Credit Suisse High Yield Bond Fund
One Madison Avenue
New York, New York 10010

DHY Announces Monthly Dividend

For Immediate Release

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New York, New York. The Board of Trustees of Credit Suisse High Yield Bond Fund (NYSE Amex: DHY), a closed-end investment company managed by Credit Suisse Asset Management, LLC, has declared a dividend of $0.0265 per share of beneficial interest payable on July 24, 2012 to shareholders of record as of July 18, 2012. The ex-dividend date is July 16, 2012.

Credit Suisse Asset Management, LLC, would like to remind shareholders that a portion of the Fund's fiscal year 2012 dividend may be a return of capital and that such determination has not yet been made. The Fund's Board of Trustees periodically assesses the level of the Fund's monthly distributions for its continued appropriateness in light of the Fund's investment experience.

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Credit Suisse Asset Management, LLC, the Fund's investment adviser, is part of the Asset Management business of Credit Suisse Group AG, a leading global financial services organization headquartered in Zurich.