



# Part 2B of Form ADV: Brochure Supplement

August 2024, **Item 1: Cover page**

UBS Hedge Fund Solutions

Edoardo Rulli  
+44 207 901 5586  
5 Broadgate London EC2M 2QS

Bryan Hamontree  
+1-212-713-6234  
787 Seventh Avenue New York, NY 10019

Nicole Tortarolo  
+1-212-882-6542  
787 Seventh Avenue New York, NY 10019

Adolfo Oliete  
+44 207 568 4473  
5 Broadgate London EC2M 2QS

Joseph Sciortino  
+1-212-882-6536  
787 Seventh Avenue New York, NY 10019

Yoshi Nobumoto  
+1-203-719-4604  
600 Washington Blvd Stamford, CT 06901

Norman E. Sienko, Jr.  
+1-212-882-6538  
787 Seventh Avenue New York, NY 10019

This document provides information about Edoardo Rulli, Nicole Tortarolo, Joseph Sciortino, Norman E. Sienko, Jr., Bryan Hamontree, Adolfo Oliete and Yoshi Nobumoto that supplements the Form ADV Part 2A Brochure for UBS Hedge Fund Solutions, a distinct business unit of the registered investment adviser, UBS Asset Management (Americas) LLC ("UBS Hedge Fund Solutions" or "HFS"). You should have received a copy of that Brochure. Please contact [OL-HFS\\_ADV@ubs.com](mailto:OL-HFS_ADV@ubs.com) or call +1-212-713 2000 if you did not receive a UBS Hedge Fund Solutions brochure or if you have any questions about the contents of this supplement.

UBS Asset Management (Americas) Inc.  
787 Seventh Avenue  
New York, NY 10019  
+1-212-821 3000  
<http://www.ubs.com>

# Edoardo Rulli

August 2024, **Brochure supplements: ADV Part 2B**

## **Item 2:**

### **Education background and business experience**

---

Years of investment industry experience: 23

Education: *BS, Bocconi University*

Edoardo Rulli is the Chief Investment Officer for UBS Hedge Fund Solutions and is a member of the HFS Management and Senior Investment Forums.

Edoardo is responsible for managing and overseeing investments of third-party active investment strategies across hedge funds, co-investments and private credit. In his CIO role, he leads the global investment team and oversees all aspects of portfolio management, asset allocation and manager selection.

Edoardo is a Senior Manager Function Holder for UBS AM (UK) Ltd and sits on the UBS Optimus Foundation (UK) Limited Board. Before re-joining UBS in 2016, Edoardo was Head of Research at Falcon Money Management where he joined as partner in 2009.

Prior to that in 2008, he was a Director at UBS A&Q AIS, the predecessor unit of HFS, in London. Before that, Edoardo was a senior analyst at Tremont Capital Management in London in 2004, a multi-billion fund of funds. He started his career as an analyst in 2001 at Rasini & C, researching European and Asian hedge funds. Edoardo has over 23 years of investment industry experience and holds a BS from Bocconi University.

## **Item 3:**

### **Disciplinary information**

---

Edoardo Rulli has no reportable disciplinary history.

## **Item 4:**

### **Other business activities**

---

UBS Hedge Fund Solutions is a distinct business unit of UBS Asset Management (Americas) LLC, a registered investment adviser. UBS Asset Management (Americas) LLC is required to disclose if any supervised person is actively engaged in any investment related business or occupation. In addition, if a supervised person

actively engaged in a business or occupation that provides a substantial source of their income or involves a substantial amount of their time, we must also disclose this.

**Investment related activities:** Edoardo Rulli is not engaged in any other investment-related activities.

Edoardo Rulli does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non-investment related activities:** Edoardo Rulli is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

## **Item 5:**

### **Additional compensation**

---

Edoardo Rulli does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6:**

### **Supervision**

---

Supervisor: Barry Gill

Title: UBS Asset Management – Head of Investments

Phone: +1-212-649-7584

Edoardo Rulli's activities are also monitored by the compliance personnel and the supervisory structure of UBS Hedge Fund Solutions and UBS Asset Management (Americas) LLC.

# Nicole Tortarolo

August 2024, **Brochure supplements: ADV Part 2B**

## **Item 2:** **Education background and business experience**

Nicole Tortarolo is the Deputy Head for HFS and is a member of the HFS Management and Senior Investment Forums. Nicole is responsible for various aspects of running the day-to-day of the business and strategic initiatives. In addition, she also oversees the investment due diligence and client advocacy processes that focus on operations, alignment of terms and investment governance of third-party managers across hedge fund and private credit capabilities. She also oversees the structuring of dedicated co-investments, managed accounts and other customized structures with hedge fund and private credit managers.

Nicole currently co-heads the policy stream for the All Bar None employee resource group in the U.S. Prior to assuming her role as Deputy Head, Nicole served as the Chief Business Officer (2021-2023) and prior to that as Head of Investment Structuring (2011-2021). She previously co-lead the People@AM Diversity, Equity & Inclusion Council.

Nicole joined UBS in 2006 as in-house Legal Counsel where she was responsible for formation and structuring of hedge funds, funds of hedge funds, and private equity funds of funds (2006-2011). Prior to joining UBS in 2006, she was an Associate at the New York law firm, Schulte Roth & Zabel, where she advised various investment advisers as part of the firm's Investment Management practice (2003-2006). Nicole has over 20 years of investment industry experience and holds a BA from the University of Washington and a JD from Tulane Law School.

## **Item 3:** **Disciplinary information**

Nicole Tortarolo has no reportable disciplinary history.

## **Item 4:** **Other business activities**

UBS Hedge Fund Solutions is a distinct business unit of UBS Asset Management (Americas) LLC, a registered investment adviser. UBS Asset Management (Americas) LLC is required to disclose if

any supervised person is actively engaged in any investment related business or occupation. In addition, if a supervised person actively engaged in a business or occupation that provides a substantial source of their income or involves a substantial amount of their time, we must also disclose this.

**Investment related activities:** Nicole Tortarolo is not engaged in any other investment-related activities.

UBS Asset Management (Americas) LLC is registered as a Commodity Trading Advisor (CTA) and a Commodity Pool Operator (CPO) with the Commodity Futures Trading Commission ("CFTC") and as such, Nicole Tortarolo is registered with the CFTC as a principal.

Nicole Tortarolo does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non-investment related activities:** Nicole Tortarolo is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

## **Item 5:** **Additional compensation**

Nicole Tortarolo does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6:** **Supervisioni**

Supervisor: Edoardo Rulli  
Title: Chief Investment Officer (CIO) and Head of UBS Hedge Fund Solutions  
Phone: +44 207-901-5586

Nicole Tortarolo's activities are also monitored by the compliance personnel and the supervisory structure of UBS Hedge Fund Solutions and UBS Asset Management (Americas) LLC.



# Joseph Sciortino

August 2024, **Brochure supplements: ADV Part 2B**

## **Item 2:**

### **Education background and business experience**

---

Joseph Sciortino is the Head of Americas Investments for UBS Hedge Fund Solutions and is a member of the HFS Management and Senior Investment Forums. He is primarily responsible for leading the U.S. based team that conducts market research and manager due diligence across hedge funds and credit strategies. He is also responsible for overseeing all client relationships in the region and serves as a key point person across several HFS accounts.

Additionally, Joe is the co-portfolio manager for all credit products and customized mandates within the multi-manager business and heads the private credit investment committee. Joe's credit team invests across the liquidity spectrum focused on corporate credit, structured products, specialty lending, real estate and insurance strategies. During his tenure at UBS, he has overseen the launch of several products and customized client accounts.

Prior to joining UBS in 2006, Joe was a Senior Investment Analyst at Lake Partners, Inc., a multi-billion dollar consultant specializing in alternative investments, where he was responsible for manager research, portfolio management and directing the junior research analysts. Joe has over 25 years of investment industry experience and holds a BS from Rensselaer Polytechnic Institute.

## **Item 3:**

### **Disciplinary information**

---

Joseph Sciortino has no reportable disciplinary history.

## **Item 4:**

### **Other business activities**

---

UBS Hedge Fund Solutions is a distinct business unit of UBS Asset Management (Americas) LLC, a registered investment adviser.

UBS Asset Management (Americas) LLC is required to disclose if any supervised person is actively engaged in any investment related business or occupation. In addition, if a supervised person actively engaged in a business or occupation that provides a substantial source of their income or involves a substantial amount of their time, we must also disclose this.

**Investment related activities:** Joseph Sciortino is not engaged in any other investment-related activities.

Joseph Sciortino does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non-investment related activities:** Joseph Sciortino is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

## **Item 5:**

### **Additional compensation**

---

Joseph Sciortino does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6:**

### **Supervision**

---

Supervisor: Edoardo Rulli

Title: Chief Investment Officer (CIO) and Head of UBS Hedge Fund Solutions

Phone: +44 207-901-5586

Joseph Sciortino's activities are also monitored by the compliance personnel and the supervisory structure of UBS Hedge Fund Solutions and UBS Asset Management (Americas) LLC.



# Norman E. Sienko, Jr.

August 2024, **Brochure supplements: ADV Part 2B**

## **Item 2:** **Education background and business experience**

---

Norman (Ned) E. Sienko, Jr. is the Head of Equity Investments for UBS Hedge Fund Solutions and is a member of the HFS Senior Investment Forum.

Ned is primarily responsible for manager research as well as portfolio management of certain client portfolios.

Previously, he was responsible for the oversight of the Portfolio Management and Due Diligence team of the Alternative Investment Group within UBS Wealth Management Americas, serving as a Portfolio Manager since July 1995, and as the Head of the Alternative Investment Group's portfolio management group since 1998.

Prior to joining UBS in 1995, Ned worked at Kidder, Peabody & Co., Inc. where his responsibilities included finance, product origination and due diligence.

Ned has over 39 years of investment industry experience and holds a BS from Fairfield University and an MBA from the Stern School of Business at New York University.

## **Item 3:** **Disciplinary information**

---

Norman E. Sienko, Jr. has no reportable disciplinary history.

## **Item 4:** **Other business activities**

---

UBS Hedge Fund Solutions is a distinct business unit of UBS Asset Management (Americas) LLC, a registered investment adviser. UBS Asset Management (Americas) LLC is required to disclose if any supervised person is actively engaged in any investment related business or occupation. In addition, if a supervised person

actively engaged in a business or occupation that provides a substantial source of their income or involves a substantial amount of their time, we must also disclose this.

**Investment related activities:** Norman E. Sienko, Jr. is not engaged in any other investment-related activities.

Norman E. Sienko, Jr. does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non-investment related activities:** Norman E. Sienko, Jr. is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

## **Item 5:** **Additional compensation**

---

Norman E. Sienko, Jr. does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6:** **Supervision**

---

Supervisor: Joseph Sciortino  
Title: Head of Americas Investments  
Phone: +1-212-882-6536

Norman E. Sienko Jr.'s activities are also monitored by the compliance personnel and the supervisory structure of UBS Hedge Fund Solutions and UBS Asset Management (Americas) LLC.

# Bryan Hamontree

August 2024, **Brochure supplements: ADV Part 2B**

## **Item 2:**

### **Education background and business experience**

---

Bryan Hamontree is the Head of Special Situations Investments for UBS Hedge Fund Solutions and is a member of the HFS Senior Investment Forum. Bryan is primarily responsible for working on various aspects of the concentrated opportunistic investment process, including sourcing, due diligence, structuring and portfolio management as a member of the Special Situations team.

Prior to joining UBS in 2021, Bryan was a Senior Analyst at HBK Capital Management where he was responsible for distressed and event driven investments in public credit and equity. Previously, Bryan was an Analyst at Taconic Capital. Before that, Bryan was a Senior Associate in the Private Equity group at Cerberus Management. Bryan started his career at Bank of America Merrill Lynch in 2009 as an Investment Banking Analyst in the Financial Sponsors group. Bryan has over 15 years of investment industry experience and holds a BA from Vanderbilt University.

## **Item 3:**

### **Disciplinary information**

---

Bryan Hamontree has no reportable disciplinary history.

## **Item 4:**

### **Other business activities**

---

UBS Hedge Fund Solutions is a distinct business unit of UBS Asset Management (Americas) LLC, a registered investment adviser. UBS Asset Management (Americas) LLC is required to disclose if any supervised person is actively engaged in any investment related business or occupation. In addition, if a supervised person

actively engaged in a business or occupation that provides a substantial source of their income or involves a substantial amount of their time, we must also disclose this.

**Investment related activities:** Bryan Hamontree is not engaged in any other investment-related activities.

Bryan Hamontree does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non-investment related activities:** Bryan Hamontree is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

## **Item 5:**

### **Additional compensation**

---

Bryan Hamontree does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6:**

### **Supervision**

---

Supervisor: Edoardo Rulli

Title: Chief Investment Officer (CIO) and Head of UBS Hedge Fund Solutions

Phone: +44 207-901-5586

Bryan Hamontree's activities are also monitored by the compliance personnel and the supervisory structure of UBS Hedge Fund Solutions and UBS Asset Management (Americas) LLC.

# Adolfo Oliete

August 2024, **Brochure supplements: ADV Part 2B**

**Item 2:**  
**Education background and business experience**

---

Adolfo Oliete is the Head of Research and Head of Asia-Pacific Investment for UBS Hedge Fund Solutions. Adolfo is a member of the HFS Management and Senior Investment Forums. He is primarily responsible for directing cross-strategy research across the team's global investment team at HFS as well as supporting the CIO in portfolio management activities as a member of the portfolio management team. In addition, Adolfo leads research on markets, hedge fund investment due diligence and co-investments in Asia.

Prior to joining UBS in 2012, he spent one year as a hedge fund consultant at Casteel Capital. Before that, Adolfo worked at Highbridge Capital Management in New York and London in 1997, where he was a Senior Vice President. During his last six years there before his departure in 2009, he traded European convertible bonds and helped manage the European convertible bond arbitrage portfolio. Adolfo has over 27 years of investment industry experience and holds a BA from the University of Massachusetts at Amherst.

**Item 3:**  
**Disciplinary information**

---

Adolfo Oliete has no reportable disciplinary history.

**Item 4:**  
**Other business activities**

---

UBS Hedge Fund Solutions is a distinct business unit of UBS Asset Management (Americas) LLC, a registered investment adviser. UBS Asset Management (Americas) LLC is required to disclose if any supervised person is actively engaged in any investment related business or occupation. In addition, if a supervised person

actively engaged in a business or occupation that provides a substantial source of their income or involves a substantial amount of their time, we must also disclose this.

**Investment related activities:** Adolfo Oliete is not engaged in any other investment-related activities.

Adolfo Oliete does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non-investment related activities:** Adolfo Oliete is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

**Item 5:**  
**Additional compensation**

---

Adolfo Oliete does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6:**  
**Supervision**

---

Supervisor: Edoardo Rulli  
Title: Chief Investment Officer (CIO) and Head of UBS Hedge Fund Solutions  
Phone: +44 207-901-5586

Adolfo Oliete's activities are also monitored by the compliance personnel and the supervisory structure of UBS Hedge Fund Solutions and UBS Asset Management (Americas) LLC.

# Yoshi Nobumoto

August 2024, **Brochure supplements: ADV Part 2B**

## **Item 2:**

### **Education background and business experience**

---

Yoshi Nobumoto is the Head of Investment Risk and Quantitative Research for UBS Hedge Fund Solutions and is a member of the HFS Senior Investment Forum. Yoshi is primarily responsible for leading the investment risk functions of HFS including monitoring investment risk guidelines, risk identification via tools such as scenario and factor analysis at the platform, product, strategy and fund level while working closely with the portfolio team. Before assuming his current role, Yoshi was a Senior Investment Officer focusing on fixed-income relative value and mortgage strategy research.

Prior to joining UBS in 2010, Yoshi was a principal / portfolio manager at Tequesta Capital Advisors, later serving as the Chief Operating Officer / Chief Risk Officer (1999-2009). He began his tenure there as a global relative value Portfolio Manager focused on G7 rates and US mortgages. Before that, he worked for Ill Advisors, a global fixed income hedge fund, as a fixed income trader (1995-1998). Yoshi began his career in investments with Ocwen Financial Corporation as a senior financial analyst. Yoshi has over 31 years of investment industry experience and holds a BA from the University of Pennsylvania. He holds a CFA and a Professional Risk Manager (PRM) designation from PRMIA.

## **Item 3:**

### **Disciplinary information**

---

Yoshi Nobumoto has no reportable disciplinary history.

## **Item 4:**

### **Other business activities**

---

UBS Hedge Fund Solutions is a distinct business unit of UBS Asset Management (Americas) LLC, a registered investment adviser. UBS Asset Management (Americas) LLC is required to disclose if any supervised person is actively engaged in any investment related business or occupation. In addition, if a supervised person

actively engaged in a business or occupation that provides a substantial source of their income or involves a substantial amount of their time, we must also disclose this.

**Investment related activities:** Yoshi Nobumoto is not engaged in any other investment-related activities.

Yoshi Nobumoto does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

**Non-investment related activities:** Yoshi Nobumoto is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

## **Item 5:**

### **Additional compensation**

---

Yoshi Nobumoto does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6:**

### **Supervision**

---

Supervisor: Edoardo Rulli

Title: Chief Investment Officer (CIO) and Head of UBS Hedge Fund Solutions

Phone: +44 207-901-5586