

**Focused Fund**  
**Report of income for UK tax purposes - Period ended 30 September 2023**

Dear Investor,

The class of units listed above are registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009 for the period ended 30 September 2023.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice.

The amounts reported are treated as arising throughout the year and should be shown as such in your tax return. If you held your units for less than the full period, you should pro rate these figures accordingly based on your actual holding period.

As the tax basis for different investors varies, the report is split into those amounts which should be considered by individual investors and those amounts which should be considered by corporate investors.

If you are uncertain about any aspect of this report you should seek advice from your tax advisor.

**Corporate Bond Sustainable USD - F-acc - LU0170517170**

**Reporting period: 01/10/2022 to 30/09/2023**

Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	50,551,152	9.0815
Dividends	0	0.0000
Other Income	1,831,471	0.3290
Management expenses	(2,473,945)	(0.4444)
Profits, gains and losses on derivatives	(1,417,581)	(0.2547)
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	43,726,100	7.8554
Dividends	0	0.0000
Other Income	1,831,471	0.3290
Interest expense	(2,234)	(0.0004)
Management expenses	(2,473,945)	(0.4444)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

**Corporate Bond Sustainable USD - (CHF hedged) F-acc - LU0985522860****Reporting period: 01/10/2022 to 30/09/2023**Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	14,731,801	4.5495
Dividends	0	0.0000
Other Income	568,723	0.1756
Management expenses	(814,266)	(0.2515)
Profits, gains and losses on derivatives	13,645,558	4.2140
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	13,776,932	4.2546
Dividends	0	0.0000
Other Income	568,723	0.1756
Interest expense	(757)	(0.0002)
Management expenses	(814,266)	(0.2515)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

**Corporate Bond Sustainable USD - (EUR hedged) F-acc - LU0985522944****Reporting period: 01/10/2022 to 30/09/2023**Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	34,836,358	5.1889
Dividends	0	0.0000
Other Income	1,239,597	0.1846
Management expenses	(1,747,051)	(0.2602)
Profits, gains and losses on derivatives	39,760,029	5.9223
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	29,593,907	4.4080
Dividends	0	0.0000
Other Income	1,239,597	0.1846
Interest expense	(1,773)	(0.0003)
Management expenses	(1,747,051)	(0.2602)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

**Corporate Bond Sustainable USD - (SGD hedged) F-acc - LU1342921480****Reporting period: 01/10/2022 to 30/09/2023**Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	537,127	4.0534
Dividends	0	0.0000
Other Income	16,902	0.1275
Management expenses	(24,997)	(0.1886)
Profits, gains and losses on derivatives	96,490	0.7281
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	428,401	3.2329
Dividends	0	0.0000
Other Income	16,902	0.1275
Interest expense	(31)	(0.0002)
Management expenses	(24,997)	(0.1886)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.

**Corporate Bond Sustainable USD - U-X-acc - LU2397776860****Reporting period: 01/10/2022 to 30/09/2023**Reportable income per unit – UK corporate investor

	Total USD	Per Unit USD
Profit, gains and losses from debt	2,447,395	481.5047
Dividends	0	0.0000
Other Income	79,277	15.5970
Management expenses	(6,594)	(1.2973)
Profits, gains and losses on derivatives	(89,863)	(17.6798)
Excess reportable income - bond funds	0	0.0000

Reportable income per unit – UK individual investor

	Total USD	Per Unit USD
Interest income	1,746,323	343.5746
Dividends	0	0.0000
Other Income	79,277	15.5970
Interest expense	(84)	(0.0166)
Management expenses	(6,594)	(1.2973)
Excess reportable income - bond funds	0	0.0000

The fund remains a reporting fund at the date of this report.