Part Reporting Issuer

See separate instructions.

1 Issuer's name		2 Issuer's employer identification number (EIN)					
PACE INTERMEDIATE	FIXED INCOME	13-7067503					
3 Name of contact for addition	al information 4 T	elephone N	No. of contact	5 Email address of contact			
UBS	80	0-647-	1568	WWW.UBS.COM/US/EN/ASSET_MANAGEMENT/CONTACT.HTM			
6 Number and street (or P.O.	box if mail is not delive	7 City, town, or post office, state, and Zip code of contact					
1285 AVENUE OF THE	E AMERICAS, 1	NEW YORK, NY 10019					
8 Date of action		9 Classi	ification and description				
03/01/2012		TED INVESTMENT COMPANY	CLASS B OUTSTANDING COMMON SHARES				
10 CUSIP number 11 Serial number(s)			12 Ticker symbol	13 Account number(s)			
69373W376			PIFBX				
Part II Organizational	Action Attach additi	onal state	ements if needed. See back	of form for additional questions.			
				ainst which shareholders' ownership is measured for IS A MULTIPLE CLASS OPEN END			
REGULATED INVESTMEN	NT COMPANY ("	RIC")	UNDER SUBCHAPTER M	OF THE INTERNAL REVENUE CODE. ON			
MARCH 1, 2012, ALL	SHARES OF CL	ASS B	OF PACE INTERMEDIA	TE FIXED INCOME INVESTMENTS WERE			
CONVERTED INTO CLAS	SS A SHARES O	F THE	SAME FUND IN A TAX	-FREE EXCHANGE.			

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis
 SHAREHOLDERS OF CLASS B EXCHANGED THESE SHARES FOR SHARES IN

 CLASS A AS OF THE CLOSE OF BUSINESS ON 03/01/2012. FOR EACH CLASS B SHARE (PIFBX),
 SHAREHOLDERS RECEIVED 1.00163 SHARES OF CLASS A (PIFAX). CLASS B SHAREHOLDERS' TOTAL

 BASIS IN CLASS A SHARES RECEIVED IS THE SAME AS THEIR TOTAL BASIS IN THE OLD CLASS B

 SHARES. PER SHARE, EACH NEW CLASS A SHARE RECEIVED IN THE EXCHANGE WILL HAVE A BASIS

 EQUAL TO 99.84% OF THE CLASS B SHARE SURRENDERED.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates THE PER SHARE BASIS CALCULATIONS ARE BASED ON THE RESPECTIVE NET ASSET VALUES OF THE CLASS B AND CLASS A SHARES AS OF THE CLOSE OF BUSINESS ON THE EXCHANGE DATE OF 03/01/2012. THESE NET ASSET VALUES ("NAVS") ARE DETERMINED BASED ON THE MARKET VALUE OF THE UNDERLYING SECURITIES HELD BY THE FUNDS. THE NAV OF CLASS B WAS \$12.26 PER SHARE AND NAV OF CLASS A WAS \$12.24 PER SHARE ON 03/01/2012. THUS THE EXCHANGE RATIO IS 1.00163 SHARES OF CLASS A RECEIVED FOR EACH 1.00000 SHARE OF CLASS B SURRENDERED.

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based IRC SECTION 1036(a) - NO GAIN OR LOSS IS RECOGNIZED IRC SECTION 1031(d) - THE AGGREGATE BASIS OF THE SHARES EXCHANGED EQUALS THE AGGREGATE BASIS OF THE SHARES RECEIVED.	Form 893 Part II	· ·	v. 12-2011) Drganizational A	ction (cor	ntinued)							Page 2
IRC SECTION 1031(d)- THE AGGREGATE BASIS OF THE SHARES EXCHANCED EQUALS THE AGGREGATE BASIS OF THE SHARES RECEIVED.	17 Lis	st the	applicable Internal R	levenue Co	de sectior	n(s) and subse	ection(s) upon	which the tax	k treatment is bas	sed 🕨		
BASIS OF THE SHARES RECEIVED. BASIS OF T									EVOLUNCE			
18 Can any resulting loss be recognized? ► NO 18 Can any resulting loss be recognized? ► NO 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Signification 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 19 Provide any other information necessary to implement the adjustment of attach reports tax of the best of my knowledge and ballet, it is true, correct, and compleme. Detaintion of preparer (other tax office) is based on all information of attach reparer tax any knowledge. 10 prime tax office Preparer's any formore tax office) is based on all information of attach r	IRC S	ECT	10N 1031(d)-						EXCHANGEI	J EQUALS	THE AG	GREGATE
				BASIS	OF IH	L SHARES	NECEIV	<u>в</u> р.				
Sign Here Signature Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Under penalties of perjury. I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign Here Preparer Preparer Preparer Preparer's signature Preparer's signature Print's ENN Print'												
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Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054			Firm's address							Phone	no.	
JSA		rm 89	937 (including accom	panying sta	atements)	to: Departme	ent of the Trea	asury, Interna	I Revenue Servic	e, Ogden, UT 8	34201-0054	