

# UBS Engage For Impact strategy

## Strategy overview

UBS Asset Management wants to make the world a better place through impact-focused engagement.

### Investment objective

To maximize total return, consisting of capital appreciation and current income through investments within the strategy's impact universe.

### Key features—engaging for change

- The strategy's managers seek to influence companies to unlock value and maximize their positive impact on society and the environment
- They encourage companies to progress toward Net Positive Impact aligned with a competitive sustainable business model by helping the company identify:
  - Target markets, customers and business partners that create additional impact over time through the provision and distribution of their products and services
  - ESG risks and opportunities linked to the UN Sustainable Development Goals (SDGs) in operations and supply chains that need to be managed or exploited to increase positive impact over time
  - A business model transition pathway to realize untapped value and promote positive impact at the same time

### Impact universe

The strategy aims to invest in companies that provide solutions to significant global challenges, such as climate change, air pollution, clean water and water scarcity, treatment of disease, alleviation of poverty and food insecurity through the impact of their products and services. These categories are aligned with the following UN Sustainable Development Goals (UN SDGs):



### Mutual Fund

Share Class (P):	UEIPX
Accessibility:	PMP
Total Expense Ratio:	85 bps
Minimum:	\$1,000

### Separately Managed Account

Accessibility:	ACCESS, SWP
Management fee:	38 bps
Minimum:	\$100,000

<sup>1</sup> The Fund and UBS Asset Management (Americas) Inc., the Fund's investment advisor and administrator ("UBS AM (Americas)" or the "Advisor"), have entered into a written agreement pursuant to which the Advisor has agreed to waive a portion of its management fees and/or to reimburse expenses (excluding expenses incurred through investment in other investment companies, interest, taxes, brokerage commissions and extraordinary expenses) to the extent necessary so that the Fund's ordinary operating expenses (excluding expenses incurred through investment in other investment companies, interest, taxes, brokerage commissions and extraordinary expenses), through the period ending October 29, 2019, do not exceed 1.10% for Class A shares and 0.85% for Class P shares.

### Engaging to drive positive, measurable impact

- **Intentionality:** Our stock selection process is designed to create positive change, by investing in companies that we believe are attractively-valued and generate positive social and environmental impact, where we have identified clear potential to drive additional positive improvements over time through active engagement with management.
- **Measurement and Verifiability:** Our science-based impact measurement methodology is unique and has already generated strong interest by companies that need a credible impact measurement and tracking approach. We ensure that there is real, verifiable additive impact beyond revenue analysis and additionality via engagement.
- **Additionality:** We systematically engage with companies to influence their behavior, drive change, enhance impact and track progress thereof to inform investment decision making. Engagement objectives apply to the supply chain, direct operations and products and services. This dimension is related to our impact as active owners in the companies in the portfolio.
- **Performance and impact:** We believe that our focus on positive impact is both consistent with and supportive of generating enhanced long-term financial returns through a combination of:
  - An experienced investment team with extensive experience managing sustainable equities strategies
  - World-class research and engagement staff
  - Leading impact research and development with academics that is supported by a partnership with one of the leading pension funds in the world.

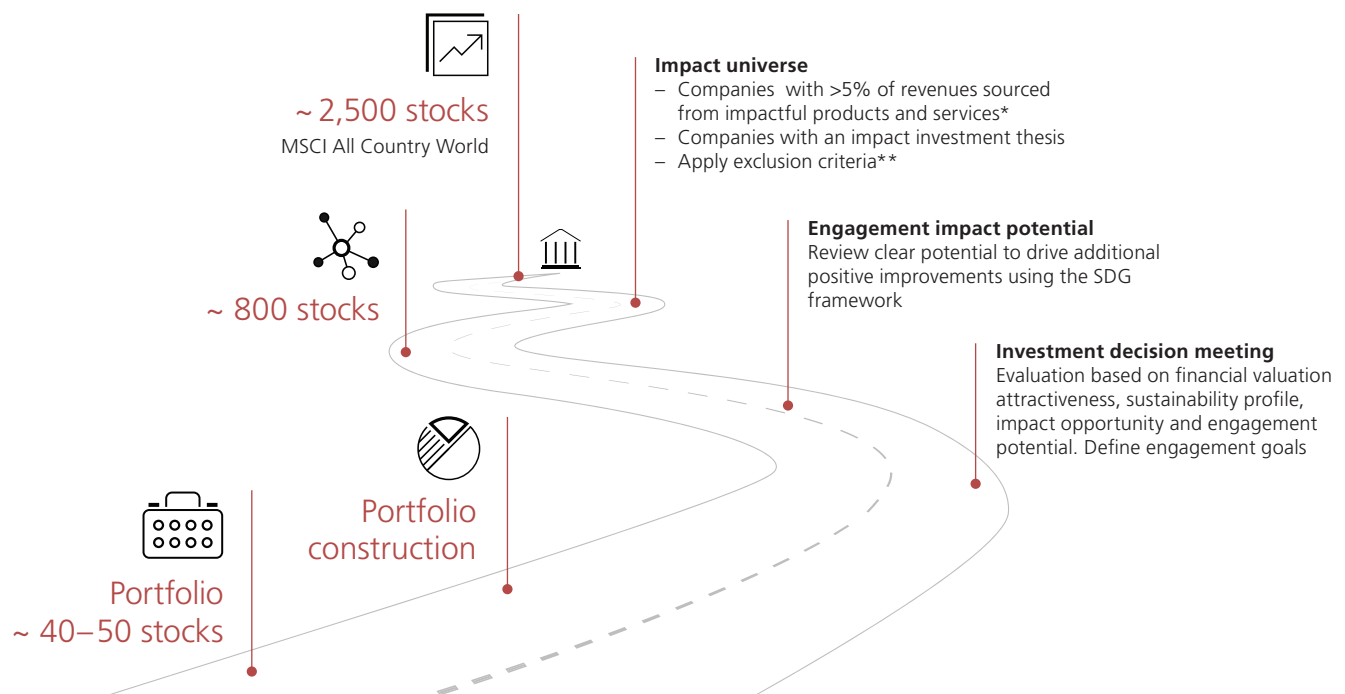
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### Investment management<sup>2</sup>

- **Bruno Bertocci**, Team Head, Senior Portfolio Manager, Global Sustainable Equities team, 39 years of investment industry experience
- **Joe Elegante**, CFA, Senior Portfolio Manager Portfolio Construction, Global Sustainable Equities team, 26 years of investment industry experience
- **Dinah A. Koehler**, Research Analyst Sustainability research, Global Sustainable Equities team, 27 years of experience
- **Alix Foulonneau**, Research Analyst Sustainability research and clients, Global Sustainable Equities team, 9 years of experience
- **Adam Jokich**, CFA, Quantitative Sustainability Analyst, Global Sustainable Equities team, 6 years of experience

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### Investment process



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Source: Source: UBS Asset Management; for illustrative purposes  
Exception; companies that evidence large R&D investments in impactful products, services or technologies  
Exclude companies with >5% of revenue in defense, tobacco, alcohol, nuclear, gambling and adult entertainment

<sup>2</sup> As of January 31, 2019

**For more information:**

Mutual funds are sold by prospectus. You should carefully read and consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information about the Fund. For a current prospectus, contact UBS Asset Management at 888-793 8637. An investment in a fund is only one component of a balanced investment plan. Diversification and asset allocation strategies do not ensure gains or guarantee against loss.

There are fees associated with investing in separately managed accounts. For fees charged in connection with the Private Wealth Solutions program, please refer to the UBS Asset Management (Americas) Inc. Private Wealth Solutions Wrap Fee Program Brochure.

The UBS Engage For Impact strategy is available through the ACCESS (SM) Program and UBS Strategic Wealth Portfolio (SWP). ACCESS (SM) and SWP are wrap fee, advisory program in which affiliated and non-affiliated investment managers manage client accounts on a discretionary basis. The program is designed for clients who (i) want to delegate portfolio management discretion to a third party manager; (ii) are looking to implement a medium to long-term investment plan; and (iii) prefer the consistence of fee-based pricing.

For more information about the ACCESS (SM) Program and SWP and the UBS Engage For Impact strategy, please see UBS Wealth Management's Wrap Fee ADV Disclosure Brochure and the client agreement. Please review the UBS Engage For Impact materials carefully for a description of the fees, features and risks associated with investing in the UBS Engage For Impact Strategy. Investing carries the risk of loss of some or all of your investment.

**Risk information:**

There is no assurance that the Fund will achieve its investment objective. There are certain risks associated with investing in the Fund, which include: derivatives risk, emerging markets risk, foreign investing risk, geographic concentration risk, investing in ETFs risk, leverage risk associated with financial instruments, management risk, market risk, small-and mid-capitalization risk, sustainability factor risk and risk of impact investing. For detailed information about the Fund's main risks, please refer to the Fund's prospectus.