in excess of E&P were recharacterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares.

Part I		Organizational Action (cor	ntinued)		
	·		e section(s) and subsection(s) upon whi	ich the tax treatment is based	>
Code S	ection	s 301, 316, 852			
18 C:	an anv	resulting loss be recognized? ▶	NO		
			to implement the adjustment, such as t		
-			8. Shareholders should consult their	tax advisor regarding the et	Tect of the non-taxable
return c	ог сарі	tal in light of their individual cir	cumstances.		
Sign		it is true, correct, and complete. Dec	have examined this return, including accom laration of preparer (other than officer) is bas		
Here	Signa	"A signed copy is main	tained by the issuer	Date ▶	
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	Print	your name ► Print/Type preparer's name	Preparer's signature	Title ► Date	OL L D : PTIN
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Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

PACE Global Fixed Income Investments - Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

Share Class Class A	<u>CUSIP</u> 69373W103	<u>Ticker Symbol</u> PWFAX
Class C	69373W848	PWFCX
Class Y	69373W731	PWFYX
Class P	69373W624	PCGLX

<u>Distribution Date</u>	Share Class	Total Distribution	Total Return of Capital	Return of Capital Per Share
1/24/2018	Class A	40,178.59	40,178.59	\$0.011600
2/22/2018	Class A	43,283.23	43,283.23	\$0.012600
3/22/2018	Class A	32,518.71	32,518.71	\$0.009600
4/23/2018	Class A	45,317.10	45,317.10	\$0.013500
5/23/2018	Class A	40,517.90	40,517.90	\$0.012200
6/21/2018	Class A	45,646.81	45,646.81	\$0.013900
7/24/2018	Class A	41,131.24	41,131.24	\$0.012700
1/24/2018	Class C	1,816.14	1,816.14	\$0.007400
2/22/2018	Class C	2,129.28	2,129.28	\$0.008700
3/22/2018	Class C	1,281.15	1,281.15	\$0.005300
4/23/2018	Class C	2,273.17	2,273.17	\$0.009400
5/23/2018	Class C	1,928.57	1,928.57	\$0.008000
6/21/2018	Class C	2,363.53	2,363.53	\$0.009900
7/24/2018	Class C	2,676.05	2,676.05	\$0.011200
1/24/2018	Class Y	3,332.29	3,332.29	\$0.013800
2/22/2018	Class Y	3,476.51	3,476.51	\$0.014500
3/22/2018	Class Y	2,801.01	2,801.01	\$0.011700
4/23/2018	Class Y	3,738.03	3,738.03	\$0.015600
5/23/2018	Class Y	3,433.27	3,433.27	\$0.014300
6/21/2018	Class Y	3,809.72	3,809.72	\$0.015900
7/24/2018	Class Y	3,521.52	3,521.52	\$0.014700
1/24/2018	Class P	537,169.95	537,169.95	\$0.013800
2/22/2018	Class P	563,664.93	563,664.93	\$0.014500
3/22/2018	Class P	454,158.71	454,158.71	\$0.011700
4/23/2018	Class P	602,305.65	602,305.65	\$0.015600
5/23/2018	Class P	549,794.86	549,794.86	\$0.014300
6/21/2018	Class P	608,050.97	608,050.97	\$0.015900
7/24/2018	Class P	550,918.53	550,918.53	\$0.014500