

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Global High Income Fund Inc.		13-3729124	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
UBS	(800) 647-1568	http://www.ubs.com/us/en/asset_management/ individual_investors/ii_contact.html	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
1285 Avenue of the Americas, 12th Floor		New York, NY 10019	
<b>8</b> Date of action		<b>9</b> Classification and description	
10/31/15		Common Stock - Regulated Investment Company	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See attached	N/A	See attached	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Global High Income Fund Inc. paid monthly distributions to common shareholders from January to October 2015. All of the distributions constitute a non-taxable return of capital. See attached for details.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The distributions that constitute a non-taxable return of capital will decrease a U.S. taxpayer's basis in shares of Global High Income Fund Inc. See attached.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ At the close of the Fund's fiscal year on 10/31/15, the Fund's current & accumulated E&P was calculated under IRC Section 312 as modified by Sec. 852(c) for a Regulated Investment Company (RIC) and the regulations thereunder. The amount of E&P was compared to the amount of the Fund's fiscal year distributions to shareholders. Distributions in excess of E&P were recharacterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares.

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
Internal Revenue Code Sections 301, 316, 852

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**18** Can any resulting loss be recognized? ▶ No

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
This organizational action is reportable with respect to calendar year 2015. Shareholders should consult their tax advisors regarding the effect of the non-taxable return of capital in light of their individual circumstances.

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**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

"A signed copy is maintained by the issuer"

Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

Print your name ▶ \_\_\_\_\_ Title ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Global High Income Fund Inc.- Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<b><u>CUSIP</u></b>	<b><u>Ticker Symbol</u></b>
<b>37933G108</b>	<b>GHI</b>

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<b><u>Distribution Date</u></b>	<b><u>O/S</u></b>	<b><u>Total Distribution</u></b>	<b><u>Total Return of Capital</u></b>	<b><u>Return of Capital per Share</u></b>
01/20/2015	21,591,836.03	1,116,297.92	1,116,297.92	0.051700
02/17/2015	21,591,836.03	1,114,138.74	1,114,138.74	0.051600
03/17/2015	21,591,836.03	1,086,069.35	1,086,069.35	0.050300
04/21/2015	21,591,836.03	1,099,024.45	1,099,024.45	0.050900
05/19/2015	21,591,836.03	1,114,138.74	1,114,138.74	0.051600
06/16/2015	21,591,836.03	1,608,591.78	1,608,591.78	0.074500
07/21/2015	21,591,836.03	1,602,114.23	1,602,114.23	0.074200
08/18/2015	21,591,836.03	1,548,134.64	1,548,134.64	0.071700
09/22/2015	21,591,836.03	1,481,199.95	1,481,199.95	0.068600
10/20/2015	21,591,836.03	1,466,085.66	1,466,085.66	0.067900