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Notice to the unitholders of **Focused Fund**  
(the "**Fund**")

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The board of directors of the Management Company (the "**Board of Directors**") wishes to inform you about the contemplated **change of the independent auditor** ("**Réviseur d'Entreprises Agréé**") of the Fund, effective as of January 1, 2025 (the "**Effective Date**").

The current statutory auditor **ERNST & YOUNG, Luxembourg**, a Société anonyme, with registered office at 35E, avenue John F. Kennedy, L-1855 Luxembourg, and registered with the Luxembourg trade and companies register (R.C.S.) under no B4777 will be replaced as of the Effective Date by **PricewaterhouseCoopers**, Société cooperative, with registered office at 2, rue Gerhard Mercator, L-2182 Luxembourg, and registered with the Luxembourg trade and companies register (R.C.S.) under no B65477.

The above mentioned information will be reflected in the next updated version of the Fund's Sales Prospectus.

Luxembourg, 31 December 2024 | The Management Company