

LUXEMBOURG SELECTION FUND

Société d'Investissement à Capital Variable
Registered Office: 33A, Avenue J.F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg
Registre de Commerce: Luxembourg B 96.268
(the "**Company**")

Notice to the shareholders of the LUXEMBOURG SELECTION FUND – Core Medio and LUXEMBOURG SELECTION FUND – Core Medio Elevato (collectively, the "Sub-Funds") (the "Shareholders")

Luxembourg, on 2 August 2024

*Unless otherwise defined herein, all capitalised terms used herein shall have the same meaning as in the prospectus of the Company (the "**Prospectus**").*

Dear Shareholders,

The board of directors of the Company (the "**Board**") hereby informs the Shareholders of the following changes to the Prospectus applicable as of 2 September 2024:

I. Changes to the investment policy of the Sub-Funds

The investment policy of the Sub-Funds will be amended (i) to include the possibility for the Sub-Funds to invest in structured products up to 10% of their assets, (ii) to increase the percentage of investments in other currencies from up to 10% to up to 15% of their assets and (iii) to add the Australian Dollar and Norwegian Krone as currencies of financial instruments in which the Sub-Funds invest.

II. Change of the portfolio manager of the Sub-Funds

Further to the merger of Optima S.p.A. SIM, the portfolio manager of the Sub-Funds, with Banca Cesare Ponti S.p.A. with registered office in Milano – 20121, Piazza Duomo, 19, Italy and registered with the Companies Register no. 07051880966, this latter will act as new portfolio manager of the Sub-Funds.

Shareholders disagreeing with the above-mentioned changes may redeem their shares of the Sub-Funds free of any charge from the date of this notice until 2 September 2024.

The abovementioned changes as well as additional clerical changes will be reflected in an updated version of the Prospectus to be dated September 2024 which will be made available to the shareholders at the registered office of the Company.

The Board