

## Information to the Unitholders

### Liquidation proceeds

#### CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,  
L 2180 Luxembourg  
R.C.S. Luxembourg: B 72 925  
(the "Management Company")

acting in its own name and on behalf of

#### CS Investment Funds 14

Fonds commun de placement  
(the "Fund")

Notice to the Unitholders of **Credit Suisse (Lux) High Yield USD Bond Fund**

Notice is hereby given to the Unitholders of CS Investment Funds 14 – Credit Suisse (Lux) High Yield USD Bond Fund (the "Subfund") that the Board of Directors of the Management Company has decided to put the Subfund into liquidation as of 11 December 2017, in accordance with the notice to Unitholders published on 3 November 2017.

The net liquidation proceeds per unit in relation to the Classes of the Subfund, which have been calculated on 11 December 2017, were credited to the respective depository/client in kind with value date as of 12 December 2017. Accordingly, Unitholders of the respective classes received assets of the Subfund, consisting of shares in Credit Suisse (Lux) High Yield USD Bond Fund, a subfund of CS Investment Funds 1 (the "Target Fund").

The Value of the Net Liquidation Proceeds and the Value per Share of the Target Fund are as follows:

Subfund: CS Investment Funds 14 Credit Suisse (Lux) High Yield USD Bond Fund		Target Fund: CS Investment Funds 1 Credit Suisse (Lux) High Yield USD Bond Fund	
Unit Class (Currency)	Net Liquidation Proceeds per Unit Class as of 11 December 2017	Corresponding Share Class of the Target Fund	Value per Share received of the Target Fund
Class B (USD) LU0116737759	304.149352	Class B (USD) LU1684797787	304.149352
Class BH (EUR) LU0697137932	138.884280	Class BH (EUR) LU1684798249	138.884280
Class IB (USD) LU0116737916	3,022.230666	Class IB (USD) LU1684801050	3,022.230666
Class UB (USD) LU1144400196	118.913823	Class UB (USD) LU1684803346	118.913823

Any liquidation and redemption proceeds that cannot be distributed to the Unitholders at the closure of the liquidation shall be deposited with the "Caisse de Consignations" in Luxembourg until the statutory period of limitation has elapsed.

After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxembourg, 15 December 2017

The Management Company