

## Principal Adverse Impacts Statement

UBS Fund Management (Ireland) (549300TBYE6SH20B4I40) June 2023

### Summary

UBS Fund Management (Ireland) Ltd, considers Principal Adverse Impacts ("**PAI**") of its investment decisions on sustainability factors since January 2023.

UBS Fund Management (Ireland) Ltd (hereinafter also known as "**UBS-FMI**" or "**the management company**") has delegated portfolio management to the following portfolio managers:

- UBS Asset Management ("**UBS-AM**"), a business division of UBS Group AG
- Third party portfolio managers

However, the management company remains ultimately responsible for the portfolio management function, hence, the delegation is subject to supervision and monitoring from the management company. In order to achieve this, the management company has implemented a robust control framework.

The assessment of PAI is performed for all funds managed by UBS-FMI and includes both, sustainable and non-sustainable strategies. FMI has no formal PAI reporting obligation for the year 2022 but chose to publish this qualitative report. For reporting year 2023 FMI is going to publish a full report including the calculated PAI indicators. This report with data will be available in June 2024. The indicators are provided in section 2 but no data has been calculated.

UBS-FMI actively considers certain PAI indicators as part of its sustainable investing strategies (SFDR Article 8 / 9). "**Article 8**" & "**Article 9**" are references to the specific levels of product level disclosure prescribed by the EU regulation on sustainability related disclosures in the financial services sector ("**SFDR**").

UBS-FMI will seek to improve data coverage as industry practice emerges and will assess indicators in order to have as broad a coverage as possible for future consideration into the investment process.

For more details on the methodology, please refer to section 3.3 of the full principal adverse impacts statement.