

BPER INTERNATIONAL SICAV
Société d'Investissement à Capital Variable
33A, avenue JF Kennedy
L-1855 Luxembourg
RCS Luxembourg B61517
(the "Fund")

NOTICE TO SHAREHOLDERS OF:
BPER INTERNATIONAL SICAV – GLOBAL BALANCED RISK CONTROL;
BPER INTERNATIONAL SICAV – GLOBAL HIGH YIELD;
BPER INTERNATIONAL SICAV – FIXED INCOME CREDIT STRATEGIES;
BPER INTERNATIONAL SICAV – GLOBAL BOND;
BPER INTERNATIONAL SICAV – GLOBAL CONVERTIBLE BOND EUR;
(Together the "Sub-Funds")

THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION

29th November 2023

Dear Shareholders,

We are writing to inform you of certain amendments that will be made to the Prospectus of the Fund.

The summary below is a non-exhaustive list of changes made to the Prospectus. Shareholders are advised to obtain and read the Prospectus, which is available free of charge from the registered office of the Fund.

Capitalized terms used but not defined herein shall have the same meaning as defined in the Prospectus except otherwise provided.

SFDR Reclassifications

The Sub-Funds do not currently promote environmental and/or social characteristics and are therefore only subject to the disclosure obligations set out under Article 6 of the EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR").

The Board hereby informs you of its decision to reclassify the Sub-Funds to Article 8 products under the SFDR. In this context, the Sub-Funds will promote environmental and/or social characteristics, as further described in the SFDR RTS annexes of each Sub-Fund attached as Appendix 1 which is published on the following website <https://www.bper.it/wealth-management/personal-banking/fondi-e-sicav> (the "SFDR RTS Annexes").

Where relevant several formal correction and updates throughout the Prospectus having no consequences for shareholders of the Company have been made.

Shareholders disagreeing with the changes described above may redeem their Shares free of any charge on any Dealing Day from the date of this notice until 29 December 2023 (the effective date of these changes).

Should you have any questions or concerns about the foregoing, please contact the Fund at its registered office in Luxembourg or the representative of the Fund in your jurisdiction.

Yours faithfully,

The Board