

# UBS UK Donor-Advised Foundation

Modern philanthropy **made simple**



# Simplifying your charitable giving

The DAF enables you to have a cost effective and truly flexible way to donate to your favourite charities. If you wish to create a lasting legacy, you can involve family members in your giving too.

## **Simplifying your charitable giving**

Whatever your philanthropic objectives, we can help you manage your charitable giving in a simple and effective way through the UBS UK Donor-Advised Foundation (DAF).

The DAF is a UK charity under which you establish a charitable account in a tax effective wrapper. This enables you to donate to UK registered and exempt charities, such as universities.

## **Do I need to set up a charitable foundation?**

The DAF is an excellent, cost effective and simple alternative to setting up your own independent trust or foundation. We handle all the governance and tax reporting at no cost to you, leaving you time to decide which charities to support.

Setting up an account is easy, any UK resident and domiciled tax payer, be they an individual or a company can open a charitable account so long as you have a UBS account too. Your client advisor can help with the account opening form.

You can name people other than yourself to make grants to charities (grant recommender) and you can even add names of successors who you want to take over the account on your death. Your charitable account can be named after you, the family or a relative. This makes it really simple to involve others in your philanthropy and create a lasting legacy.

## **How flexible is the DAF?**

We will manage the capital in your charitable account to meet your individual objectives, over whatever period you wish. We can help you to maximise the income to give to charities now or grow the capital within the tax effective wrapper over time to form a larger endowment for the future.

You can choose when you wish to make grants to charities and how much. Just let your client advisor know and the DAF Trustees will make the payment. You can make regular

payments, give away income generated on the portfolio or donate lump sums. You can also set up standing orders at no extra cost for your favourite charities, if you want to give to them on a regular basis.

There is no minimum or maximum grant either into the DAF or out to your chosen charities.

All grants must be made to UK registered charities and exempt charities. The trustees are required to approve all grants in line with charity commission rules. On rare occasions, they may refuse a grant request if the charity is not UK registered or considered too sensitive to give money too.

Grants into your DAF account are irrevocable but can be made as either cash or transferrable, qualifying securities. Your client adviser will be able to help you with transferring in assets or cash to the DAF.

Assets held in your DAF account will not form part of your estate for inheritance tax purposes.

## **Is the DAF cost effective?**

All administration costs are covered by UBS leaving you with more money to donate to the causes important to you.

Whether you want to give money away now or grow the capital for giving away later, your DAF can be managed simply and effectively.

If you choose to donate cash to the DAF you may be able to claim gift aid and tax relief. This enables the DAF to claim the basic tax rate, increasing your charitable donation by 25 percent with no extra cost to you. Simply complete a Gift Aid form when you make a donation into the DAF.

You will be provided with a tax pack on an annual basis so you can reclaim any income tax relief for which you may be eligible.

Gifts of shares to the DAF will not only be entitled to income tax relief on the value at date of donation, but any gain on donations would not be subject to capital gains tax.

### How can I give anonymously?

We understand that privacy is important to our clients. If you wish, grants from your charitable account can be made anonymously. We will only disclose you as the underlying donor should you wish us to. This means that you won't be inundated by charities seeking to raise further funds.

### How can I involve my family in my philanthropy?

Through the DAF it is easy to involve family members either as grant recommenders or as successors as detailed above. This means you can have the same legacy and flexibility as with a family foundation but in a much simpler and cost effective way.

We can also provide you with guidance on how to develop a family philanthropy strategy to help ensure that your giving is as effective and as enjoyable as it can be.

To find out more about the UBS UK Donor-Advised Foundation visit us at [ubs.com/daf-uk](https://ubs.com/daf-uk), speak to your client advisor or email us at [sh-ukphilanthropyservices@ubs.com](mailto:sh-ukphilanthropyservices@ubs.com)

The price and value of investments and income derived from them can go down as well as up. Capital held in this account is therefore at risk. Tax treatment depends on individual circumstances and may be subject to change in future. UBS does not provide tax advice.

<b>Eligibility</b>	Any UK resident or company can open a charitable account. Applications from other types of clients who wish to open a charitable account will be referred to the DAF Trustees for consideration.
<b>Administration and fees</b>	All administration is handled by UBS, free of charge, and the UBS UK Donor-Advised Foundation Fee Schedule applies to the management of assets in each charitable account.
<b>Minimum account size</b>	No minimum for existing clients. For new clients, a minimum deposit is required to open a UBS account.
<b>Charitable account</b>	The funds placed in your charitable account are an irrevocable donation to the UBS UK Donor-Advised Foundation.
<b>Strategy</b>	We will work with you to choose an investment strategy to suit your charitable account.

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