Report of Organizational Actions
(December 2017) Affecting Basis of Securities

- See separate instructions.


## Internal Revenue Service

## Part I Reporting Issuer

## 1 Issuer's name

PACE GLOBAL FIXED INCOME INVESTMENTS

| 3 Name of contact for additional information | 4 Telephone No. of contact |
| :--- | ---: |
| UBS | (800) 647-1568 |

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

1285 Avenue of the Americas, 12th Floor
9 Classification and description

Common Stock - Regulated Investment Company
10 CUSIP number $\quad 11$ Serial number(s)

N/A

12 Ticker symbol
See attached

7/31/2018 See attached
8 Date of action

| 11 |
| ---: |
| Serial number(s) |
| N/A |

2 Issuer's employer identification number (EIN)

13-7067506
5 Email address of contact https://www.ubs.com/us/en/asset_management/ individual_investors/ii_contact.html

7 City, town, or post office, state, and ZIP code of contact

New York, NY 10019
13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.
14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action PACE Global Fixed Income Investments paid monthly distributions to common shareholders from
J anuary through July 2018. All of the distributions constitutes a non-taxable return of capital.
See attached for details.
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$\square$
$\qquad$


15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The distributions that constitute a non-taxable return of capital will decrease a U.S, taxpayer's basis in shares of PACE Global Fixed Income Investments.
See attached.
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$\qquad$

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates At the close of the Fund's fiscal year on 7/31/2018, the Fund's current \& accumulated E\&P was calculated under IRC Section 312 as modified by Sec. 852(c) for a Regulated Investment Company (RIC) and the regulations thereunder. The amount of E\&P was compared to the amount of the Fund's fiscal year distributions to shareholders. Distributions in excess of $E \& P$ were recharacterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares.

## Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based

## Code Sections 301, 316, 852

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18 Can any resulting loss be recognized? NO
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$\qquad$
$\qquad$
$\qquad$
$\qquad$ $\longrightarrow$
$\qquad$ $\longrightarrow$
$\qquad$ $\longrightarrow$

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year The organizational action is reportable with respect to calendar year 2018. Shareholders should consult their tax advisor regarding the effect of the non-taxable return of capital in light of their individual circumstances.
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## PACE Global Fixed Income Investments - Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

| Share Class | $\frac{\text { CUSIP }}{}$ | Ticker Symbol <br> Class A |
| :--- | :--- | :--- |
| Class C | 69373 WWFAX |  |
| Class Y | $69373 W 848$ | PWFCX |
| Class P | $69373 W 731$ | PWFYX |
|  |  |  |
|  |  | PCGLX |


| Distribution Date | Share Class | Total Distribution | Total Return of Capital | Return of Capital Per Share |
| :---: | :---: | :---: | :---: | :---: |
| 1/24/2018 | Class A | 40,178.59 | 40,178.59 | \$0.011600 |
| 2/22/2018 | Class A | 43,283.23 | 43,283.23 | \$0.012600 |
| 3/22/2018 | Class A | 32,518.71 | 32,518.71 | \$0.009600 |
| 4/23/2018 | Class A | 45,317.10 | 45,317.10 | \$0.013500 |
| 5/23/2018 | Class A | 40,517.90 | 40,517.90 | \$0.012200 |
| 6/21/2018 | Class A | 45,646.81 | 45,646.81 | \$0.013900 |
| 7/24/2018 | Class A | 41,131.24 | 41,131.24 | \$0.012700 |
| 1/24/2018 | Class C | 1,816.14 | 1,816.14 | \$0.007400 |
| 2/22/2018 | Class C | 2,129.28 | 2,129.28 | \$0.008700 |
| 3/22/2018 | Class C | 1,281.15 | 1,281.15 | \$0.005300 |
| 4/23/2018 | Class C | 2,273.17 | 2,273.17 | \$0.009400 |
| 5/23/2018 | Class C | 1,928.57 | 1,928.57 | \$0.008000 |
| 6/21/2018 | Class C | 2,363.53 | 2,363.53 | \$0.009900 |
| 7/24/2018 | Class C | 2,676.05 | 2,676.05 | \$0.011200 |
| 1/24/2018 | Class Y | 3,332.29 | 3,332.29 | \$0.013800 |
| 2/22/2018 | Class Y | 3,476.51 | 3,476.51 | \$0.014500 |
| 3/22/2018 | Class Y | 2,801.01 | 2,801.01 | \$0.011700 |
| 4/23/2018 | Class Y | 3,738.03 | 3,738.03 | \$0.015600 |
| 5/23/2018 | Class Y | 3,433.27 | 3,433.27 | \$0.014300 |
| 6/21/2018 | Class Y | 3,809.72 | 3,809.72 | \$0.015900 |
| 7/24/2018 | Class Y | 3,521.52 | 3,521.52 | \$0.014700 |
| 1/24/2018 | Class P | 537,169.95 | 537,169.95 | \$0.013800 |
| 2/22/2018 | Class P | 563,664.93 | 563,664.93 | \$0.014500 |
| 3/22/2018 | Class P | 454,158.71 | 454,158.71 | \$0.011700 |
| 4/23/2018 | Class P | 602,305.65 | 602,305.65 | \$0.015600 |
| 5/23/2018 | Class P | 549,794.86 | 549,794.86 | \$0.014300 |
| 6/21/2018 | Class P | 608,050.97 | 608,050.97 | \$0.015900 |
| 7/24/2018 | Class P | 550,918.53 | 550,918.53 | \$0.014500 |

