

ALPINUM SICAV-SIF

Société d'Investissement à Capital Variable
Registered Office: 33A, avenue J.F. Kennedy, L-1855 Luxembourg
Registre de Commerce: Luxembourg B 188.233
(the "**Company**")

Notice to the shareholders of the Company (the "**Shareholders**")

Luxembourg, 21st November 2022

Dear Shareholders,

During the first extraordinary general meeting of the shareholders of the Company (the "**First Extraordinary General Meeting**") held on 15 November 2022 at 4.00 p.m. (Luxembourg time), the required quorum was not reached.

Consequently, the board of directors of the Company (the "**Board**") hereby invites you to attend the second extraordinary general meeting (the "**Meeting**") to be held on 29 November 2022 at 4.00 p.m. (Luxembourg time), before a Notary at 2, Place de l' Hôtel de Ville, L-9087, Ettelbrück, Luxembourg, Grand Duchy of Luxembourg to deliberate and vote on amendments to the articles of association of the Company (the "**Articles**").

The Meeting has the same agenda as the First Extraordinary General Meeting, which is the following (the "**Agenda**"):

AGENDA

1. *Full restatement of the articles of association.*
2. *Miscellaneous*

The Meeting will validly deliberate on the Agenda regardless of the proportion of the capital represented and the resolution on each item will be validly passed by the affirmative vote of at least two-thirds (2/3) of the votes validly cast at the Meeting, in conformity with article 450-3(2) of the Luxembourg law of 10 August 1915 on commercial companies, as amended and with article 40 of the Articles.

Should you not be able to attend the Meeting in person, please date and sign the enclosed proxy and return it at the latest one day prior to the Extraordinary General Meeting (i.e. 28 November 2022) by email to the attention of the Domiciliation Agent: UBS Europe SE, Luxembourg Branch, 33A, avenue J.F. Kennedy, L-1855 Luxembourg (e-mail: sh-ubsl-as-domiciliation@ubs.com) or by mail to the address of the Company.

Yours faithfully,

The Board