

A new world order and the rise of the electric dragon

Investing today seems more challenging as the world economy stands on the brink of significant structural upheaval. Market volatility is back with rising interest rates and geopolitical concerns. Are investors' portfolios prepared? Our Chief Investment Office will guide you through this new market paradigm and how to position your portfolio for change.

At the same time, investors need to consider important longer-term trends. China's R&D spend will surpass the US in 2018. It is already the leader in Electric Vehicle sales globally. Are Trump's protectionist measures a reaction to a New World Order? What else can we expect in future? Join us and our experts as we explore the new world we live in and the opportunities that avail us with the Rise of the Electric Dragon.

Program (Timings may be subject to change)

Monday 25, June 2018

12:00 – 13:00 **Registration and Buffet Lunch**

13:00 – 13:15 **Welcome Address**

August Hatecke, Head of UBS Wealth, Head of Wealth Management South East Asia, UBS Global Wealth Management

13:15 – 13:30 **Global Outlook – Volatility is back, are you prepared?**

After historically calm financial markets in 2017, 2018 has seen the return of volatility. Concerns about the end of the cycle are mounting amid higher inflation, rising US interest rates, and the end of quantitative easing. Meanwhile, a trade dispute between the US and China threatens global growth, among other political and geopolitical risks.

How should investors position themselves for the rest of the year and manage downside risk? What are the implications for investors? Are long-standing secular trends still intact, and how can they be exploited for long-term investing?

Mark Haefele, Chief Investment Officer, UBS Global Wealth Management

13:30 – 13:45 **Asia outlook – Capturing opportunities amid volatility**

Asian equity markets have been volatile this year. Higher US interest rates, simmering Sino-US trade tensions and new threats in the Middle East have made undoubtedly made global headlines. Yet, financial markets remain positive alongside solid economic expansion. The question many investors ask is, how long can Asia's resilience last? Should we continue to remain positive on risk assets like equities in the region? Will China continue to lead the region in corporate earnings growth? What are the pockets of attractive risk-reward opportunities in this volatile market?

Min Lan Tan, Head Chief Investment Office APAC, UBS Global Wealth Management

13:45 – 14:00 **Singapore Outlook**

After defying waves of volatility spikes to hit a one-year high in early May, Singapore's equity market has fallen back to Earth as US trade policy and the Italian political crisis roil Asian markets. Yet corporate earnings remain robust, dividends are on the rise and economic data has been solid. Moreover, Singapore's all-important property market is enjoying a rebound in housing prices. Singaporean investors are therefore left to ponder the tug-of-war winner between escalating risks and strong fundamentals. Will trade and political woes lead to broader risk aversion? Or will the improving backdrop for company profits and the bright SGD outlook thwart the external uncertainties? Furthermore, which market or sectors regionally offer the best protection from rising volatility?

Kelvin Tay, Regional Chief Investment Officer, UBS Global Wealth Management

14:00 – 15:00 **Geopolitics – A New World Order?**

Mike Ryan, Chief Investment Officer Americas, UBS Global Wealth Management
Frank Lavin, CEO and Founder, Export Now and former US Undersecretary of Commerce for International Trade
Kishore Mahbubani, Senior Advisor (University & Global Relations) and Professor in the Practice of Policy, National University of Singapore

15:00 – 15:15 **Coffee Break**

15:15 – 16:15 **The Rise of the Electric Dragon; China as the leading force in technology**

China has become a leading global force in the digital economy. The country has 42 percent of global e-commerce, processes 11 times more mobile payments than the United States, and is home to one-third of the world's unicorns. Meanwhile President Xi's "Made in China 2025" ambitious initiative aims at comprehensively upgrading the Chinese industry through innovation. What should investors expect from China's tech drive and how could they find attractive investment opportunities?

Kelvin Tay, Regional Chief Investment Officer, UBS Global Wealth Management
Bin Shi, Head of China Equities, Managing Director, UBS Asset Management
Jennifer Zhu Scott, Founding Principal, Radian Partners

16:15 – 16:30 **Closing remarks**

Turning ideas into action (optional deep dive sessions)

16:45 – 17:30 **Workshop 1 – Investing in China**

Room:
Millenia 1, Lvl 2

Napoleon Bonaparte said that "China is a sleeping giant. Let her sleep, for when she wakes she will move the world." China is awake and moving the world. China is becoming #1. Since 2014, China was produced more than 50% of the world's steel. China produces 50% of the world's supply of aluminum and over 13x the USA. At its peak, China was producing 40% of the world's ships. China is the factory of the world, but there is over-capacity at the SOEs. To fill the capacity, China has embarked on the One Belt One Road project to build highways, railways and ports to connect China to Asia and Europe! Imagine driving your Chinese made electric Porsche from Beijing to Paris! Finally, as we heard, China plans to be the next Silicon Valley. I call this China's Silicon Tang period. Chairman Xi calls it China 2025. Only China and the USA got their internet policy right! Alibaba, Tencent and Baidu will challenge Amazon, Facebook and Google! China will be #1 again! Long live the China Dream! Make China Great Again for the next 1,000 years!

Opening by **Kelvin Tay**, Regional Chief Investment Officer, UBS Global Wealth Management

Dialogue:

Bin Shi, Head of China Equities, Managing Director, UBS Asset Management

Paul Stefansson, Global Co-Head of Investment Funds, UBS Global Wealth Management

Room:
Grand Ballroom, Lvl 1

Workshop 2 - How to generate Alpha in US & Tech

CIO is tactically neutral on the US equity market and the global technology sector. However, there are still significant investment opportunities within these two areas, not least due to their dominant size. For the US market, despite elevated market volatility due to concerns over inflation, trade and geopolitics, corporate fundamentals remain solid. First quarter earnings-per-share rose by about 20%, the fastest growth since 2010, supporting our positive stance on cyclical over defensives within the US. For the tech sector, it has been a "tug of war" this year between strong corporate fundamentals, and risks around regulation and increasing operating expenditure. Nevertheless, the stage is also set for growth in structural trends to accelerate – fintech, big data, electric vehicles, and the underlying enabling technologies like artificial intelligence and 5G to grow exponentially.

Moderated by **Michelle Chua**, IPS DM Client Investment Specialists APAC, Singapore, UBS Global Wealth Management

Mike Ryan, Chief Investment Officer Americas, UBS Global Wealth Management
Sundeep Gantori, Equity Analyst, UBS Wealth Management Chief Investment Office
Jennifer Zhu Scott, Founding Principal, Radian Partners
Meryl Lee, Capital Markets Sales APAC, UBS Global Wealth Management

Room:
Chihuly Lounge, Lvl 2

Workshop 3 - Volatility is back. Are you prepared?

Volatility has returned to financial markets after an abnormally calm 2017, but we don't believe a pickup in volatility means the end of the bull market. We recommend that investors remain invested, but make sure they are carefully managing risks. What investment strategies and solutions can help investors in a more volatile environment? Find out by attending this workshop.

Moderated by **Jerome Bernasconi**, Head Content Distribution APAC, Investment Platforms & Solutions, UBS Global Wealth Management

Mischa Eckart, Head of Client Investment Specialists, APAC, UBS Global Wealth Management
Nicholas J. Gartside, Managing Director, International Chief Investment Officer, Global Fixed Income, Currency & Commodities (GFICC), JP Morgan
Ryan Caldwell, Chief Investment Officer, Chiron Investment Management
Shane Huang, IPS Capital Markets & Advisory Solutions, UBS Global Wealth Management
Theresa Han, MD, Hedge Fund Strategies, GCM Grosvenor

17:30

Event concludes
