

Stability in motion

Global Liquidity and Cash Management





At UBS Asset Management, we are driven by a single-minded focus on our clients. It compels us to maintain a long-term, global perspective and produce original, fundamental research to generate insights that can add value in our clients' portfolios.

Leading the way

Expert solutions from dedicated liquidity management specialists

At UBS Asset Management, we know how crucial successful liquidity management is to your organization. An investment with our team offers you:

- **Stability:** With worldwide assets under management in excess of USD 732 billion, USD 226 billion of which are in fixed income, and a time-tested process, UBS Asset Management is one of the world's leading investment managers.¹ Our experienced, stable portfolio management and credit analyst teams, with an average of over 20 years with the firm, provide the expertise and continuity institutional investors seek when entrusting their assets to an investment manager.

- **Performance:** Based on our assessments of credit quality, relative value and interest rate trends, we create investment solutions with a goal to maximize returns, while managing risk and adhering to our clients' investment guidelines.

- **Service:** We will work with you to assess your needs and help to develop a suitable solution, be it one of our money market funds or a custom separately managed portfolio.

We design our liquidity management strategies in an effort to meet your safety, liquidity and yield goals, while offering ease of use.

¹ As of June 30, 2017.

Our experience and track record have attracted USD 119 billion in liquidity management solutions, a testament to our depth and stability.²

Stability

Over 30 years of institutional portfolio management

Stable firm

For over 30 years, our clients—corporations, governments, hedge funds and other institutional and high-net-worth investors—have relied upon us to provide them with competitive performance within a conservative, risk-managed framework. We work with them to obtain a thorough understanding of their liquidity needs and investment policies, and then develop tailored solutions to satisfy those requirements. Our experience and track record have attracted USD 119 billion in liquidity management solutions, a testament to our depth and stability.²

Stable team

The liquidity management solutions we offer—and the team of people behind them—have helped UBS Asset Management become a leader in liquidity management. Our 25-person portfolio management team averages more than 20 years of experience in the industry and over 14 years with UBS Asset Management. They are supported by over 40 global credit analysts, who leverage the research of 50 proprietary equity analysts.³

Stable solutions

Whether a money market fund or custom portfolio, stringent risk management is integrated throughout the investment process. Guidelines are clearly defined and adherence is rigorously maintained by multiple groups including independent compliance and risk control teams. All of our solutions comply with the regulations of the local governing bodies in which they are domiciled.

² Figures are representative of UBS Asset Management business division worldwide. UBS Asset Management (Americas) Inc. is a member of the UBS Asset Management division and had USD 171 billion in assets under management as of June 30, 2017.

³ As of June 2017.



Performance

Our experienced team and disciplined process drive performance

Philosophy

We believe successful liquidity management depends on a disciplined investment process backed by extensive, in-depth research. We strive for consistent, above-average returns with below-average risk.

Process

We continually evaluate credit quality, duration and overall risk for our money market and short-duration strategies in an effort to keep our investment products within appropriate risk and return parameters.

The foundation of our process is investing with a global perspective. Through our proprietary information-sharing network, research analysts and portfolio managers around the world are continuously connected. Their collaborative efforts and shared insights enhance our economic and credit analysis. We believe this helps us identify subtle pricing opportunities and market anomalies that other asset managers might miss.

Performance

UBS Asset Management's active management of duration, yield curve, sector and issue selection contributes to the performance of all of our strategies. In addition, we believe our size and purchasing power can help us achieve better yields and returns for all of our capabilities. Our liquidity management strategies have posted a competitive 20+-year performance track record.



Service

We help you choose the right strategies for your organization's cash

No matter how you choose to invest your cash, UBS Asset Management makes it convenient. We offer a high degree of client service and provide you with the reporting, access and oversight to help meet your requirements.

Our Money Market Strategies offer:

- A broad selection, including:
 - Rated and unrated funds
 - Prime, treasury, government and tax-free money market funds⁴
 - Funds in various currencies and domiciles; including USD, EUR, GBP, CHF, CAD and AUD⁵
- Late-day trading
- Ready access to cash and same-day settlement⁴
- Trading and account access the way you prefer—by phone or online (available to direct accounts)
- Monthly statements and transaction confirmations

Our Separately Managed Accounts feature:

- A portfolio customized to your institution's specific needs and investment guidelines, and managed by a team of experienced portfolio managers.
- A dedicated client advisor, who will work to leverage all of the firm's resources to continually deliver the best solutions and service.
- In-depth, customizable monthly and quarterly accounting and performance reporting.
- Periodic reviews and ready access to our portfolio management and credit teams.

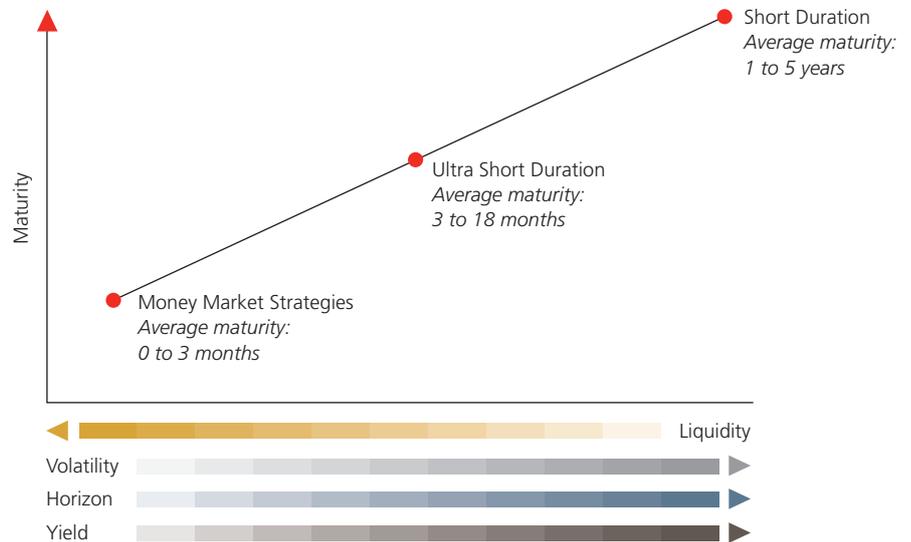
⁴ As a result of U.S. Securities and Exchange Commission (SEC) reform regulations, certain money market funds are available to retail investors only. Certain money market funds may also be subject to redemption gates and liquidity fees. Please contact your UBS Asset Management representative for further information.

⁵ Available currencies and domiciles are subject to change. Not all products may be available in all markets depending on local regulations.

A full range of strategies across the liquidity management spectrum

We help you choose the right strategies for your organization's cash. These strategies may be available in separate accounts, mutual funds or other pooled investment vehicles. We offer domestic and offshore capabilities.⁶

We will work with you to help you determine whether one of these strategies is appropriate, or whether we need to tailor a portfolio to meet your specific cash management needs.



Source: UBS Asset Management.

For more information, please visit www.ubs.com/am-uk-institutional or contact UBS Asset Management:

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⁶ Not all products may be available in all markets depending on local regulations.

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EMEA

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Source for all data and charts (if not indicated otherwise): UBS Asset Management