



# Important information for clients of UBS Limited

## Notice of proposed transfer to UBS Europe SE

Dear UBS Limited client

In order to ensure that UBS can continue to service our existing customers, and continue to provide services in Europe after the UK leaves the European Union, UBS is seeking to transfer certain businesses into UBS Europe SE in advance of the UK leaving the EU on 29 March 2019 or by the end of any agreed transitional period.

It is proposed that this transfer will be carried out by means of a combined banking business transfer under **Part VII of the Financial Services and Markets Act (the “Part VII”)** and a cross-border merger under the European Cross Border Merger Directive (**the “Merger”**).

The purpose of this communication is to advise you that the transfer is taking place and to provide you with detailed materials explaining what it will mean for you, as a client of UBS Limited.

Attached you will find:

- A summary of the Scheme;
- A Part VII FAQ document; and
- The UBS Europe SE KYC & AML due diligence pack.

These documents and a copy of this letter are also available at [www.ubs.com/brexit](http://www.ubs.com/brexit)

### What action is required by you?

We encourage you to read the information provided in the documents carefully so that you can consider the implications of the Part VII and the Merger.

However, unless you are unsure about the proposals, have any questions, want clarification or think you may be adversely affected, you are not required to take any action in relation to this transfer at this time.

### Questions?

Please do not hesitate to contact us at [ubs-ib-brexit@ubs.com](mailto:ubs-ib-brexit@ubs.com) if you require any further information or have any concerns in relation to the proposed Part VII and the Merger.

### Toolbox

- ▶ [Part VII FAQ](#)
- ▶ [Scheme Summary](#)
- ▶ [UBS Europe SE KYC & AML due diligence](#)

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Visit our website at [www.ubs.com](http://www.ubs.com)

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