A new world

Year Ahead 2024

UBS

Sessions

08:15 - 09:00	**Registration & breakfast**
09:00 - 09:10	**Welcome remarks** **YOUNG Jin Yee,** Co-Head Global Wealth Management Asia Pacific, Country Head, UBS Singapore
09:10 - 09:40	**The future world order: What is in store for the global economy?** 2023 was a historic year for markets. Bond yields reached their highest levels in more than 15 years. The first trillion-dollar artificial intelligence company was crowned. The robust health of the US economy, despite major rate rises, confounded expectations. As the new world develops, what's the outlook for growth, rates, and yields? Can the Fed defy history and steer clear of a recession? Are higher debt and higher rates the new normal? How should investors position amid volatility? In this session, Bill Dudley will share his outlook and the market scenarios that investors should prepare for. **William C. DUDLEY,** Member of the Board of Directors, UBS Group AG Chairman, Bretton Woods Committee Board of Directors **Moderated by:** **TAN Min Lan,** Head Chief Investment Office APAC, UBS Global Wealth Management
09:40 - 10:00	**Year Ahead 2024: A new world** As we look ahead to 2024, the questions on top of investors' minds center around whether history will repeat itself: Can the US economy avert a recession? Is China still a revving growth engine? Will an election year reshape the geopolitical order? And will generative AI be as transformative as the internet? It is a new world that we are entering, and the answers to these questions will shape it in some ways which may seem familiar, and in others which may feel new. This session will highlight the key trends we think will define the investment landscape going forward, and our top investment ideas for both the year and the decade ahead. **TAN Min Lan,** Head Chief Investment Office APAC, UBS Global Wealth Management
10:00 - 10:25	**Intermission**
10:25 - 11:10	**Geopolitics and its influence on policy & returns** Amid two ongoing hot wars, the US is at a critical point as it re-evaluates its foreign policy strategies to maintain its influence in the Middle East, Europe, and Asia. The outcome of the upcoming US elections will no doubt significantly impact the nation's approach to global affairs. Geopolitical tensions between US and China seems to preclude any near-term formal agreement and risk splitting the world into incompatible financial trade and technological blocs. How will two powerhouses navigate policies and economies while safeguarding investors' interests? **Richard HAASS,** President Emeritus of the Council on Foreign Relations **Moderated by:** **Bhanu BAWEJA,** Chief Strategist, UBS Investment Bank

Sessions

11:10 - 11:40 **AI Reimagined**

2023 is clearly an inflection point for artificial intelligence (AI) as generative AI, a segment of AI that allows users to leverage trained data models to “generate” content in the form of text, images and audio/video took the world by storm. But, is the hype around AI justified and will it create multi-trillion economic and investment opportunities? Which industries are the most and least affected from AI? Join our keynote speech on AI Reimagined to learn how AI affects your business and investments.

Mo GAWDAT, Former Chief Business Officer of Google X, Author of international bestselling books, Founder of One Billion Happy

Moderated by:
Kelvin TAY, Chief Investment Officer, South Asia Pacific, UBS Global Wealth Management,
Adjunct Associate Professor, Nanyang Business School, Nanyang Technological University
Lecturer & Lead Faculty, Wealth Management Institute, Singapore

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11:40 - 12:15 **Investing in AI**

UBS CIO believes we are at the early stage of a major digital transformation and expects AI’s addressable market to jump by more than 15x during 2022-2027 growing from USD 28 billion to USD 420 billion and providing significant investment opportunities. AI has already created almost two trillion dollars of investor wealth in 2023 but where are the incremental opportunities? Which industries in tech and regions offer the best risk-reward to invest in AI in 2024 and what are the risks? Join our AI panel discussion to understand what generative AI means for you and your portfolios.

Mukul CHAWLA, Partner, Head of Growth Equity, Asia Pacific, KKR

Harold H. LA, Equity Portfolio Manager, Capital Group

Moderated by:
Kelvin TAY, Chief Investment Officer, South Asia Pacific, UBS Global Wealth Management,
Adjunct Associate Professor, Nanyang Business School, Nanyang Technological University
Lecturer & Lead Faculty, Wealth Management Institute, Singapore

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12:15 - 14:00 **Lunch**

09:00 - 09:10 | Welcome remarks

YOUNG Jin Yee

Co-Head Global Wealth Management Asia Pacific,
Country Head, UBS Singapore

Jin Yee Young is Co-Head UBS Global Wealth Management Asia Pacific with primary responsibility for Singapore, Southeast Asia and onshore locations. Additionally, Jin Yee also holds the role of Country Head UBS Singapore.

In these roles, Jin Yee will continue to strengthen the strategic positioning of Singapore and Southeast Asia by increasing market share and delivering UBS's growth strategy within Asia Pacific.

Jin Yee has more than 25 years of experience in Asia's wealth management industry, with a deep understanding of Asian markets and strong leadership skills garnered over the years. Prior to joining UBS, Jin Yee Young was Managing Director and Head of the International Private Bank Asia Pacific at Deutsche Bank AG. Jin Yee has over 25 years of Wealth Management experience. She was with Credit Suisse for almost 20 years and her last role with Credit Suisse was Deputy Head of Wealth Management APAC, Head of Wealth Management Singapore, Deputy CEO Singapore and CEO for SymAsia Foundation.

Prior to these roles, she held senior leadership positions including Market Group Head for Singapore, Malaysia and South Asia Switzerland and various leadership roles in markets such as Indonesia, Taiwan, China, Hong Kong and Japan. Before joining Credit Suisse, she was with DBS Private Bank and Citibank Singapore.

Jin Yee holds a Bachelor of Arts and Social Sciences (Honors) from the National University of Singapore, majoring in Economics.

09:10 - 09:40 | The Future World Order: What is in store for the global economy?

William C. DUDLEY

Member of the Board of Directors, UBS Group AG
Chairman, Bretton Woods Committee Board of Directors

Bill is the Former President of the Federal Reserve Bank of New York and Vice Chair of the Federal Open Market Committee, 2009-2018. Currently, he is Senior Adviser to the Griswold Center, Princeton University, Chair of the Bretton Woods Committee and member of the UBS Board of Directors.

Earlier in his career, Bill was the Chief U.S. Economist at Goldman Sachs and also worked as an economist at Morgan Guaranty Trust Company and the Board of Governors of the Federal Reserve System.

09:10 - 09:40 | The Future World Order: What is in store for the global economy?

09:40 - 10:00 | Year Ahead Outlook: A New World

TAN Min Lan

Head Chief Investment Office APAC,
UBS Global Wealth Management

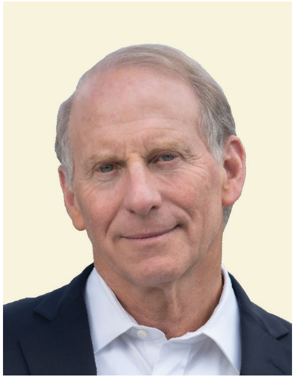
Tan Min Lan is the Head of the Asia Pacific Investment Office at UBS Global Wealth Management Chief Investment Office, since July 2013. She serves as a member of the House View Investment Forum and Asia Investment Meeting, which formulate the regional and global UBS House View.

Prior to joining UBS Global Wealth Management, Min Lan spent eleven years with the UBS Investment Bank where she held a number of senior appointments. From 2002-2012, Min Lan was the Head of Research and Strategist at UBS Securities Singapore. Over this period, Min Lan was ranked the number 1 analyst in Singapore by Asiamoney for ten straight years. From 2006, she was concurrently appointed the Head of Equities for Singapore, with oversight of research, sales, trading and execution, prime brokerage and exchange traded derivatives. In 2012, Min Lan was made the Global Head of FICC Macro Strategy Research, where she was in charge of teams covering global asset allocation, global emerging markets, fixed income, FX and credit research.

Before joining UBS, Min Lan worked as a senior economist with the Econometric Modelling unit at the Monetary Authority of Singapore, as well as an economist and strategist at Merrill Lynch covering the Asian equities markets.

Min Lan holds a Bachelor in Accountancy (Hons) from the National University of Singapore and is a CFA charter holder. She sits on the Board of Trustees of the Singapore University of Technology and Design (SUTD).

10:25 - 11:10 | Geopolitics and its influence on policy & returns



Richard HAASS

President Emeritus of the Council on Foreign Relations

Dr. Richard Haass, a veteran diplomat and respected scholar of international relations, is president emeritus of the Council on Foreign Relations. He is also senior counselor with Centerview Partners, an international investment banking advisory firm. He previously served as CFR's president for twenty years, in the State Department under Presidents George W. Bush and Ronald Reagan, at the White House under George H.W. Bush, and at the Pentagon under Jimmy Carter. He was US envoy to the Cyprus negotiations and the Northern Ireland peace process, and after 9/11 was US coordinator for the future of Afghanistan.

Dr. Haass is the author or editor of fourteen books on American foreign policy, one book on management, and one on American democracy. His latest book, The Bill of Obligations: The Ten Habits of Good Citizens, was published by Penguin Press in January2023 and became a New York Times best seller. He also authors a weekly newsletter, Home & Away, available on Substack.

A Rhodes Scholar, Dr. Haass holds a bachelor's degree from Oberlin College, the masters and doctorate of philosophy degrees from Oxford University, and numerous honorary degrees. He is the recipient of the State Department's Superior Honor Award, the Presidential Citizens Medal, and the Tipperary International Peace Award. Dr. Haass, who was born in Brooklyn and grew up on Long Island, lives with his wife in New York City.

10:25 - 11:10 | Geopolitics and its influence on policy & returns

Bhanu BAWEJA

Chief Strategist,
UBS Investment Bank

Bhanu Baweja is the Chief Strategist for UBS Investment Bank. His team have been rated #1 through the last 5 years in II and Extel surveys in the EM Equity Strategy and EM Economics and Macro Strategy. Individually, Bhanu hit 3 #1s for Economics, Sovereign Debt and Equity Strategy. Bhanu began his working life as a tutor with the Economics department at the London School of Economics.

Educated in India and the UK, Bhanu holds an MSc in Finance and Economics from the London School of Economics, a Master's in Economics from the Delhi School of Economics, and a BA (honours) in Economics from St. Stephen's College, Delhi. Bhanu is a CFA charter holder.

11:10 - 11:40 | AI Reimagined

Mo GAWDAT

Former Chief Business Officer of Google X, Author of international bestselling books, Founder of One Billion Happy

Mo Gawdat is the former Chief Business Officer of Google X; host of the popular podcast, Slo Mo: A Podcast with Mo Gawdat; author of the international bestselling books Solve for Happy; Scary Smart; and That Little Voice in Your Head; and founder of One Billion Happy.

After a 30 year career in tech and serving as Chief Business Officer at Google X, Google's 'moonshot factory' of innovation, Mo has made happiness his primary topic of research, diving deeply into literature and conversing on the topic with some of the wisest people in the world.

In 2014, motivated by the tragic loss of his son, Ali, Mo began pouring his findings into his international bestselling book, Solve for Happy: Engineer Your Path to Joy. His mission to help one billion people become happier, #OneBillionHappy, is his moonshot attempt to honor Ali by spreading the message that happiness can be learned and shared to one billion people.

In 2020, Mo launched his chart-topping podcast, Slo Mo: A Podcast with Mo Gawdat, a weekly series of extraordinary interviews that explores the profound questions and obstacles we all face in the pursuit of purpose and happiness in our lives.

In 2021, Mo published Scary Smart: The Future of Artificial Intelligence and How You Can Save Our World, a roadmap detailing how humanity can ensure a symbiotic coexistence with AI when it inevitably becomes a billion times smarter than we are.

His latest book is That Little Voice in Your Head: Adjust the Code That Runs Your Brain (2022), a comprehensive user manual for optimally using the human brain optimally to thrive and avoid suffering.

11:40 - 12:15 | Investing in AI

Mukul CHAWLA

Partner, Head of Growth Equity, Asia Pacific,
KKR

Mukul Chawla (Singapore) joined KKR in 2021 and is Partner and Head of Asia Pacific Growth Equity. Prior to joining KKR, he was senior managing director, joint head of technology, media & telecom, joint head of North America, and member of the investment and management committees at Temasek. Between 2010-2021, he helped build Temasek's global technology and North America franchises, ultimately overseeing more than 30% of their global portfolio, led multiple technology buyout and growth investments, and served on various boards including Creative Artists Agency, GHX, Intapp, Blujay Solutions, Internet Brands, WebMD, SoundCloud and Fanatics. Earlier in his career, he worked at Warburg Pincus and Cisco Systems.

Mr. Chawla holds an M.B.A. from The Wharton School of the University of Pennsylvania, a Master's degree in Computer Science from the University of Illinois at Urbana–Champaign, and a Bachelor's degree from the Birla Institute of Technology & Science, Pilani.

11:40 - 12:15 | Investing in AI

Harold H. LA

Equity Portfolio Manager,
Capital Group

Harold H. La is an equity portfolio manager at Capital Group. He has 25 years of investment experience and has been with Capital Group for 24 years. Earlier in his career, as an equity investment analyst at Capital, Harold covered Indian IT services, Asian semiconductors, Korean small-cap companies, Asian banks and diversified financials. Prior to joining Capital, Harold was an auditor at KPMG. He holds an MBA from Kellogg School of Management at Northwestern University and a bachelor's degree from the University of Western Ontario. He also holds the Chartered Financial Analyst® designation. Harold is based in Hong Kong.

11:10 - 11:40 | AI Reimagined

11:40 - 12:15 | Investing in AI

Kelvin TAY

Chief Investment Officer, South Asia Pacific, UBS Global Wealth Management,
Adjunct Associate Professor, Nanyang Business School, Nanyang Technological University
Lecturer & Lead Faculty, Wealth Management Institute, Singapore

Kelvin is the Chief Investment Officer (South Asia Pacific) at UBS Global Wealth Management, where he also serves as a member of the UBS WM Asia-Pacific Investment Committee. He provides strategic research and insights to the asset allocation process.

Kelvin is also an Adjunct Associate Professor at Nanyang Technological University's Nanyang Business School, where he lectures on Macroeconomics, Cycles, Bubbles & Crises and Investment Products & Advisory Strategy in the Masters in Asset & Wealth Management programme. NTU is ranked 19th in the world by Quacquarelli Symonds (QS) World University Rankings, 2022.

Kelvin is also a Lead Lecturer at the Wealth Management Institute, where he teaches the Advanced Diploma in Financial Management, the Asset Management Accelerator Programme, the Certified Private Banker courses amongst others.

Globally, Kelvin is one of our most sought-after speakers in UBS. He is a bi-monthly guest host on CNBC Asia and a regular commentator on international broadcast media such as Bloomberg TV, ChannelNews Asia…etc. He also contributes byline articles on a regular basis to The Business Times, Hong Kong Economic Times, The Edge and other publications.

Kelvin first joined UBS Wealth Management Asia in April 2006. Prior to joining UBS, Kelvin held numerous responsibilities at Deutsche Bank Private Wealth Management (Asia). As the Asian Equities Strategist, he was responsible for equity allocation and managed an Asian equities portfolio. He was also responsible for selecting underlying equities for the private bank's structured products and for conducting funds research.

From 2002 to 2004, Kelvin was a regional telecoms analyst at JPMorgan Chase where he was consistently rated in the top 4 in surveys such as Asia Money and Institutional Investor. From 2000 to 2002, he was also a regional telecoms analyst with ABN AMRO (Asia) Ltd in Hong Kong, where his team was ranked No. 1 in the 2000 Greenwich survey. He was also ranked No. 3 in AsiaMoney's regional telecoms analyst survey in 2001. Prior to that, Kelvin worked at Overseas Union Bank in Singapore as a credit analyst in loan syndications and capital markets.

Kelvin received his MBA (finance specialization) from Imperial College, University of London in 1999, where he was awarded a distinction for his Master's Thesis. He also holds Bachelor of Social Science and Bachelor of Arts degree from the National University of Singapore.

Masters of ceremony

Clare CHIA

Equities & Structured Products Advisory,
UBS Wealth Management Capital Markets APAC,
UBS Investment Bank Global Markets

Clare Chia is one of our Capital Markets' products specialists and Circle1 Podcast speakers. She joined UBS in 2018 and is now in charge of providing equity as well as equity/fixed income structured solutions to our clients. Clare has more than 15 years of experience in investment sales and advisory. She began her banking career as an institutional equities salesperson, servicing hedge fund and long-only managers in Goldman Sachs and JPMorgan. After the crisis, she joined JPMorgan Private Bank as an investment specialist, where she helped ultra-high net worth clients invest globally across asset classes. Prior to joining UBS, she was Investment Director at a single family office in Singapore, responsible for asset allocation as well as fund and security selection.

Clare holds a degree in Mechanical Engineering from Cornell University. Besides repairing toys, she tries to spend her weekends playing the keyboard as part of a band, or having a game of badminton with friends.

Masters of ceremony

Ashok VAKAKULU Murthy

Global Lending Unit,
UBS Global Wealth Management

Ashok joined UBS in 2007 and worked across the Wealth Management value chain in Markets, Products, Operations and Technology. He is currently the Head of Deposits for Switzerland & International locations and Head of APAC Product Management for Lombard, Mortgages and Banking products.

He holds an MBA from Nanyang Business School, Nanyang Technological University (Dean's list) and a Bachelors in Computer Engineering from Bangalore University.

Ashok is an interprenuer at heart, building his first innovation with the UBS Next Incubator and a steward for Diversity, Equity and Inclusion (DE&I) as a UBS Global Ambassador.