



Ian LEE
Deputy CFO
XtalPi

Ian Lee is currently deputy CFO at XtalPi Inc. where he leads the company's strategic growth through acquisition, as well as the company's incubation efforts.

He remains operationally involved and sits on the boards of active portfolio companies.

Prior to XtalPi, Ian started his career in venture capital. He was first introduced to the VC industry while serving as an analyst at DN Capital, London. He authored a report on the applications of mobile apps at the cusp of the introduction of smartphones as a platform. His conclusion on the utilitarian aspect of phone apps led to the firm's participation in deals such as Shazam (acquired by Apple), Digital Chocolate, Achica, and more.

After spending three years at DN Capital, he joined Turing Award winner – Michael Stonebraker's and serial entrepreneur Andy Palmer's tech focused fund and incubator – Koa Labs. While at Koa Labs, Ian managed the portfolio of 30+ startups from Recorded Future (acquired by Insight Partners) and Desktop Metal, to Upstart and Carta(formerly eShares) and many more.

Ian then raised and executed his first fund, co-founding Leather District Ventures [LDV], in Cambridge, MA. While managing LDV, Ian also served as a board member to Conjur (acquired by Cyberark).

Ian holds a Bachelor of Arts from Bowdoin College in Maine, graduating with an independent study in The Private Equity and Venture Capital industry.

While at Bowdoin, he co-founded Bowdoin's first entrepreneurship group. Additionally, he was on the rugby team and the varsity sailing team.

Ian is based in Boston, MA where he serves as a guest lecturer and panelist at MIT and MIT CHIEF.